The Town Of

Colchester, Vermont

83rd Annual Report
July 1st, 2003 To June 30th, 2004

THE MEETING HOUSE ON MAIN STREET, BUILT 1861

TABLE OF CONTENTS

Telephone Directory 1
Town Officers 2
General Town Information 4

WARNINGS & MINUTES:

2005 Town Meeting Warning 6
2005 School District Warning 8
2004 School District Minutes 10
2004 Town Meeting Minutes 16

TOWN REPORTS:

Select Board 22
Town Manager 23
Assessor 24
Burnham Memorial Library 25
Parks & Recreation 26
Planning and Zoning 27
Public Works 28
Town Clerk/Treasurer 29

EMERGENCY SERVICES REPORTS:

Colchester Center Volunteer Fire Company 30
Revenues and Expenses 31
Malletts Bay Fire Department 32
Fire District #2 Revenues and Expenses 33
Police 34
Rescue 35

SCHOOL REPORT:

Superintendent of Schools 36

FINANCIAL REPORTS (TOWN):

Auditors 37
Colchester Cemetery Association 102
Delinquent Tax Collector 103
Employee Salaries 104
Grant Awards 105
2006 Proposed Budget 106

FINANCIAL REPORTS (SCHOOL):

Auditors 114
Employee Salaries 129

AGENCY REPORTS:

Champlain Valley Agency on Aging 132
Champlain Water District 133
Chittenden County Metropolitan Planning Organization 134
Chittenden County Regional Planning Commission 135
Chittenden County Transportation Authority 136
Chittenden Solid Waste District 137
Colchester Community Development Corporation 138
Financial Statement 139
Howard Center for Human Services 140
Local Motion 141
Vermont Council on World Affairs 142
Vermont Department of Health 143
Visiting Nurse Association 144
Winooski Valley Park District 145
Women Helping Battered Women 146

STATISTICS:

Births 147
Civil Unions 155
Marriages 156
Deaths 159

TELEPHONE DIRECTORY

FOR ALL EMERGENCIES
POLICE, FIRE, RESCUE **911**

FIRE DEPARTMENTS
Colchester Center - Chief: Mike Chmielewski ..... (non-emergency)...878-8961
Malletts Bay - Chief: Robert Young ..... (non-emergency)...862-4415

POLICE - Chief: Chuck Kirker ..... (non-emergency)...655-3053

RESCUE - Chief: Ray Vezina ..... (non-emergency)...655-3555

FIRE WARDEN
Mike Chmielewski 878-8436

MUNICIPAL OFFICES & DEPARTMENT HEADS
Assessor (Mark Paulsen) 655-0863
Finance (Joan Boehm) 655-0821
Planning & Zoning (Brenda Green) 655-0813
Public Works (Bryan Osborne) 655-0823
Recreation (Glen Cuttitta) 655-0822
Town Clerk (Karen Richard) 655-0812
Town Manager (Al Voegele) 655-0823

BURNHAM MEMORIAL LIBRARY - Director: Martha Reid 879-7576

WATER & WASTEWATER
District I 654-2476
District II 862-4621
District III 878-4337
Wastewater Plant 655-1311

CEMETERY PLOTS
Joyce Sweeney 878-5535

SUPERINTENDENT OF SCHOOLS
Armando Vilaseca 658-4047

SCHOOLS
High School 658-1570
Malletts Bay School 655-0166
Middle School 655-1772
Porters Point School 862-7842
Union Memorial School 878-2117

U.S. POST OFFICE 655-1376

WEBSITES
Town ..... www.town.colchester.vt.us
School District www.colchestersd.k12.vt.us

TOWN OFFICERS (ELECTED POSITIONS)

CEMETERY COMMISSION

Joyce Sweeney ..... Term expires March 2005
Joe Doppman ..... Term expires March 2006
Pete Shangraw ..... Term expires March 2007
P.T. Lovejoy ..... Term expired March 2008

CHAMPLAIN WATER DISTRICT

Karen Richard ..... Term expires March 2006

JUSTICES OF THE PEACE

Frances Allyn ..... Term expires February 2005
Diane Bahrenburg ..... Term expires February 2005
Joan Conant ..... Term expires February 2005
Sam Conant ..... Term expires February 2005
Maureen Dakin ..... Term expires February 2005
Patrick Dakin ..... Term expires February 2005
Paul Hayes ..... Term expires February 2005
Pamela Landry ..... Term expires February 2005
Andy MacLeay ..... Term expires February 2005
Katherine Niquette ..... Term expires February 2005
Marie-Reine Pepin ..... Term expires February 2005
Mira Shea ..... Term expires February 2005
Inge Schaefer ..... Term expires February 2005
Mary Simpers ..... Term expires February 2005
Joyce Sweeney ..... Term expires February 2005

LIBRARY TRUSTEES

Marcia Devino ..... Term expires March 2005
Carol Reichard ..... Term expires March 2006
Linda Goldman ..... Term expires March 2007
Arthur Sweeny ..... Term expires March 2008
Bob Henneberger ..... Term expires March 2009

LISTERS

Ann Relyea ..... Term expires March 2005
Mary von Ziegesar ..... Term expires March 2006
Douglas Mulac ..... Term expires March 2007

MODERATOR

William R. Garrett ..... Term expires March 2005

SCHOOL BOARD

Susan Carp ..... Term expires March 2005
Lauren Couillard ..... Term expires March 2005
Mira Shea ..... Term expires March 2006
Michael Whalen ..... Term expires March 2006
Kathrine "Renn" Niquette ..... Term expires March 2007

SELECT BOARD

Marc Landry ..... Term expires March 2005
Edward Ploof, Jr. ..... Term expires March 2005
Robert Campbell ..... Term expires March 2006
Chris Conant ..... Term expires March 2006
L. Richard Paquette ..... Term expires March 2007

TOWN CLERK & TREASURER

Karen Richard ..... Term expires March 2005

TOWN OFFICERS (APPOINTED POSITIONS)

CHAMPLAIN WATER DISTRICT

Jay Riedinger (alternate) ..... Term expires March 2006

CHITTENDEN COUNTY REGIONAL PLANNING COMMISSION

Lewis Wetzel ..... Term expires July 2006
Robert Campbell ..... Term expires July 2006

CHITTENDEN SOLID WASTE DISTRICT

Dirk Reith ..... Term expires May 2006
Al Voegele (alternate) ..... Term expires May 2006

CONSERVATION COMMISSION

Karen Bates ..... Term expires September 2007
Elizabeth Chant ..... Term expires September 2007
Lisa Halvorsen ..... Term expires September 2007
Theresa Carroll ..... Term expires June 2008

DEVELOPMENT REVIEW BOARD

Robert Melillo ..... Term expires September 2005
Fred Sylvia ..... Term expires September 2005
Herb Downing ..... Term expires September 2006
Fran Keyser ..... Term expires September 2006
Roger Bourassa ..... Term expires September 2007
Angela MacDonald ..... Term expires September 2008

FIRE WARDEN

Michael Chmielewski ..... Term expires June 2006

HEALTH OFFICER

Tom Ray ..... Term expires June 2005
Gerry Kittle & Deborah Deschamps (Deputy Health Officers) ..... Term expires June 2005

METROPOLITAN PLANNING ORGANIZATION

Bryan Osborne (Technical Advisory Committee) ..... Term expires June 2005
Chris Conant ..... Term expires June 2006
Marc Landry (alternate) ..... Term expires June 2006

PLANNING COMMISSION

John Zenie ..... Term expires September 2005
Zafir Bludevich ..... Term expires September 2005
Myron 'Mickey' Palmer ..... Term expires September 2006
Tom Berry ..... Term expires September 2006
David Roy ..... Term expires September 2007

RECREATION BOARD

Charlotte Gardner ..... Term expires June 2005
Tom Perry ..... Term expires June 2005
Robert Myers ..... Term expires June 2005
Rich Paquette ..... Term expires June 2006
Jana Cernikovsky ..... Term expires June 2006
Dick Pecor ..... Term expires June 2006
Kyle Warren ..... Term expires June 2006
Kelley DesLauriers ..... Term expires June 2006

TOWN ATTORNEY

Roesler, Whittlesey, Meekins & Amidon ..... Term expires March 2005

WINOOSKI VALLEY PARK DISTRICT

Don Donnelly ..... Term expires June 2005

GENERAL TOWN INFORMATION

OPENING HOURS

Municipal Offices:	Monday – Friday	7:00 a.m. to 5:00 p.m.
Police Department:	24 hours	
Burnham Memorial Library:	Monday & Wednesday	9:00 a.m. to 9:00 p.m.
	Tuesday, Thursday & Friday	9:00 a.m. to 5:00 p.m.
	Saturday	9:00 a.m. to 3:00 p.m.
Municipal Offices & Library Closings:	New Year's Day	Columbus Day
	Martin Luther King Day	Veterans Day
	Presidents Day	Thanksgiving
	Memorial Day	Day After Thanksgiving
	Independence Day	Christmas Eve (½ Day)
	Bennington Battle Day	Christmas Day
	Labor Day	New Year's Eve (½ Day)

LICENSES

License	Fee	Due Date
Dog License		On or before April 1st
Neutered/spayed:	$6 ($8 late fee)	
Female:	$10 ($14 late fee)	
Male:	$8 ($11 late fee)	
Cat License	Free	On or before April 1st
Liquor License		On or before May 1st
1st Class:	$100	
2nd Class:	$50	
Tobacco License		On or before May 1st
With Liquor License:	Free	
Without Liquor License:	$10	
Carter's License	$55	On or before June 14th
	$30 (for each truck)	
Amusement License	$75	On or before June 1st
Peddler's License	$50	On or before April 1st

MEETING SCHEDULES

Conservation Commission:	3rd Monday of each month – 7:00 p.m. (Meeting House)
Development Review Board:	2nd & 4th Wednesday of each month – 7:00 p.m. (Meeting House)
Library Board of Trustees:	3rd Thursday of each month – 9:00 a.m. (Library)
Planning Commission:	1st & 3rd Tuesday of each month – 7:00 p.m. (Meeting House)
Recreation Board:	2nd Monday of each month – 7:00 p.m. (Meeting House)
School Board:	1st & 3rd Tuesday of each month – 7:00 p.m. (High School Library)
Select Board:	2nd & 4th Tuesday of each month – 7:30 p.m. (Meeting House)

GENERAL TOWN INFORMATION

RECREATION DEPARTMENT DATES

Winter Carnival ..... 1st Weekend in February
Fair Day ..... July 4th
Christmas Tree Lighting ..... 1st Sunday in December
Summer Programs Registration ..... End of March
Fall Programs Registration ..... Beginning of September
Winter Programs Registration ..... Mid January

STATISTICS (FISCAL YEAR 2003/2004)

Population:	17,167 (2002 Census)
Registered Voters:	10,238
Births:	198
Deaths:	103
Civil Unions:	3
Marriages:	122

Grand List:	Year	Amount	
	1996	$8,355,193.28	
	1997	$8,506,425.36	
	1998	$8,588,639.27	
	1999	$8,737,531.41	
	2000	$8,922,501.15	
	2001	$9,168,244.13	
	2002	$9,356,209.18	(as of December 2002)
	2003	$12,824,334.46	(as of December 2004)

Tax Rate:	FY'05	FY'04	FY'03	
	$2.0244	$2.3941	$2.2795	(payments due on March 15th, August 15th & November 15th)

VOTING

Registration Deadline: 10 days prior to an election (the Town Clerk's office is open 10:00 a.m. to noon on the 2nd Saturday before an election)

Voting Centers: District 7-1: Colchester Meeting House
District 7-2: Colchester High School

WARNING
2005 ANNUAL TOWN MEETING
COLCHESTER, VERMONT

The legal voters of the Town of Colchester, Vermont are notified and warned to meet at the Colchester High School Auditorium, Laker Lane, in said Town on Monday, February 28, 2005, at 7:30 p.m. to act on the following articles not involving voting by Australian ballot (Articles 1-6):

Absentee ballots may be requested until 4:00 p.m. on Monday, February 28, 2005, by calling the Town Clerk's Office at (802) 654-0727.

ARTICLE 1

To choose a moderator, if elected moderator is not present.

ARTICLE 2

To act on reports of the Town Officers.

ARTICLE 3

To set compensation, if any, to be paid to the Select Board.

ARTICLE 4

To see if taxes shall be paid directly to the Town Treasurer as the Town Tax Collector, more particularly provided for in Title 32, VSA Section 4791.

ARTICLE 5

To transact any other business proper to come before said meeting.

ARTICLE 6

To adjourn said meeting and to reconvene at the Colchester High School, Laker Lane, in said Town on Tuesday, March 1, 2005, for voters in District 7-2 to vote for Town Officers and to transact any other business involving voting by Australian Ballot with voting to begin at 7:00 a.m. and to close at 7:00 p.m.

To adjourn said meeting and to reconvene at the Colchester Meeting House, Main St., in said Town on Tuesday, March 1, 2005, for voters in District 7-1, to vote for Town Officers and to transact any other business involving voting by Australian Ballot with voting to begin at 7:00 a.m. and to close at 7:00 p.m.

ARTICLE 7

Shall the Town of Colchester adopt the Town Operating Budget in the amount of Eight Million, Seven Hundred and Sixty Five Thousand, Six Hundred Seventy Three Dollars ($8,765,673.00) for the Fiscal Year July 1, 2005 through June 30, 2006, as recommended by the Select Board?

ARTICLE 8

Shall the Town of Colchester reauthorize the Select Board to maintain a reserve fund, accumulating funds annually in the amount of $20,000 for a period of five years for the purpose of financing the replacement of the Central Dispatch System and for systematic Communications Technology upgrades?

DATED AT COLCHESTER THIS 25th DAY OF JANUARY, 2005

Colchester Select Board

Town Clerk

Americans with Disabilities Act
In compliance with the American With Disabilities act those requiring accommodation for this meting should notify the Town Clerk's Office at least 24 hours prior to the meeting at 802-654-0727, TDD 1-800-253-0191 (Text/Telephone), 1-800-253-0195 (Voice).

WARNING
ANNUAL TOWN SCHOOL DISTRICT MEETING
COLCHESTER, VERMONT
2005

The legal voters of the Town School District of Colchester, Vermont are hereby warned to meet at the Colchester High School Auditorium, Laker Lane (off Malletts Bay Avenue), in said Town on Monday, February 28, 2005 at 7:30 p.m. to act on the following articles not involving voting by Australian ballot:

ARTICLE 9

To choose a Moderator.

ARTICLE 10

To act upon the reports of the Town School District Officers.

ARTICLE 11

To see what stipends, if any, shall be paid its Directors for the coming year for their service and attendance at meetings.

ARTICLE 12

To see whether the District will vote to authorize the School Directors to borrow money for current and necessary expenses by issuance of notes not in excess of anticipated revenue for this school year.

ARTICLE 13

Shall the Board of School Directors be authorized to continue to make school facilities and equipment available for public purposes and establish policies regulating such use?

ARTICLE 14

To transact any other business proper to come before said meeting.

ARTICLE 15

To adjourn said Town School District meeting and to reconvene at the Colchester High School, Laker Lane (off Malletts Bay Avenue), in said Town on Tuesday, March 1, 2005, for voters in District 7-2 to vote for School Directors and to vote on the following propositions by Australian ballot with voting to begin at 7:00 a.m. and to close at 7:00 p.m.

To adjourn said Town School District meeting and to reconvene at the Colchester Meeting House, Main Street in said Town on Tuesday, March 1, 2005, for voters in District 7-1 to vote for School Directors and to vote on the following propositions by Australian ballot with voting to begin at 7:00 a.m. and to close at 7:00 p.m.

ARTICLE 16

Shall the voters of the Colchester School District appropriate twenty four million, one hundred and seventy-two thousand, six hundred and thirty-six dollars, ($24,172,636.00) necessary for the support of schools for the year beginning July 1, 2005?

DATED AT COLCHESTER THIS 18th DAY OF JANUARY 2005.

SCHOOL DIRECTORS:

s/ Kathrine Niquette

s/ Larry Couillard

s/ Nora Shea

s/ K. M. Whalen

s/ _____

Received for record and recorded at Colchester, January 19, 2005 at 1:40 a.m./p.m.

Attest: Karen Richard, Town Clerk and Treasurer

TOWN OF COLCHESTER
ANNUAL SCHOOL MEETING MINUTES

COLCHESTER HIGH SCHOOL AUDITORIUM
MARCH 1, 2004

Moderator William Garrett opened the 82nd annual Colchester School Meeting at 7:35 p.m., welcomed all in attendance, and led the assemblage in the Pledge of Allegiance. He introduced the attending legislators, Pat Brennan, Joyce Sweeney, Malcolm Severance, and Maureen Dakin. Moderator Garrett also introduced Mira Shea, School Board Chairperson, who introduced the other School Board members in attendance, Mike Whalen, Sue Carp and Renn Niquette. Lauren Coulliard was absent. Also in attendance were Pam Carnahan (Superintendent), John Gifford (Business and Operations Manager), Karen Richard (Treasurer), and Anja Twite (Recording Secretary). Moderator Garrett explained the procedure to be followed for the meeting.

ARTICLE 15

To choose a Moderator.

Elected moderator, William Garrett, was present. No action required.

ARTICLE 16

To act upon the reports of the Town School District Officers.

MOTION by Paul Gayet, SECOND by Andre Morin, to accept the reports of the Town School District Officers.

Moderator Garrett opened the floor for discussion.

Andre Morin asked what effect the Regional Technical Academy (RTA) referendum will have on the school budget and therefore Colchester citizens. Ms. Shea referred him to an RTA presentation later on.

Matthew Malaney noted that the proposed school budget has a 6.5% increase, which is not in line with the average public sector salary increase, as previously promised. Ms. Carp replied that Act 68 was favorable and that the Board had worked very hard to keep the increase at 6.5%. The tax rate will see a decrease of $0.18. Mr. Malaney replied that this decrease was due to the Homestead tax rate, not the budget.

Chris Verhelst verified the appropriate time to comment on budget additions/deletions and was referred to a later presentation.

Al Healy stated that despite the tax rate decrease, the assessment rate has gone up by 30%, resulting in more tax being paid. Ms. Shea explained that the assessments were made in fiscal year 2003. Ms. Carp acknowledged the additional burden of last year's budget increase and the assessment changes. She added that the Board can bring some of that back to the community.

MOTION by Cindy Coy-Ginsbury, SECOND by Greg Gillard, to close the discussion. VOTING: unanimous; motion carried.

VOTING (on the motion to accept the reports): unanimous; motion carried. Article 16 is passed.

ARTICLE 17

To see what stipends, if any, shall be paid its Directors for the coming year for their service and attendance at meetings.

MOTION by Dirk Reith, SECOND by Dick Pecor, to continue to fund the stipend for Directors at $1,000 for the coming year. DISCUSSION: There were no comments. **VOTING: unanimous; motion carried. Article 17 is passed.**

ARTICLE 18

To see whether the District will vote to authorize the School Directors to borrow money for current and necessary expenses by issuance of notes not in excess of anticipated revenue for this school year.

MOTION by Malcolm Severance, SECOND by Greg Gillard, to adopt Article 18 as read. DISCUSSION: There were no comments. **VOTING: unanimous; motion carried. Article 18 is passed.**

ARTICLE 19

Shall the Board of Directors be authorized to continue to make school facilities and equipment available for public purposes and establish policies regulating such use?

MOTION by Howard Kalfus, SECOND by Greg Gillard, to adopt Article 19 as read. DISCUSSION: There were no comments. **VOTING: unanimous; motion carried. Article 19 is passed.**

ARTICLE 20

To transact any other business proper to come before said meeting.

Ms. Shea explained that the school budget proposal is an attempt to return investment to Colchester. She summarized developments at the various schools and outlined long range plans. The shifting student population will result in staffing changes. Ms. Shea added that action plans had been developed which resulted in the budget. A Cost Containment Committee has also been established in an effort to maximize efficient operating, and Ms. Shea summarized their suggestions.

Mr. Gifford recapped the 6.5% budget increase as well as the $0.18 decrease in the tax rate. He further explained the non-budget articles (breakfast program and RTA).

PUBLIC COMMENTS

Chris Verhelst asked if some of the money to be spent on the reinstatement of a curriculum coordinator could be used for additional building maintenance instead. The Board replied that a curriculum coordinator would ensure more coordination throughout the years, resulting in more accountability and staff development. It would also help to meet the No Child Left Behind criteria. Ms. Verhelst inquired about the reduction in non-personnel items. Mr. Gifford explained that it was a $10,000 reduction for various items, such as travel and supplies. Ms. Verhelst further asked if there would be reimbursement for the breakfast program. Mr. Gifford confirmed that this would be the case if the standards are met.

Dan Carver asked if special needs children are included under No Child Left Behind, and if workers compensation was included in the budget. Both were confirmed.

Andre Morin stated that it would be helpful to have the budget figures available at the meeting to be able to refer to them. He added that he would like to see more options for students with regards to technical education.

Dirk Reith relayed the story of a Florida couple who moved to Vermont for its school system. He urged everyone to support the budget.

Stephen Moore asked if the staff reductions at Malletts Bay School would result in class size changes. Mr. Gifford explained that 55 students will be leaving the school in 2005. Therefore, decreasing the teaching staff by two teachers would not result in any changes. The average class has 23 students.

Dick Pecor inquired about the reductions in special education costs. Ms. Niquette replied that in-house occupational therapy and psychological services, as well as a school van would help to reduce contracting costs in the future.

Stephanie Tomlin asked about Medicaid funding. This cannot be depended on, Ms. Niquette replied, and added that it is used for at risk programs.

There were no more comments from the public and Ms. Carp began a presentation regarding the RTA ballot item. She explained that two existing centers would be consolidated, governed by a board of elected high school board members. Ms. Carp summarized the RTA's five year history. She added that a positive vote would result in the governance body being established, with an anticipated construction start of January 2005 and opening in fall 2005. Ms. Carp then provided a project overview, including operating costs and funding. She thanked Moe Germain for all his help with the RTA over the years.

Al Healy commented that initial construction estimates are normally eventually higher and asked how cost containment would be achieved. Ms. Carp replied that a positive vote would only establish the governance body, the actual costs would be voted on later in the year (November). She added that inflation and contingency rates are already included in the proposal. $45M will be received from the State for this project (total project estimate: $58M), and current costs are covered by feasibility study funding.

Kyle Burkhard asked about admittance to the RTA. Ms. Carp replied that she is unable to give an answer without a governing body in place, but added that application criteria will apply.

Andre Morin inquired if Colchester students would be guaranteed a place at the RTA. Ms. Carp explained that she does not anticipate school quota numbers. There are currently 45 equivalent fulltime students at Colchester High School and Ms. Carp expects a total number of 90 students. Mr. Morin asked about the effect of the RTA on the school budget. Ms. Carp replied that enrollment adjustments will need to be made if students leave for the RTA (similar to Malletts Bay School, as mentioned earlier).

Katie Constanza asked about the benefits of an RTA education. Ms. Carp cited examples such as studying in one building and an integrated curriculum.

Paul Gayet verified that a total of 960 students will be able to attend the RTA.

Maureen Dakin stated that the system is one to be proud of, with a formatted curriculum. Everybody is doing a great job.

Jennifer Oaks asked if the technical directors of the Essex and Burlington centers are supportive of the RTA, which was confirmed.

A lady in the audience asked if all teachers will be fully qualified for the subjects they will teach, which was also confirmed by Ms. Carp.

ARTICLE 21

To adjourn said Town School District meeting and to reconvene at the Colchester High School, Lake Lane (off Malletts Bay Avenue), in said Town on Tuesday, March 2, 2004, for voters in District 7-2 to vote for School Directors and to vote on the following propositions by Australian ballot with voting to begin at 7:00 a.m. and to close at 7:00 p.m.

To adjourn said Town School District meeting and to reconvene at the Colchester Meeting House, Main Street, in said Town on Tuesday, March 2, 2004, for voters in District 7-1 to vote for School Directors and to vote on the following propositions by Australian ballot with voting to begin at 7:00 a.m. and to close at 7:00 p.m.

MOTION by Paul Gayet, SECOND by Andre Morin, to adopt Article 21, as read.

Moderator Garrett adjourned the meeting at 9:05 p.m. to reconvene at 7 a.m. on March 2, 2004, for voting by Australian ballot at the Colchester High School and/or Meeting House.

ARTICLE 22

Shall the voters of the Colchester School District appropriate twenty two million, eight hundred twelve thousand, seven hundred and four dollars ($22,812,704.00), necessary for the support of schools for the year beginning July 1, 2004?

ARTICLE 23

Shall the voters of the Colchester School District vote to establish the Lake Champlain Regional Technical School District as described in the Governance Planning Committee Report approved by the State Board of Education, a copy of which is on file in the Colchester Town Clerk's office?

ARTICLE 24

Shall the voters of the Colchester School District vote to exempt the District from the requirement of 16 V.S.A. § 1264 that it operate a school breakfast program for the 2004-2005 school year?

Respectfully submitted,

Anja Twite, Recording Secretary

Minutes Signed and Approved this 10th day of March, 2004

TOWN CLERK

Karen Richard

Karen Richard

TOWN MODERATOR

William R. Garrett

William Garrett

TOWN OF COLCHESTER
ANNUAL TOWN MEETING MINUTES

COLCHESTER HIGH SCHOOL AUDITORIUM
MARCH 1, 2004

Moderator William Garrett called the 82nd Town Meeting to order at 9:35 p.m. He introduced Select Board Chairman Dick Paquette, who introduced the Select Board members in attendance, Robert Campbell and Marc Landry. Selectmen Chris Conant and Ed Ploof were absent. He further introduced Town Manager Al Voegele and all attending Town Staff. Staff included Joan Boehm (Chief Financial Officer), Bryan Osborne (Public Works Director), Sarah Hadd (Town Planner), Glen Cuttitta (Parks & Recreation Director), Chuck Kirker (Police Chief), Marty Reid (Library Director), Mark Paulsen (Assessor), Brenda Green (Planning & Zoning Director), Karen Richard (Town Clerk/Treasurer) and Anja Twite (Recording Secretary).

ARTICLE 1

To choose a Moderator, if elected moderator is not present.

Elected moderator, William Garrett, was present. No action required.

ARTICLE 2

To act on reports of the Town Officers.

MOTION by Al Healy, SECOND by Dirk Reith, to accept the reports of the Town Officers.

Moderator Garrett opened the floor for discussion.

Matthew Malaney commented that the budget does not include enough previous years' comparisons. Some items, such as insurance, do not have any previous figures. Also, some changes in the budget are not explained. Mr. Landry replied that the Town is converting to a new accounting system, resulting in some items (for example insurance) being split into individual departments. Mr. Malaney pointed out that pay increases seem to amount to 6.5%. Ms. Boehm explained the Town's salary grade system and how all employees advance one step each year. Cost of living is also taken into consideration. She added that union negotiations with the Police and Public Works are still in progress. Mr. Malaney commented that he would like to see similar pay rises as in the private sector. Mr. Voegele explained that the Town needs a competent employee base. Colchester is a training ground for the police and public works departments. The police department offers a 20 year retirement system at 50% pay. Mr. Landry added that FICA has risen 50% over the last 11 years, but the creation of new positions means an actual rise of only 3.5%.

Andre Morin stated that the Town staff's pay is comparable to private sector salaries.

VOTING: unanimous; motion carried. Article 2 is passed.

ARTICLE 3

To set compensation, if any, to be paid to the Select Board.

MOTION by Dirk Reith, SECOND by Glenda Jarvis, to set a stipend of $1,000 for compensation to the Select Board for the coming year. DISCUSSION: There were no comments. **VOTING: unanimous, motion carried. Article 3 is passed.**

ARTICLE 4

To see if taxes shall be paid directly to the Town Treasurer as the Town Tax Collector, more particularly provided for in Title 32, VSA Section 4791.

MOTION by Howard Kalfus, SECOND by Mira Shea, to adopt Article 4 as read. DISCUSSION: There were no comments. **VOTING: unanimous; motion carried. Article 4 is passed.**

ARTICLE 5

To transact any other business proper to come before said meeting.

Mr. Landry showed various pictures of the bike bridge at Delta Park. He summarized the highlights of the year, such as the hire of a Chief Financial Officer, and the creation of the Development Review Board, Planning Commission and the Town IT plan. He then introduced various Town staff, who spoke about their departments.

Joan Boehm (Chief Financial Officer) spoke about the proposed budget and outlined its highlights. She explained how property tax dollars are spent and what effect the budget will have on the average Colchester property owner. 65% of the budget will cover personnel costs. The Town has various revenue sources, 81% are made up by property tax. Ms. Boehm continued by showing where the budget money is spent by department (Public Safety receives the most).

Chuck Kirker (Police Chief) summarized the year's events for the police department. An updated mission statement, goals, and objectives were developed with the help of various boards, Town staff, and the community. A community survey was sent out to random Colchester homes and its feedback was used to improve the department. Mr. Kirker explained that 75% of the budget covers personnel costs. Various grants were received which were used to update police cars with laptops (enabling database access) and digital cameras. An imaging unit allows the department to digitalize records. A police motorcycle will be leased this year. Mr. Kirker added that Colchester has the lowest crime rate of all Vermont communities with a population of 10,000+.

Mr. Landry introduced fire chiefs Mike Chmielewski (Colchester Center Fire Department) and Bob Young (Malletts Bay Fire Department) and added that these departments receive 6% of the total budget. Mr. Chmielewski explained that his volunteers work 14,000 hours each year. His department is the only Vermont fire department to have a Class 3 rating which is the highest possible. This enables the low fire insurance premiums in Colchester. Out of every $1 spent on the department, $2.25 are returned back into the community. Mr. Chmielewski thanked

everyone for their support. Mr. Young added that Colchester has 100 volunteers, enabling a low budget. He thanked all volunteers for giving up an enormous amount of their time, as well as the public for their support. Mr. Voegele added that Colchester Rescue also has many volunteers and only 3 fulltime staff.

Karen Richard (Town Clerk) explained that the Town Clerks department collected most taxes due in 2003. The department has a high revenue income and low expenses. Ms. Richard stated that a vault extension is needed to create more space for all records. Matthew Malaney asked why electronic banking is considered delinquent when it is received late by a day, when post marks are accepted if they have the due date stamped on them. Ms. Richard replied that there is a policy regarding post marks but not for electronic payments.

Bryan Osborne (Public Works Director) summarized the role of the Public Works department, which consists of six divisions. He highlighted total program fund expenditures and revenues by activity centers. Chris Verhelst asked about the sidewalk on West Lakeshore Drive and was informed that construction will begin in approximately July. Mr. Osborne also explained that he hopes to have a continuous bike path from the village to Airport Park in the future. A resident clarified the location of the parking lot that will be paved at Airport Park. A gentleman asked about the sidewalk on Blakely Road and was informed that various sidewalk projects are due to take place in the future, with the Blakely Road bridge being anticipated in FY'06/07. Andre Morin inquired if all Ice Storm money will go the school district, which was confirmed.

Mark Paulsen (Assessor) summarized the 2003 town wide reappraisals and explained Act 68, which changes the education tax rate. A Homestead Tax Form needs to be completed by all private home owners.

Glen Cuttitta (Parks & Recreation Director) summarized the Parks & Recreation department's fiscal year 2004 achievements, such as the skateboard park, new playgrounds at various parks, the creation of a non-motorized watercraft center and the traveling recreation program with the recreation mobile. Mr. Cuttitta then outlined the goals for 2005 (additional half pipe for the skateboard park, new after school programs etc.). Carrie Neuschel commented that dog mess is a problem in many parks.

Marty Reid (Burnham Library Director) presented various statistics for the Library, showing that the items available to the public have doubled in ten years. The number of borrowers has also increased. Ms. Reid explained how the library works to reduce local tax costs, with the help of volunteers, fund raising and grants. Budget highlights include the acquisition of more books and periodicals, the community outreach program and the availability of an online database.

Brenda Green (Planning & Zoning Director) summarized the Planning & Zoning Department's role. She presented statistics for fiscal year 2003, showing the number of permits issued, inspections conducted, and others. She added that approximately 80% of the department's expenditure is covered by revenue. The Town's website offers comprehensive department information to the public.

Al Voegele (Town Manager) explained that the Town Manager's department consists of the Town Manager, the Chief Financial Officer, and Human Resources, and outlined everyone's

role. Mr. Voegele stated that a comparison of budget expenditures per person, as well as of the tax rate, shows that Colchester is one of the lowest of similar sized Towns in Chittenden County. He closed by presenting the Vision and Mission Statements. An attending resident stated that the budget has doubled in the last 10 years and asked if retirees will be able to afford living in Colchester. Mr. Voegele replied that the actual increase is only 40% (using constant dollars). Many improvements have been done (such as sidewalks) and long term studies have only just begun.

Mr. Landry spoke about Bayside properties. He explained that this ballot item was only marginally lost last year. He reiterated that it would not be used to build a Town Hall, if purchased, and that no final decision for its use has been made. Bayside properties would only cost a Colchester home owner with a $200,000 property value, $12 per year. Mr. Landry added that Articles eight to twelve consist of capital plans that help to save for bigger projects and/or spread money out.

Michael Swaidner asked why the Town is prepared to pay $1.1M for Bayside properties, a $600,000 property. Mr. Landry replied that it is an open parcel which could be used for development, such as many housing units, which would increase its value. He added that the value had been assessed conservatively. Mr. Landry explained that the use of the properties as a recreation center was not mentioned in the brochures, which were sent to Colchester homes, as no final decision has been made yet. Andre Morin added that the Town cannot afford a big housing development as it would increase school tax. Carrie Neuschel stated that Colchester does not have enough homes which families with children can afford. Dick Pecor pointed out that there seems to be a trust issue with regards to this purchase. He added that the Select Board and Town staff are honest people who want to move the Town forward. Moe Germain stated that Bayside properties are close to schools and a good investment in Colchester's future.

ARTICLES 6

To adjourn said meeting and to reconvene at the Colchester High School, Laker Lane, in said Town on Tuesday, March 2, 2004, for voters in District 7-2 to vote for Town Officers and to transact any other business involving voting by Australian ballot (Articles 1-6) with voting to begin at 7:00 a.m. and to close at 7:00 p.m.

ARTICLE 7

To adjourn said meeting and to reconvene at the Colchester Meeting House, Main Street, in said Town on Tuesday, March 2, 2004, for voters in District 7-1 to vote for Town Officers and to transact any other business involving voting by Australian ballot (Article 1-6) with voting to begin at 7:00 a.m. and to close at 7:00 p.m.

MOTION by Michael Swaidner, SECOND by Andre Morin, to consider and adopt Article 6 and Article 7, as read. VOTING: unanimous; motion carried. Articles 6 and 7 are passed.

Moderator Garrett adjourned the meeting at 11:20 p.m. to be reconvened at 7 a.m. on March 2, 2004, for voting by Australian ballot at Colchester High School and/or Colchester Meeting House.

ARTICLE 8

Shall the Town of Colchester adopt the Town Operating Budget in the amount of eight million, two hundred seventy one thousand, three hundred and ninety three dollars ($8,271,393) for the fiscal year July 1, 2004 through June 30, 2005 as recommended by the Select Board?

ARTICLE 9

Shall the Town of Colchester readopt a Capital Sidewalk and Paving Program, as the Capital Transportation Plan, for a six year period and establish a budget with a tax rate of five cents per one hundred dollars of assessed property value for each fiscal year, as recommended by the Select Board?

ARTICLE 10

Shall the Town of Colchester authorize the Select Board to maintain a reserve fund, accumulating funds annually in the amount of thirty thousand, four hundred dollars ($30,400) for a period of five years for the purpose of financing the Town's local share of improvements to the Lime Kiln Bridge?

ARTICLE 11

Shall the Town of Colchester authorize the Select Board to maintain a reserve fund, accumulating funds annually in the amount of seven thousand dollars ($7,000) for a period of five years for the purpose of financing the Town's local share of improvements to the Mill Pond Road Bridge?

ARTICLE 12

Shall the Town of Colchester reauthorize the Select Board to maintain a reserve fund accumulating annually in an amount of twenty five thousand dollars ($25,000) for a period of six years, for the purpose of financing systematic technology replacements and upgrades?

ARTICLE 13

Shall the Town of Colchester, pursuant to 24 V.S.A. §1755, authorize the Select Board to issue bonds for up to 1.1 million dollars for the purpose of acquiring land owned by Bayside Properties Inc. along East Lakeshore Drive, consisting of two lots; one lot with roughly 470 feet of lake frontage and approximately 0.7 acres between East Lakeshore Drive and Malletts Bay and the other lot of roughly 13.3 acres with lake frontage on East Lakeshore Drive and Blakely Road?

Respectfully Submitted,

A. Twite, Recording Secretary

Minutes Signed and Approved this 23 day of March, 2004

COLCHESTER SELECT BOARD

L. Richard Paquette, Chairman

Edward Ploof, Jr., Vice Chairman

Marc Landry, Clerk

Chris Conant

Robert Campbell

TOWN MODERATOR

William Garrett

TOWN CLERK

Karen Richard

The Select Board's mission for the Town of Colchester is to plan its growth and oversee the management of its resources. To insure that the Town remains Vermont's most diverse town, the Select Board establishes policy and direction for the Town Government. Key to that is to insure that the Town makes strategic investments in the community and its infrastructure in order to continue and protect the Town's desirability as a place for people to live, work, learn, and play.

(from left) Marc Landry, Chris Conant, Robert Campbell, Ed Ploof, Jr., Dick Paquette

Your Select Board and municipal government have been very busy this year. The Select Board has established a goal to bring forth a proposal for a much needed new Town Hall and Public Safety Building. The Select Board has also worked tirelessly in advocating for the completion of the Circumferential Highway, clean-up of the Malletts Bay waters, development of Exit 17, the acquisition of Bayside Property, securing access to Thayer Beach through the Rossetti Natural Area, and supporting the identification of a new means to finance a regional transportation system.

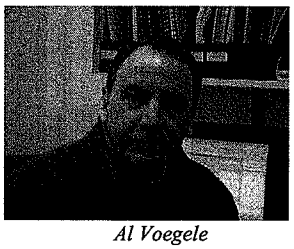
The Select Board is pleased to report some significant accomplishments this year. They are: the completion of a Town wide appraisal of all real estate property in Colchester; the roll out of a mobile library (bookmobile); the construction of a sidewalk along West Lake Shore Drive; the acceptance by Historical Society of a challenge to save the Old School House; voter approval of the bond to fund the purchase of Bayside Properties; and the opening of the Burlington-Colchester Trail Bridge linking the Burlington and Colchester bike and pedestrian paths.

For FY 2005, the Select Board is committed to seeking the voters' approval for a new Town Hall and renovated Public Safety Building; work to acquire a park in the village, appointing a committee to seek public input to determine the best uses of the land referred to as "Bayside Properties"; provide support and leadership to attract growth of Town's commercial and industrial businesses; work to acquire increased waste water capacity; and set forth guidelines for rewriting of the Town's Master Plan to insure the Town takes advantage of every opportunity that will secure the Town's 21st Century future in a very information based competitive global economy.

Finally the Select Board wishes to express its sincere appreciation and gratitude to all the people who make the Municipality a wonderful community – the volunteers who serve on all the Town's commissions, boards, committees; the Rescue and Fire Department volunteers; and all the employees of the Town Government. Without the talents and dedication of all these people working cooperatively together and in mutual support of one another, the Town of Colchester would not and could not be the Number One Community in which to live. The Select Board would like to also thank the citizens and voters for their support.

L. Richard Paquette
Chair

TOWN MANAGER



Al Voegele

This year I am dedicating my Annual Report to ***Colchester's Unsung Heroes and Heroines*** – **the employees of your Municipal Government.** Colchester's civil servants are a unique group of people who have dedicated their lives, spirit, and time to serving the Town of Colchester and its people. These are the people who make the Town's roads safe to travel winter or summer, provide protection day and night, respond to emergency calls for help, provide recreation programs to people of all ages from toddlers to the elderly, safe guard individual's critical documents of birth, marriage, home ownership, and death, provide early literacy for life long learning, assure the safe and beneficial development of the land, while assuring that the costs of these services are fairly distributed to the people and that the money used is wisely spent for the benefit of the Town.

During the past four years, this Government has worked to assure that its employees are well trained and cross trained intra and inter departmentally so that no matter what crisis the Town may encounter, the Government is able to maintain its cadence in serving the people 24 hours a day, seven days a week, fifty two weeks a year. In this process the Town employees have striven to be citizen friendly and helpful in addressing individual and community needs. The vision for Colchester is to establish "one community" as neighborhoods expand and services grow to assure the Town remains the number one community to live, work, learn, and recreate.

The Town, like its citizens, is subject to State and Federal Law. The State has handed to the Town some very difficult and expensive tasks. For the Assessors Office came Act 68 which changes how the Town reports its Grand List to the State so the State can determine the Education Tax for each person's Tax bill from the Town. Planning and Zoning has been sent a "zinger" with the Vermont Department of Agriculture defining "prime ag soils" in such a manner that housing development in Colchester will become more difficult, complex, and where permitted, less desirable and different from Colchester's current housing ambiance. Public Works is preparing for "storm water" mandates whenever the Conservation Law Foundation stops its impediments to municipalities' ability to reasonably and responsibly address the pollution of Lake Champlain from rain water and melting snow via "impaired water ways." As awareness of problems precipitates new mandates and changes in the law, the Town's employees have concurrently increased their knowledge and skills to respond to and address these new complex issues and tasks to maintain the welfare of the Town in a manner that also lets the Town move forward into the future.

As a result of previous efforts, the Town has been able to move forward this year on several initiatives. After a legal challenge, the Town in partnership with the City of Burlington and the State of Vermont completed the "Burlington-Colchester Trail Bridge" over the Winooski River towards the end of Spring 2004. The Bridge has turned out to be an overwhelming success with the public. Bikers, walkers, and roller bladers harmoniously transverse the Bridge in greater than anticipated numbers. The Town also has (finally) received permission from the State and Federal Governments to proceed to make Rossetti Park and its beach accessible to the public from West Lakeshore Drive. Through the leadership of key Town employees Colchester significantly added to its community recreational resources. This is "perfect timing" given the new awareness regarding the state of the public's health and "girth."

Finally, on a personal note, I am deeply appreciative of the Select Board and the Town's employees during my illness and recuperation from surgery during the Spring of 2004. Training and the employees "esprit de corps" proved the Town can and will maintain its cadence even during the absence of its Town Manager. Special thanks go to Joan Boehm, the Assistant Town Manager who superbly led the Town during my absence with the assistance and support from all Town employees – **the unsung heroines and heroes of Colchester**.

Albin D. Voegele
Town Manager

ASSESSOR'S OFFICE

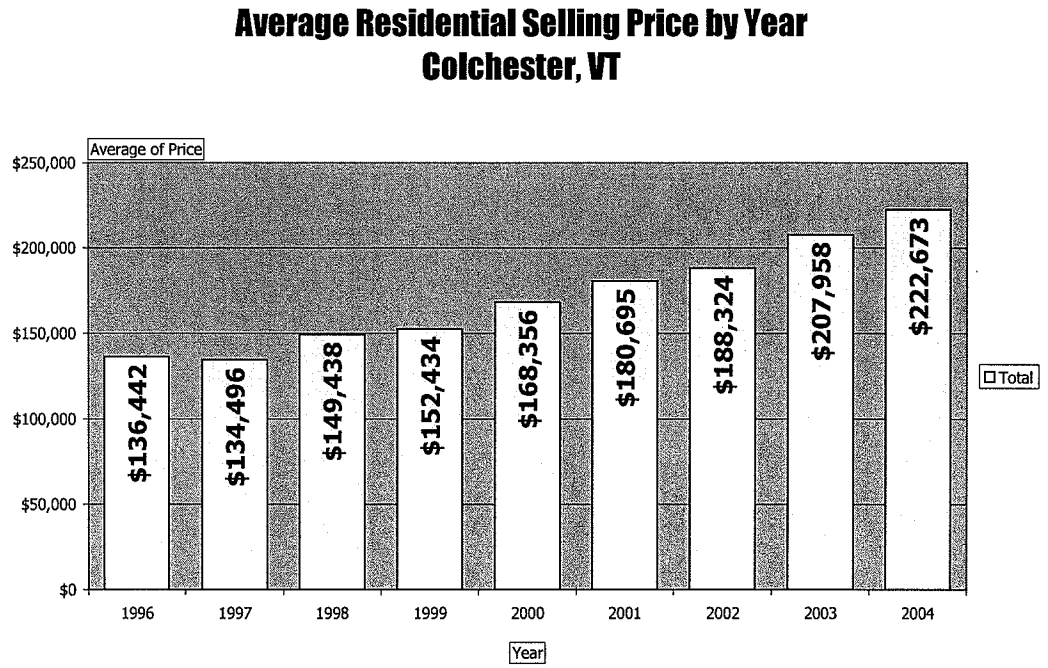
The Colchester Assessment Department is comprised of two full time employees, the Town Assessor (Mark Paulsen) and an Assistant Assessor (Donna Jennings). Colchester also has three elected Listers who resolve assessment disputes between property owners and the Assessor. The Colchester Board of Listers is currently comprised of Ann Relyea, Douglas Mulac and Mary von Ziegesar.

The 2003 town-wide reappraisal established new assessments for all taxable real estate in Colchester. The process was arduous and some appeals were not resolved until late in 2004. Looking back, the number of appeals was within expectations and the process worked pretty much as it should. The appeal process did bring to light some areas where the system could do better and this will be addressed in the next reappraisal model. As evidenced in the chart below, the real estate market has experienced strong growth for several years with residential selling prices increasing steadily (sometimes dramatically). If this trend continues, assessments will need to be adjusted much sooner than the historical cycle of roughly every ten years.

2004 saw the introduction of Act #68 throughout Vermont. Act #68 created a split Grand List where properties were assigned different tax rates for owner occupied "homesteads" and for non-residential properties. In some cases, the assessment for an individual property had to be split between the two tax rates. This process required (and will continue to annually require) taxpayers to declare the status of their property or the parts thereof. Act #68 proved to be very difficult to implement and the Assessor's Office and Town Clerks devoted many hours to this task.

The Colchester Assessor's Office has been active at the state-wide level as the Assessor has presented seminars at the Municipal Officers Management Seminars and Town Officers Education Conferences throughout the State. The Assessor has been actively involved with the Vermont Assessors and Listers Association and has been called to testify before committees of both the Vermont House of Representatives and the Vermont Senate.

Mark Paulsen
Town Assessor



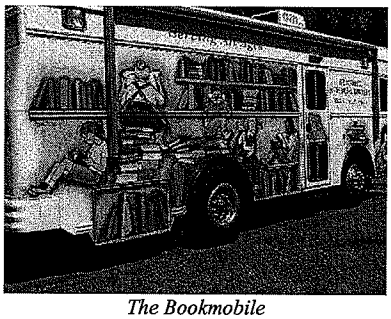
BURNHAM MEMORIAL LIBRARY

The Burnham Library welcomes citizens of all ages to enrich their lives through books, audio-visual and electronic resources and programs. The Library provides a wide array of materials to support life-long learning, offers assistance in using information resources, and places a strong emphasis on children's services and early childhood literacy. The library is *the* place in Colchester to find books for leisure reading and information, audio books to listen to in your car, books for children and teens, DVDs and videos for all ages, over 120 magazine and newspaper titles, and a great selection of music. The library is also the place to attend a preschool story time, join a book discussion group, or use a computer.

Let's Do the Numbers

FY2004 was a busy year for the library: we checked out 115, 311 items – a 12.4% increase over the previous year. Here is a list of other notable statistics from the past year:

Number of new registered borrowers: 873
Total number of registered borrowers: 8,091
Number of library visits: 36,939
Size of library and bookmobile collections: 48,033 items
Number of children's books checked out: 50,199
Percent increase in bookmobile checkouts (over previous year): 254.7%
Number of items exchanged via Interlibrary Loan: 743
Number of hours the library is open each week: 54
Number of months of bookmobile service: 12
Number of library and outreach programs: 315
Attendance at library-sponsored programs: 5,749
Number of computers that offer Internet access for the public: 5
Public computer use (number of individual sessions): 7,549



The Bookmobile

FY2004 Highlights

- Burnham's new bookmobile celebrated its first birthday and marked the first full year of mobile library service in Colchester. The bookmobile has heat in the winter and air conditioning in the summer and makes stops throughout Colchester bringing a mini-library of approximately 2500 items to neighborhoods, parks and commercial centers. Outreach service extends to child care centers, the Green Mountain Nursing Home, two VNA adult day care sites, two English as a Second Language programs and the Colchester Senior Center.
- The library's website has a new look. Check it out at www.burnham.lib.vt.us
  The website provides free access to the library's online catalog – and to the "Vermont Online Library," a collection of databases with full-text articles from thousands of publications, as well as current health and business information.
- Children participated in a summer "Feast of Reading" program, attended fun "booktivities" and planted a vegetable garden outside the library. The Reading Buddies program attracted 46 pairs of teens and young children who met each week over the summer to read together.

Library Staff, Trustees, Friends and Volunteers

The success of the Burnham Library is due to the generous support of Colchester citizens and the dedication and hard work of a great many people. Kudos to the library staff: Erika Trudeau, Hannah Peacock, Pam Cushing, Ann Doubleday, Karen Rosenthal, Pam Tallmadge, Barbara Demas, Sandra Gluck, Susan Gamberg, Linda Terrien, Matthew Gile, Janet Cody and our AmericCorps VISTA members: Jessica Piccirilli and Megan Flaherty. Many thanks to the Board of Trustees: Marcia Devino, Chair; Arthur Sweeny III, Vice-Chair; Linda Goldman, Secretary; Bob Henneberger, Treasurer, and Carol Reichard. Hats Off! to the Friends of the Burnham Library for their continued financial support and hard work. And did I mention our many library volunteers? Thank you all – the library could not operate without you!

Burnham Library is *your* public library --- borrower cards are free to all Colchester residents. What? No blue Burnham card in your wallet? Stop by the library or bookmobile today!

Martha Reid
Library Director

PARKS & RECREATION

The Parks and Recreation Department goal is to get Colchesterites active. With the alarming statistics of childhood and adult obesity and health related issues, we feel it is our duty to get everyone moving. Colchester's parks are the best way to accomplish that goal. Over the last few years we have replaced playgrounds, built a skate park, and expanded bike paths and sidewalks with the help of the Public Works Department, as well as improved our athletic fields. We need to take the next step, which is what we will try to do in the near future.

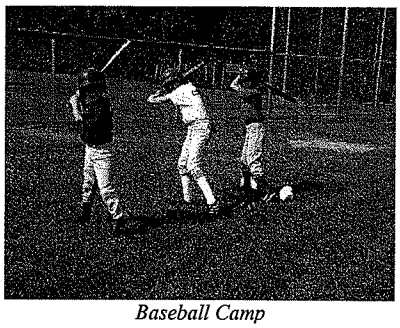
Our Recreation Division continues to offer quality programs and opportunities through the great work of our Assistant Director, Derek Mitchell. Administrative Assistant, Jennifer Turmel, has worked diligently creating our website, seasonal brochures and promotional materials. Special thanks go out to Bill Kohlasch our summer program coordinator, and all the instructors and volunteers that make the recreational programs possible in our community. Members of the Recreation Advisory Committee have helped shape our department. Those members are: Chairman Rich Paquette, Jana Cernikovsky, Dick Pecor, Charlotte Gardner, Tom Perry, and Rob Myers. I can not forget Ted Ryan and his crew for their dedication and hard work in the parks.

Residents have been participating in our programs and special events in record numbers this past year. The "Rec Mobile" visited many different areas of Colchester and provided a free hour and a half session of games and crafts. The traveling recreation mobile is our way to reach out and get the children of Colchester active. We continue to organize the traditional Colchester Special Events along with countless volunteers such as the Colchester Winter Carnival that will celebrate its 22nd anniversary this year. The Colchester Fair Day will be 36 years old and the Colchester Triathlon will celebrate its 21st. All of these Colchester traditions need volunteers to survive. If you or someone you know is interested in volunteering, please contact the Parks and Recreation Department at 655-0822. Do not forget to join us and the Colchester Lion's Club for the Bayside Concert Series during the months of July and August for some great music.

In the coming year the Parks and Recreation Department and the Colchester Recreation Advisory Board will be looking at securing a property in the village for a park, continue work on creating a community center and fine tuning our park system. Remember that we are here to serve you, so if you have any comments or ideas, please feel free to share them with me at 654-0715.

The Colchester Parks and Recreation Department hope that you will take time out of your busy schedule and try a program or join us for one of our special events. Remember that play keeps you young. The Benefits of Recreation are Endless.....

Glen Cuttitta,
Parks & Recreation Director



Baseball Camp

The work of the Planning and Zoning Office falls into four main categories: long-term planning, development review and permitting, administering the Subdivision/Zoning/Building and Health Regulations, and enforcement.

Fiscal Year '04 was a year of settling in for the Planning and Zoning Department. We are once again fully staffed and the Planning Commission (PC) and Development Review Board (DRB) have been in existence for their first full fiscal year. The DRB met 23 times, hearing 137 applications. Of the 137 applications, 31 were dimensional variances, 25 were site plans, 21 were site plan waivers, 32 were subdivisions, 14 were seasonal camp conversions, 9 were conditional use applications, 4 were appeals and 1 miscellaneous.

Marble Island: Past & Present

The Department's revenues from permits (616) and applications (137) for FY04 were $273,815. The Department also received $6,000 in revenues from fines which were applied towards the department's legal fees for the year.

The PC continued an aggressive review and rewrite of the Zoning Regulations, holding meetings for each separate neighborhood and various technical issues. The Commission worked with the community and other stakeholders to develop appropriate changes and updates to the Zoning Regulations that reflect the community's needs. A Vermont Municipal Planning grant assisted the Commission in obtaining technical assistance for the creation of a transfer of development rights ordinance and the creation of a new zoning district for the Heineberg/Prim Road area. Public hearings for new draft Zoning Regulations have been warned for the next fiscal year. It is anticipated that in the next fiscal year Zoning Map changes will be considered. A Vermont Municipal Planning Grant was also obtained and will be used during the next year by the Commission to evaluate housing needs in Colchester.

Town Health Officer, Tom Ray remains busy with enforcement of failed on-site septic systems, rental housing unit complaints, dog & cat bites, lake water safety, abandoned buildings, mold, lead paint, nuisance animals and backyard fire pits, along with a host of miscellaneous health issue questions and complaints.

FY04 also saw further expansion of the Department's website. The website now features forms, regulations, maps and general information. DRB and PC agendas and minutes are available online, and it is also a place to view approved and pending projects. Come visit us at *www.town.colchester.vt.us*.

I would like to take this opportunity to thank the members of the DRB and PC for their diligence, judiciousness and wisdom in deciding the very complex and, at times, very controversial issues that come before their respective Board/Commission. We recognize the incredible number of hours they put in and greatly appreciate it.

I would like to take this opportunity to thank the office staff. They do not hear it often enough, but their dedication and hard work is appreciated and does not go unnoticed. Please feel free to call or stop in any time; our staff is here for you.

Brenda Green,
Planning & Zoning Director

DEPARTMENT OF PUBLIC WORKS

The role of the Public Works Department is to provide planning, design, review, maintenance, and management of the all public infrastructure in a manner that preserves the community's investment and the quality of life we all enjoy. The Public Works Department consists of 16 full time, and 4 seasonal positions who work within the divisions of streets, wastewater, equipment maintenance, engineering and administration. The infrastructure maintained by the department includes the maintenance of 50 pieces of rolling stock equipment, 9 wastewater pumping stations, 15 miles of sewer lines, 200 sewer manholes, 100 miles of public and private roadways, and 800 storm water structures and associated piping. The department also provides all engineering and administrative services for all public works operations, as well as the construction and contract management services for all capital infrastructure initiatives.

West Lakeshore Drive

The past year marked the continuation of investments into the community's infrastructure. Transportation improvements included the reconstruction of Blakely Road from Lavigne Road to Malletts Bay Avenue, and the resurfacing of both the Bayside and Prim/Porters Point Road intersections. At the Prim Road and Porters Point intersection, the traffic sensing systems imbedded into the pavement will be replaced and upgraded to improve the efficiency and operation of this intersection. Approximately $150,000 in state grants were secured to assist in the funding of these projects. We were also able to complete construction of a new sidewalk along West Lakeshore Drive from Bayside to Prim Road. The mile long sidewalk project was brought from conceptual planning to completion in only 18 months, and was completed by All Seasons Excavating from Colchester for approximately $500,000. Planning is underway for the construction of sidewalks on Creek Road, with a construction schedule of 2005. Planning has been completed for the construction of the Campus Road, and we are currently in design stages of this project which will provide a direct connection between St. Michael's College and Fort Ethan Allen. A $1 million federal grant has been secured for this project.

Construction and design are also underway for several storm water outfalls throughout the community. Project locations include Canyon Estates, Shore Acres, East Lakeshore Drive, Malletts Bay Avenue, Eagle Park Drive Valley Field, Village Drive, Shetland Lane and Fort Ethan Allen. The upgrade and repair of these outfalls are part of our overall efforts to preserve and protect water quality throughout the community. Approximately $700,000 in federal and state funding has been secured for these projects.

Other significant projects have included the successful completion of an extensive permitting process to clear the way for the Recreation Department to pursue the development of the Rossetti Natural Area to allow public access to this community asset. Also, we have been assigned the lead role in project development for a new municipal office building and renovations of the existing office building into a public safety facility. Architectural and engineering services have been secured and conceptual design is underway with the goal of providing a preliminary total cost estimate by Town Meeting in 2005.

Consistent with last year, an issue that has remained near the top of our agenda are new storm water regulations, federal and state permits, and improvements resulting from the Vermont Agency of Natural Resources efforts to bring the state into compliance with the provisions of the Federal Clean Water Act. These efforts have prompted several community based initiatives involving education, public outreach and public involvement. To the many Colchester citizens that are dedicated to our communities' natural environment and resources, and have helped us implement these initiatives, I extend my personal thanks for all of you hard work and dedication.

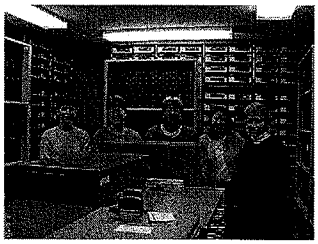
I would like to acknowledge the fine efforts of all of the men and women within the department who work tirelessly day and night to care for the community's infrastructure and its citizens. Their dedication to their profession and the community is both admirable and appreciated.

Bryan Osborne,
Public Works Director

TOWN CLERK/TREASURER

Another busy year has gone by as we close the door on Fiscal 2004. We said good by and good luck to long time employee and Assistant Town Clerk/Treasurer, Diane Stafford. She retired December 1st, 2003 to travel and spend more time with her husband, Bill. She started her employment in the Clerk's Office in 1987. She was a very dedicated staff person and a friend to many. She will be missed.

Julie Graeter, Colchester resident, was hired to replace Diane. She had been employed by Shelburne Farms as an accountant. She has a Bachelor of Science degree in Professional Accounting from SUNY-Plattsburgh. She is married and has three children. We welcome her to join our other devoted staff persons: Wanda Morin, Betsy Peacock and Nancy Pecor. A special thanks to Nancy for stepping up to the additional duties during the interim.



The Clerk's Office Staff

Customer service is always our focus. We are constantly looking at ways to improve our service to you, our customer. This fiscal year we were able to add passport processing. Two members of our staff, Wanda Morin and Betsy Peacock, attended a training session in Boston so that our office could become a Passport Acceptance Facility. We are now able to process new passport applications, as well as renewals.

Another new service we provide relates to delinquent taxes. We can now debit bank accounts for delinquent payments. This will be a convenience for the taxpayer and also will be beneficial to the Town in reducing delinquent amounts.

The crowding issues in the town vault still exist. We have ordered additional shelving, which will house more books but decrease the passageway to less than 30 inches. This is a vault that has high volume usage due to the research being conducted in our town. We recorded 46 volumes of land records this year.

With the leadership of Senator Dick Mazza, we were named by the State Legislature to participate in a pilot project to convert paper documents to an electronic format. We will become a test site along with four other communities. It is exciting to participate in the process of developing the system that the State will create for a coordinated municipal filing system, in an electronic format. Keep in mind that we are in the initial stage and will not see progress in the vault for a long time.

Fiscal FY03 we issued 138 marriage licenses, 3 civil union licenses, 101 death certificates, 211 birth certificates and 1014 dog licenses. The revenues collected from the Clerk's Office include penalties, interest, licenses, copies, recording fees etc. The revenues totaled $372,443. The expenses include salaries, benefits, operating supplies, training etc. The total expenses were $207,322.

We continue to be vigilant in the collection of delinquent taxes. We billed $25,467,978 and at the end of the fiscal year there was a .92% delinquent amount to be collected. This speaks well for the citizens of our community and their commitment to our town.

I want to thank the dedicated members of the Civil Board. Due to the town wide reappraisal these loyal citizens spent many hours during the year sitting as the Board of Tax Appeals. They sat through long hours of hearings, inspected many properties, and worked diligently to make fair decisions. And after all that, they work as election officials at all the elections. They deserve accolades. They play an important role in our local democracy.

In closing I want to recognize the support we receive all year long from our citizens. This is your town and we enjoy working for you. We are open to any suggestions you may have to improve our services.

Karen Richard,
Town Clerk/Treasurer

COLCHESTER CENTER VOLUNTEER FIRE COMPANY, INC.

The Colchester Center Volunteer Fire Company (CCVFC) responded to 584 calls last year.

Structure Fires	17
Vehicle Fires	5
Brush/Grass Fires	4
Miscellaneous/Good Intent	81
Car Accidents	95
Hazardous Materials	19
Mutual Aid	171
False Alarms	150
Medical Assistance	52

The CCVFC, along with St. Michael's Fire Department, which operates under the jurisdiction of the CCVFC, is the only volunteer ISO Class 3 Fire Department in the State of Vermont. Burlington and Brattleboro are the only other Class 3 Fire Departments, and they are full time paid departments. We rank in the top 1% of all Fire Departments in Vermont, and in the top 6% of all Fire Departments in New England. What does that mean to you as a taxpayer? For a house worth $150,000, the savings in fire insurance premiums average $222; for a commercial or industrial building worth $500,000, the saving would average $600. Your cost for fire protection would be $70 for the $150,000 house, and $233 for the $500,000 building.

Our members have invested hundreds of hours in training, fire prevention, inspection, pre-planning, administration, and emergency responses. Colchester is the only town in the area that does not pay its volunteers for fire calls. These "volunteers" put themselves in potential danger every time they respond to a call.

This past fiscal year we received Homeland Security grants totaling $69,071. These grants have provided much needed equipment and support our continuing efforts to provide the highest level of emergency services to you, our customer.

We have placed an order for a new Sutphen engine tanker to be delivered in September 2004. This new engine will replace a 1971 Maxim pumper tanker. The diesel engine failed and the cost was too high to fix the engine. We have received 33 years of service from this engine.

The Fire Company has added more members to our EMS First Responder program. This is part of our continuing support for our community.

I would like to thank all the volunteers and their families for their dedication to improving the quality of emergency services in Colchester. Also, I would like to thank Malletts Bay Fire Department (MBFD), Colchester Rescue (CRS), and the Colchester Police (CPD) for their help. The four Public Safety Organizations (CCVFC, MBFD, CRS, CPD) have been working together to improve the delivery of service to the community and also save the taxpayers money.

Michael P. Chmielewski,
Fire Chief

Colchester Center

VOLUNTEER FIRE COMPANY, INC.
P.O. Box 2091
COLCHESTER, VERMONT 05449

Colchester Center Volunteer Fire Company, Inc
Revenues and Expenses
For The Year Ended June 30, 2004

Recipts		
Town of Colchester	$	297,900.00
Contributions		2,520.00
Interest Income		755.00
Miscellaneous		13,441.00
Reimbursements		6,017.87
Lock box reimbursements		725.13
Grants		77,171.00
Total Revenues	$	398,530.00
Expenditures		
Building Maintenance	$	25,765.00
Vehicle Maintenance		23,324.21
Insurance		26,299.50
Fire Fighting Equipment		40,562.26
Communications		1,299.59
Training		7,425.86
Miscellaneous		17,249.02
Fuel		15,532.82
Fire Prevention		1,505.13
Note Principal & Interest		69,039.60
Legal & Professional		4,334.73
Hep/B - Physicals		1,773.29
Total Expenditures	$	234,111.01
Excess (Deficit) Revenues over Expenditures		164,418.99
Grant Purchase		(69,071.00)
New Pumper Payment		(88,000.00)
Reserve for Capital Expenses		(10,556.56)
Excess (Deficit) Revenues and other Finacial Resources over Expenditures	$	(3,208.57)
Operating Cash Balance Beginning of Year		11,082.60
Operating Cash Balance End of Year	$	7,874.03

MALLETTS BAY FIRE DEPARTMENT

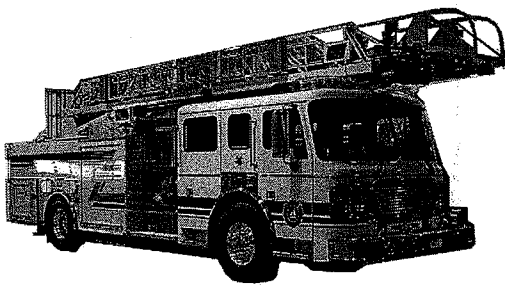
The Malletts Bay Fire Department is a unique and professional volunteer organization that will safely and effectively respond to emergencies for the protection of life, property and the environment for those who live, work, and visit in our community. Each member strives to deliver the highest quality service through training, preparedness, planning and prevention in order to ensure that out community maintains a high quality of life.

The mutual aide system that Colchester Center Volunteer Fire Company, St. Michaels College Fire Department, Winooski Fire Department and Malletts Bay Fire Department have organized is a system that benefits the towns of Colchester and Winooski. I am pleased to report that the all departments are adequately trained and have ready access to appropriate resources to deal with the effects of reasonably foreseeable adverse events. Working with these departments has been a terrific experience.

All members have worked hard and have done an extraordinary amount of training for fire fighting, fire prevention, medical first response, hazardous materials, vehicle extrication, emergency driving, and incident command.

The Public Safety Departments for the Town of Colchester have done a fabulous job in protecting our town. We are always searching and finding ways for better safety at a reasonable tax rate. We are all here for the citizens of Colchester. Malletts Bay Fire Department is proud to be part of that team.

	2003 Calls
Motor Vehicle Crash	144
Structure Fire	43
Medical Assistance	38
Alarm Activation	116
Mutual Aid	0
Good Intent	9
Vehicle Fire	5
Brush Fire	3
Ice Water Emergency	1
Hazardous Materials	21
Other	24
Totals	**404**



Ladder 3

Please feel free to contact us with any questions, or stop by for a visit. Everyone is welcome.

Robert Young
Chief

Malletts Bay Fire Department
Profit & Loss Budget vs. Actual
July 2001 through June 2002

	Jul '03 - Jun 04	Budget	$ Over Budget
Ordinary Income/Expense			
Income			
Contracted Income	242,600.00	242,600.00	0.00
Interest Income			
Reg. Accts - Int. Inc.	1,007.00	500.00	507.00
Res. Accts. - Int. Inc.	0.00	2,000.00	-2,000.00
Total Interest Income	1,007.00	2,500.00	-1,493.00
Sale of Truck	10,800.00	10,000.00	800.00
Grant Income			
FEMA - Fire Act 2002	45,279.00		45,279.00
Homeland Security	73,771.00		73,771.00
Total Income	373,457.00	255,100.00	118,357.00
Expense			
5450 - Administration, District	7,848.00	2,500.00	5,348.00
5750 - Agent Replacement	627.80	700.00	-72.20
Company Expenses			
5760 - EMS	1,286.38	3,200.00	-1,913.62
5780 - Engine Company	1,829.00	1,800.00	29.00
5770 - Ladder Company	1,213.00	3,500.00	-2,287.00
5790 - Rescue Company	1,555.00	2,800.00	-1,245.00
5055 - Special Operations	2,357.00	2,200.00	157.00
Total Company Expenses	8,240.38	13,500.00	-5,259.62
5530 - Custodial	4,200.00	4,200.00	0.00
5510 - Dues & Memberships	1,320.00	1,200.00	120.00
5220 - Fire Extinguishers	558.00	500.00	58.00
5600 - Grant Expense	118,493.00		118,493.00
5810 - Fire Prevention	2,117.00	2,500.00	-383.00
5635 - Health	4,488.00	6,000.00	-1,512.00
5730 - Hose	0.00	2,000.00	-2,000.00
5050 - Insurance	11,562.00	11,700.00	1,239.33
5825 - Protective Equipment	7,630.00	6,800.00	830.00
5485 - SCBA Maintenance	163.00	2,000.00	-1,837.00
Self Contained Breathing Appara			
5500 - SCBA Purchase	6,215.00	6,000.00	215.00
George D. Aiken Fire Safty Grnt			
Total Self Contained Breathing Appara	6,215.00	6,000.00	215.00
5830 - Supplies - Equipmet	3,816.00	4,800.00	-984.00
5840 - Supplies - Office	3,509.00	2,700.00	809.00
5600 - Stipends	19,372.00	21,500.00	-2,128.00
5620 - Training	9,299.00	8,000.00	1,299.00
Repairs& Maintenance			
5200 - R & M- Building	19,530.00	15,000.00	4,530.00
5310 - R & M- Vehicles	19,074.00	14,000.00	5,074.00
Total Repairs& Maintenance	38,604.00	29,000.00	9,604.00
Reserve Accounts			
Capital Equipment Program	101,000.00	101,000.00	0.00
5826 - Protective Equipment Res	11,000.00	11,000.00	0.00
Total Reserve Accounts	112,000.00	112,000.00	0.00
5020 - Telephone & Alarm	3,076.00	3,000.00	76.00
5630 - Uniforms	2,057.00	2,500.00	-443.00
Utilities			
5010 Electricity	5,520.00	4,500.00	1,020.00
5030 - Gas/Heat	4,828.00	4,700.00	128.00
Total Utilities	10,348.00	9,200.00	1,148.00
5040 - Vehicle Fuel	3,260.00	2,800.00	460.00
Total Expense	378,803.18	255,100.00	123,703.18
Net Ordinary Income	-5,346.18	0.00	-5,346.18

POLICE DEPARTMENT

During the Fiscal Year beginning July 1, 2003 and ending June 30, 2004 our department responded to 7,314 Incidents of which 1,838 were criminal in nature. During the same time we investigated 647 motor vehicle crashes including 84 with injuries and 1 which resulted in a double fatality. Traffic enforcement resulted in 2,563 motor vehicle stops which resulted in 1,695 citations and 868 written warnings.

In reviewing crime data from communities of similar size in the State of Vermont, it would appear that Colchester continues to enjoy a comparatively low crime rate.

The department's authorized strength of 28 sworn officers is supported by 6 full time and 1 part time dispatchers. Our dispatchers additionally provide the same service to the Colchester Center Volunteer Fire Co, Malletts Bay Fire Department, Colchester Rescue as well as the Milton Police, Fire and Rescue department 24 hours per day. During the last year we hired Michael Patton, a recent graduate of St. Michaels College, as a Dispatcher. Also in July of 2003 we hired Jonathon Purdy as a Police Officer and in January hired Brent Harvie as an Officer.

During the year members of the department provided a number of programs to the community some which are ongoing and some new. We continued our Public Safety Awareness Summer Camp for Middle School age youth in conjunction with our Rescue and Fire Departments, and hosted by the Vermont National Guard. We held our third annual National Night Out celebration in August and continued our long relationship with the CHS Drama Club holding our annual Haunted Forest the night before Halloween.

Corporal Stuart Marceau who serves as our School Resource Officer/Crime Prevention Officer organized a number of meetings and programs throughout the year with various local neighborhoods, businesses, and others in our efforts to insure we hear your concerns.

The department began offering Rape Aggression Defense training which was taught by our instructors, Officer Diana Miranowicz and Kevin Kadish. So far Diana and Kevin have provided the class to Town Staff as well as students at St. Michaels College and Colchester High School and all the reviews have been extremely positive from the students.

Finally the department in conjunction with the other emergency service providers in our community has been very fortunate in securing Homeland Security grants. The police department was able to secure over about $47,000 to replace our old obsolete base radio and to enhance our radio coverage to certain areas of town. We were also able to purchase gas masks for our officers as well as invest in "less than lethal" weapons. This last item would allow officers in certain situations to incapacitate individuals who are posing a danger to officers or others and when use of an officer's firearm would be otherwise justified.

Along with the officers and staff thank you for your support in the past and we look forward to working with you in the future to insure Colchester is a safe community.

Charles A. Kirker,
Chief

COLCHESTER RESCUE

Colchester Rescue (CRS) has maintained its mission of providing Emergency Medical Services to the community. We have a dedicated team of 40 EMT's who staff the rescue station 24 hours a day, 7 days a week. CRS responded to 860 calls between July 1, 2003 and June 30, 2004.

Colchester Rescue has three full time paid members who work Monday through Friday during the day (6 a.m. to 6 p.m.). Volunteers cover the evening and weekend shifts. Our volunteers commit a minimum of 60 hours a month away from their families to live at the station which is located on Blakely Road. Some of these same members also are active members on our Technical Rescue Team.

Colchester Rescue continues to be actively involved in our schools and community. Working in conjunction with the Colchester School District, we assisted with the purchase of nine Automated External Defibrillators (AEDs) that were placed in each of the schools in town. Faculty and staff continue to receive training in CPR and the use of the AEDs in the event of a medical emergency at school. We continue to teach CPR to the 6th grade at Colchester Middle School. By the end of this school year, all middle school students at CMS will be certified in Adult CPR.

CRS has been working with the elderly population to develop the Vial of Life program. This system makes vital information about a patient's medical history, medications, and allergies available to emergency care providers, even in the event that the patient is unable to communicate that information to the responders.

CRS continues to operate as an American Heart Association Community CPR Training Center for Chittenden and Franklin Counties. The CPR Training Center offers CPR and AED courses for both the lay public and healthcare providers. With 40 instructors affiliated with the Training Center, over 800 people were trained how to recognize a medical emergency and use these life saving skills.

CRS also has a Car Seat Safety Technician available by appointment to ensure your child's car seat is correctly installed and safe to ride in.

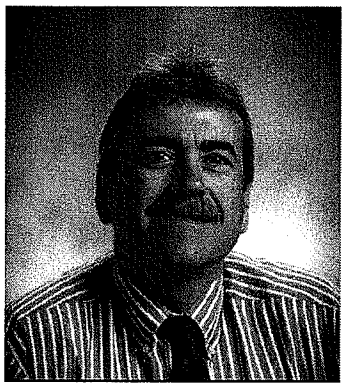
I would like to thank all the members and their families for their continued dedication and also extend a thank you to the other departments in Town that we work closely with.

Colchester Technical Rescue remains active with responses for missing people, swiftwater rescues, and dive recoveries. The team continues to operate as a Mobil Support Unit for the State of Vermont Department of Public Safety. Through this agreement, the Town of Colchester is reimbursed for emergency responses outside the community. The agreement also allows DPS to organize and distribute emergency assets during times of disaster or other emergencies.

Through recent training and equipment allocation, Colchester Technical Rescue's Dive Unit now meets or exceeds all OSHA and National Fire Protection Association standards for underwater dive recoveries. Recent Public Safety Diver deaths have attributed to increased regulations governing Public Safety Dive Teams and Colchester Technical Rescue is the first team in Vermont to achieve these standards. Colchester Technical Rescue responded to over 25 calls for assistance this year.

Ray Vezina,
Chief

SCHOOL SUPERINTENDENT



Armando Vilaseca

It is with great pleasure that I bring you the 2003 – 2004 Colchester School Report. In my first year here in Colchester, I have been overwhelmed by the support and positive feelings I have encountered within our school community. We are very fortunate to live in a community that supports education and has such high quality and caring professionals working with our children. From the very first day that I came to visit Colchester, I was impressed by the quality of our schools. This does not mean that we do not have areas that we need to improve, but overall, my impression is that this is an outstanding school district.

Our student enrollment continues to remain steady with approximately 2403 in attendance at the conclusion of the 2004 school year. We are currently experiencing an increase of students in grades sixth through twelve while the primary grades are maintaining a more consistent pattern of enrollment. We have had an increase in our English Language Learner population which brings distinct challenges that our District is addressing to meet the unique needs of students new to our country.

The District students continue to score at or above the State average in most areas. One of the challenges for any district is to maintain the same level of achievement as students go from the primary grades into the higher grades. Nationally, as students go into higher grades, their standardized test scores drop. Another challenge for our District is to address the issue of females outperforming males on standardized assessment, especially as they go into the higher grades. This phenomenon is due to many factors, many outside of the control of schools. Nevertheless, we need to strive to keep students interested and engaged in school so that they are giving their best effort on assessments that often have no direct relevance for them.

In the future, I will be adding student performance information in our Town Report. This information will hopefully provide the community with a snapshot of how our students perform to the State standards as well as in the many local assessments we use to determine student progress. Unfortunately, not all of the wonderful things going on in ours schools can be quantified through assessment. My goal is to have a District report card by the beginning of the 2005 – 2006 school year.

Many thanks go to our School Board for the tireless work that they do in providing our students with a quality education while balancing a responsibility for the ability for our community to support our schools. They are: Renn Niquette, Board Chair; Mike Whalen, Vice-chair; Mira Shea; Lauren Couillard; and Sue Carp. Currently, Colchester has the lowest school tax rate in the county and has the fourth (4th) lowest per pupil spending out of twenty (20) communities in Chittenden County. I realize that for some this may be too high, but in reality our Board of directors, administrators, faculty and staff are doing an incredible job in educating our children at a rate lower than most other communities in our area.

There certainly are areas that we need to review to improve the quality of our schools. For example, we are looking at addressing the large class sizes in the high school. We need to do this while providing the breadth of offerings that will help students make their educational experience relevant to their future plans while maintaining a strong liberal arts education. An area that needs review is how to best serve the needs of children who learn best outside the traditional classroom. Is our current alternative school model working? Another challenge we face is to ensure that students are provided with a coordinated curriculum to help prepare them for the next grade. How do we balance the educational needs of students with the social/emotional needs that compete for scarce dollars? These are a few of the areas that I feel need attention as we strive to do the best we can for our students.

In closing, I would like to thank everyone who has made my first year here in Colchester a successful and rewarding experience. I would like to thank all the folks who help make the school experience here in Colchester a positive one for all students. Yes, teachers, school board members and principals are important, but it is the parents of our children who are the main influences on our students. I would like to thank them for the guidance and support I have seen in helping their children navigate through these challenging years of their lives.

Armando Vilaseca
Superintendent

Sullivan, Powers & Co.
CERTIFIED PUBLIC ACCOUNTANTS

A PROFESSIONAL CORPORATION

77 Barre Street
P.O. Box 947
Montpelier, VT 05601
802/223-2352
802/223-3578 FAX

James H. Powers, CPA
Fred Duplessis, CPA
Kathy Blackburn, CPA
Richard J. Brigham, CPA
VT Lic. #92-000180

January 19, 2005

Selectboard
School Board
Town of Colchester
Colchester, Vermont 05446

We have audited the financial statements of the Town of Colchester, Vermont and the Colchester School District as of and for the year ended June 30, 2004.

The financial statements and our reports thereon are available for public inspection at the Town Offices.

Sullivan, Powers & Company

Members of The American Institute and Vermont Society of Certified Public Accountants.

TOWN OF COLCHESTER, VERMONT

AUDIT REPORT

JUNE 30, 2004

Sullivan,Powers&Co.
CERTIFIED PUBLIC ACCOUNTANTS

A PROFESSIONAL CORPORATION

77 Barre Street
P.O. Box 947
Montpelier, VT 05601
802/223-2352
802/223-3578 FAX

James H. Powers, CPA
Fred Duplessis, CPA
Kathy Blackburn, CPA
Richard J. Brigham, CPA
Chad A. Hewitt, CPA

Independent Auditor's Report

Selectboard
Town of Colchester
Colchester, Vermont 05446

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Town of Colchester, Vermont as of and for the year ended June 30, 2004, which collectively comprise the Town of Colchester, Vermont's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Town of Colchester, Vermont's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, based on our audit, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Town of Colchester, Vermont, as of June 30, 2004, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As discussed in Note 1, the Town adopted the provisions of Governmental Accounting Standards Board (GASB) Statement No. 34, "Basic Financial Statements and Management's Discussion and Analysis – For State and Local Governments", GASB Statement No. 37, "Basic Financial Statements – and Management's Discussion and Analysis – For State and Local Governments: Omnibus" and GASB Statement No. 38, "Certain Financial Statement Note Disclosure", as of July 1, 2003.

Information included under Management's Discussion and Analysis is not a required part of the basic financial statements but is supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming our opinion on the financial statements that collectively comprise the Town of Colchester, Vermont's basic financial statements. The Schedule of Revenue, Expenditures and Changes in Fund Balance – Budget and Actual - General Fund and combining fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. These schedules have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Sullivan, Powers & Company

November 3, 2004
Montpelier, Vermont
Vt Lic. #92-000180

Town of Colchester
Management's Discussion and Analysis

As management of the Town of Colchester (The Town), we offer readers of the Town's financial statements this narrative overview and analysis of the financial activities for the fiscal year ended June 30, 2004. The purpose of the management discussion and analysis is to (a) assist the reader in focusing on significant financial issues, (b) provide an overview of the Town's financial activity, (c) identify changes in the Town's financial position (its ability to address the next and subsequent year challenges), (d) identify any material deviations from the financial plan (the approved budget), and (e) identify individual fund issues or concerns.

This document has been prepared for the first time with the implementation of Statement No. 34 of the Governmental Accounting Standards Board (GASB 34). GASB 34 has made significant changes to both the contents and the format of the financial statements of governmental agencies. The key changes are the inclusion of the Government-wide Financial Statements on a full accrual basis including the cost of capital assets and the related depreciation. These changes present the government financial reports on the same basis applicable to the private sector. We encourage readers to read the information presented here in conjunction with additional information that we have furnished in the Town's financial statements, which follow this narrative.

Financial Highlights

Government-wide Statements (refer to Exhibits A and B)

- The assets of the Town of Colchester exceeded its liabilities at the close of the fiscal year by $12,754,981 (total net assets). Of this amount $3,096,568 (unrestricted net assets) may be used by the various funds of the Town to meet its ongoing obligations to its citizens and creditors.
- The government's total net assets increased by $3,304,252, primarily due to increases of $3,196,204 in the governmental type activities net assets. Business-Type Activities increased by $108,048. The increase in net assets is primarily due to the inclusion of capital assets in the statements due to the changes required by GASB 34.

Fund Financial Statements (refer to Exhibit C and Footnote 4 I)

- Government funds include general, special revenue, debt service, capital project and grant funds.
- As of the close of the current fiscal year, the Town's governmental funds reported combined ending fund balances of $2,064,817, a decrease of $97,908 in comparison with the prior year. Approximately 86% of this total amount, or $1,450,218, is available for spending at the government's discretion (unreserved fund balance).
- The Town has reserved $614,599 for inventories, prepaid expenditures and other purposes.

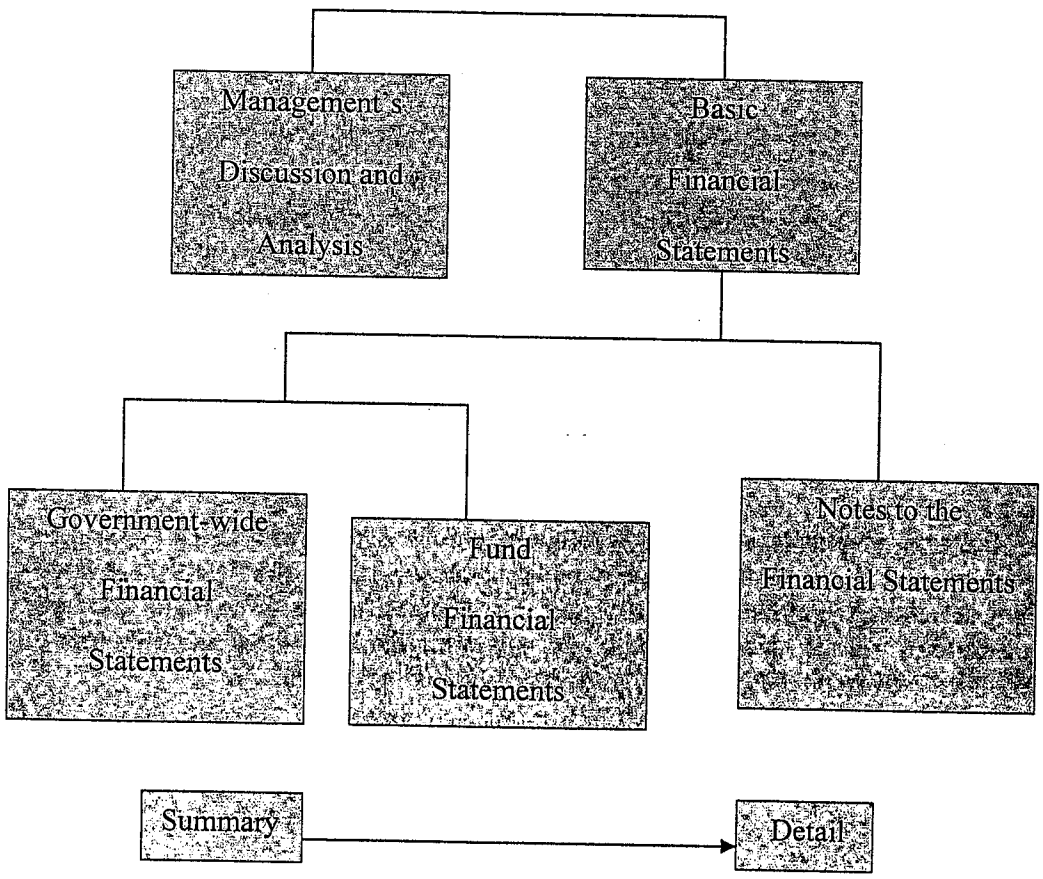
- Management has designated $200,000 from the General Fund to reduce property taxes in Fiscal Year 2005. Designations of fund balance in the Special Revenue Funds include $74,612 for recreation programs and $628,141 for reappraisal, technology, restoration of records, public safety communications and bridge repairs.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Town's basic financial statements. The Town's basic financial statements consist of three components; 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements (see Figure 1). The basic financial statements present two different views of the Town through the use of government-wide statements and fund financial statements. In addition to the basic financial statements, this report contains other supplemental information that will enhance the reader's understanding of the financial condition of the Town of Colchester.

Required Components of Annual Financial Report

Figure 1



Basic Financial Statements
The first two statements (Exhibits A and B) in the basic financial statements are the Government-wide Financial Statements. These include the Statement of Net Assets and the Statement of Activities.

The next statements (Exhibits C through J) are Fund Financial Statements. These statements focus on the activities of the individual parts of the Town government. These statements provide more detail than the government-wide statements. There are four parts to the Fund Financial Statements: 1) the governmental funds statements; 2) the budgetary comparison statements; 3) the proprietary fund statements; and 4) the fiduciary fund statement.

The next section of the basic financial statements is the notes. The notes to the financial statements explain in detail some of the data contained in those statements. After the notes, supplemental information is provided to show details about the Town's individual funds. Budgetary information required by the General Statutes also can be found in this part of the statements.

Government-wide Financial Statements
The government-wide financial statements are designed to provide the reader with a broad overview of the Town of Colchester's finances, similar in format to a financial statement of a private-sector business. The government-wide statements provide short and long-term information about the Town's financial status as a whole.

The two government-wide statements report the Town's net assets and how they have changed.

- *The Statement of Net Assets* presents information on all the Town of Colchester's assets and liabilities, with the difference between the two reported as net assets. Measuring net assets is one way to gauge the Town's financial condition. Over time, increase or decrease in net assets may serve as a useful indicator of whether the financial position of the Town is improving or deteriorating. This statement, unlike previous financial statements prior to implementing GASB 34, combines and consolidates the governmental funds' current financial resources with capital assets and long-term obligations.

- *The Statement of Activities* presents information showing how the government's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The government-wide statements are divided into two categories: 1) governmental activities; and 2) business-type activities. The governmental activities include most of the Town's basic services such as public safety, parks and recreation, and general administration. Property taxes and state and federal grant funds finance most of these activities. The business-type activities are those that the Town charges customers to provide. These activities are intended to recover all or a significant portion of their costs through user fees. The business-type of activity in the Town of Colchester is the wastewater service.

Fund Financial Statements

The fund financial statements provide a more detailed look at the Town's most significant activities. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Town of Colchester, like all other governmental entities in Vermont, uses fund accounting to ensure and demonstrate compliance (or non-compliance) with finance-related legal requirements. All of the funds of the Town can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

The fund financial statements provide detail information about each of the Town's most significant funds, called *major funds*. The concept of major funds, and the determination of which are major funds, was established by GASB 34 and replaces the concept of combining like funds and presenting them in total. Instead, each major fund is presented individually, with all nonmajor funds summarized and presented in a single column. The Town of Colchester has four major funds:

- General Fund;
- Reserve Fund and
- Grant Fund.
- Wastewater Fund.

Governmental Funds – Governmental funds are used to account for those functions reported as governmental activities in the government-wide financial statements. Most of the Town's basic services are accounted for in governmental funds. These funds focus on how assets can readily be converted into cash flow in and out, and what monies are left at year-end that will be available for spending in the next year. Governmental funds are reported using an accounting method called *modified accrual accounting* that provides a short-term spending focus. As a result, the governmental fund financial statements give the reader a detailed short-term view that helps him or her determine if there are more or less financial resources available to finance the Town's programs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds and governmental activities*.

The Town of Colchester adopts an annual budget for its General Fund, as required by the General Statutes. The budget is a legally adopted document that incorporates input from the citizens of the Town, the management of the Town, and the decisions of the Select Board about which services to provide and how to pay for them. It also authorizes the Town to obtain funds from identified sources to finance these current period activities. The budgetary statement provided for the General Fund demonstrates how well the Town complied with the budget ordinance and whether or not the Town succeeded in providing the services as planned when the budget was adopted. The statement shows three columns: ; 1) the final budget as amended by the board; 2) the actual resources, charges to appropriations, and ending balances in the General Fund; and 3) the difference or variance between the final budget and the actual resources and charges.

Proprietary Funds – Colchester has one kind of proprietary fund called an enterprise fund. *Enterprise Funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. Colchester uses an enterprise fund to account for its sewer activity. This fund is the same as those functions shown in the business-type activities in the Statement of Net Assets and the Statement of Activities.

The basic proprietary fund financial statements can be found in Exhibits G through I of this report.

Fiduciary Funds - Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide statements because the resources of those funds are not available to support the Town's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. Exhibit J relates to the Town's fiduciary funds.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found immediately following the basic financial statements in this report.

Other Information – An additional budgetary schedule for the General Fund is presented immediately following the notes.

Government-Wide Financial Analysis

The government-wide financial statements for the fiscal year ended June 30, 2004 are the beginning of a new era in financial reporting for the Town of Colchester and many other units of government across the United States. Prior to this year, the Town maintained their governmental and proprietary fund groups as two separate and very distinct types of accounting without any type of consolidated statement that accurately reflected the operations and net assets of the government as a whole. There was a total column that appeared on the financial statements, but it was a memorandum total only. No attempt was made to adjust the statements in such a way that the total column would represent the overall financial condition of the Town. These statements were basically the equivalent of the fund financial statements that appear in this report with fiduciary funds and the account group for the long-term debt, added in.

The changes in the financial statement reporting model are mandated by the Governmental Accounting Standards Board (GASB). GASB Statement 34 dictated the changes you see in the Town's financial reports as well as those of many other units of government. While other larger units of government were required to implement these changes for the fiscal year ended June 30, 2002 or 2003, The Town of Colchester was required to implement Statement 34 as of June 30, 2004.

Major Features of the Town of Colchester's Government-wide & Fund Financial Statements
Figure 2

	Government-wide Statements	Fund Statements Government Funds	Fund Statements Proprietary Funds
Scope	Entire Town government (except fiduciary funds)	The activities of the Town that are not proprietary or fiduciary, such as finance, planning & zoning, police, parks	Activities the Town operates similar to private businesses, the sewer system
Required Financial Statements	-Statement of Net Assets -Statement of Activities	-Balance Sheet -Statement of Revenues, Expenditures & Changes in Fund Balances	-Balance Sheet -Statement of Revenues, Expenses & Changes in Net Assets -Statement of Cash Flows
Accounting Basis & Measurement Focus	Accrual accounting & economic resources focus	Modified accrual accounting & current financial resources focus	Accrual accounting & economic resources focus
Type of Asset/Liability Information	All assets & liabilities, both financial & capital, and short-term & long-term	Only assets expected to be used up & liabilities that come due during the year or soon thereafter, no capital assets included	All assets & liabilities, both financial & capital, & short-term & long-term
Type of Inflow/Outflow Information	All revenues & expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year, expenditures when goods or services have been received & payment is due during the year or soon thereafter	All revenues & expenses during the year, regardless of when cash is received or paid

Because of the new reporting model, comparative data for all facets of this report are not available. When comparative numbers are accessible, they have been included, such as with net assets. Future years' reports will have more comparative data that will allow more opportunities for comparative analysis.

The following tables, graphs and analysis discuss the financial position and changes to the financial position for the Town as a whole as of and for the year ended June 30, 2004.

The Town of Colchester's Net Assets

Figure 3

	Governmental Activities 2004	Business-Type Activities 2004	Total 2004
Current and other assets	$ 3,772,368	$ 4,061,034	$ 7,833,402
Capital assets	7,792,331	4,493,552	12,285,883
Total assets	11,564,699	8,554,586	20,119,285
Long-term liabilities outstanding	2,421,849	3,920,720	6,342,569
Other liabilities	981,339	40,396	1,021,735
Total liabilities	3,403,188	3,961,116	7,364,304
Net assets:			
Invested in capital assets, net of related debt	5,743,620	3,307,832	9,051,452
Restricted	600,361	6,600	606,961
Unrestricted	1,817,530	1,279,038	3,096,568
Total net assets	$ 8,161,511	$ 4,593,470	$ 12,754,981

As noted earlier, net assets may serve over time as one useful indicator of a government's financial condition. The assets of the Town of Colchester exceeded liabilities by $12,754,981 as of June 30, 2004. The Town's net assets increased by $3,304,252 for the fiscal year ended June 30, 2004. However, the largest portion (71%) reflects the Town's investment in capital assets (e.g. land, buildings, machinery, and equipment) less any related debt still outstanding that was issued to acquire those items. The Town uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the Town's investment in its capital assets is reported net of the outstanding related debt, the resources needed to repay that debt must be provided by other sources, since the capital assets cannot be used to liquidate these liabilities.

At the end of Fiscal year 2004, the Town is able to report positive balances in the governmental and business-type net assets. The governmental activities area reports a positive balance of $5,743,620 in investments in capital assets, net of related debt.

Changes in Net Assets

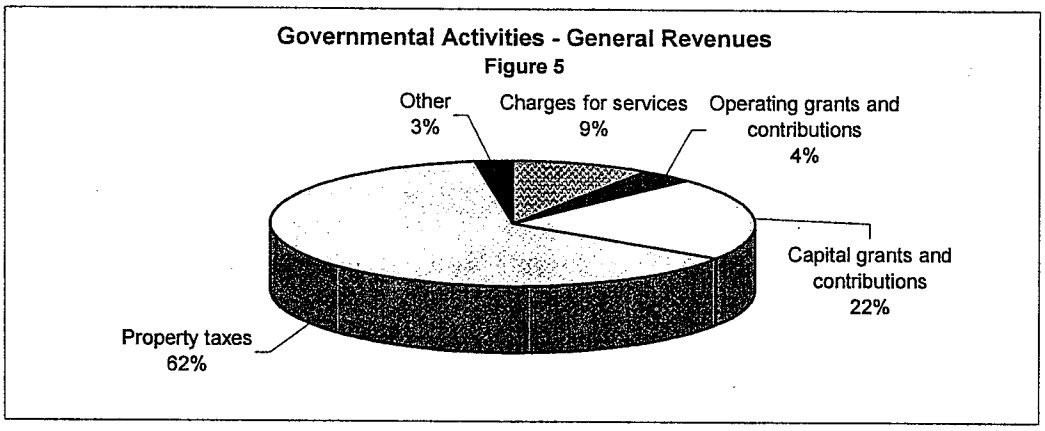
The chart below is a presentation of Exhibit B that illustrates the components of the revenue sources and expenditures areas of the government wide Statement of Activities.

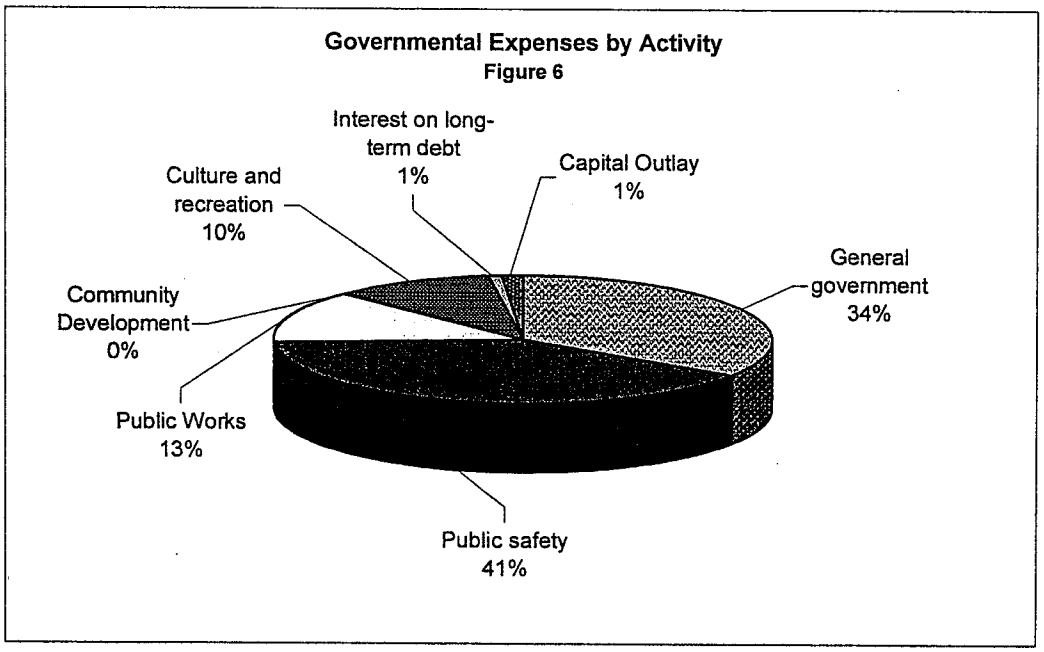
Town of Colchester Changes in Net Assets
Figure 4

	Governmental Activities 2004	Business-type Activities 2004	Total 2004
Revenues:			
Program revenues:			
Charges for services	$ 1,075,306	$ 634,825	$ 1,710,131
Operating grants and contributions	431,461	210,027	641,488
Capital grants and contributions	2,556,402	-	2,556,402
General revenues:			
Property taxes	7,514,800	-	7,514,800
Other	305,196	4,447	309,643
Total revenues	11,883,165	849,299	12,732,464
Expenses:			
General government	2,968,465	-	2,968,465
Public safety	3,465,636	-	3,465,636
Public Works	1,153,276	-	1,153,276
Community development	7,032	-	7,032
Culture and recreation	908,078	-	908,078
Interest on long-term debt	67,400	-	67,400
Capital Outlay	117,074	-	117,074
Sewer	-	741,251	741,251
Total expenses	8,686,961	741,251	9,428,212
Increase in net assets	3,196,204	108,048	3,304,252
Net assets, July 1	4,965,307	4,485,422	9,450,729
Net assets, June 30	$ 8,161,511	$ 4,593,470	$ 12,754,981

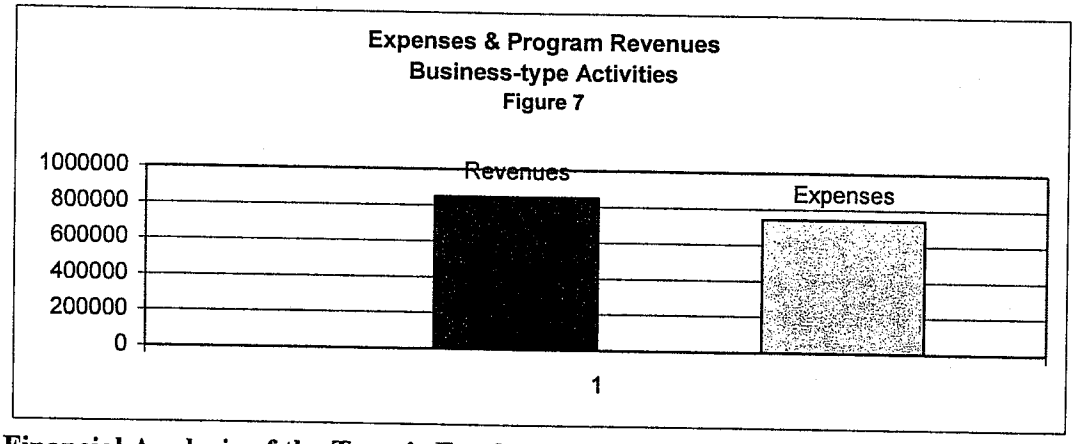
Governmental activities

Governmental activities increased the Town's net assets by $3,196,204, thereby accounting for 97% of the total growth in the net assets during the current fiscal year. The major factor contributing to this increase was the addition of capital assets, net of long-term liabilities during the fiscal year. Prior-year information is not available in 2004, the year the new financial reporting model is being implemented. Please refer to Exhibits D and E for a list of other changes in net assets of governmental activities.





Business-type activities: Business-type activities increased the Town's net assets by $108,048, accounting for 3% of the total growth in the government's net assets. Charges for services were $634,825. This represents 75% of total Business-type revenues. Included in operating expenses is depreciation expense in the amount of $149,972.



Financial Analysis of the Town's Funds
As noted earlier, the Town of Colchester uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the Town's governmental funds is to provide information on near-term inflows, outflows, and balances of usable resources. Such information is useful in assessing the Town's financing requirements. Specifically, unreserved fund balance can be a useful measure of a government's net resources available for spending at the end of the fiscal year. Unreserved fund balance provides a reserve for emergencies, enables the Select Board to stabilize tax rates, and provides working capital from which to pay Town bills between tax collection due dates.

The General Fund is the chief operating fund of the Town of Colchester. A key financial statistic to evaluating the financial strength of the Town is the level of the general fund balance as a percent of total revenues or expenditures. Typically, the general fund balance should be 5 to 10 percent of annual revenues or expenditures. At the end of the current fiscal year, unreserved or undesignated fund balance of the General Fund was $727,783, while total fund balance reached $942,021. The Town has reserved $14,238 for inventories and has designated $200,000 to reduce property taxes in Fiscal Year 2005.

As a measure of the general fund's liquidity, it may be useful to compare both unreserved & undesignated fund balance and total fund balance to total fund expenditures.

- Unreserved or designated fund balance represents 10 % of total General Fund expenditures.
- Total fund balance represents 12.5% of total General Fund expenditures

Proprietary Funds. The Town's proprietary funds provide the same type of information found in the government-wide statements but in more detail. Net assets of the Sewer District at the end of the fiscal year amounted to $4,593,470. The total growth in net assets was $108,048. Other factors concerning the finances of this fund have already been addressed in the discussion of the Town's business-type activities.

General Fund Budgetary Highlights: During the fiscal year, the Select Board authorized a revision to the budget. The revision was for the purpose of allocating to individual departments expenses previously combined. This change is a step toward evaluating each department on the basis of its total costs.

The fund balance if the Town's General Fund increased by $36,846 during this reporting period. Some of the key factors contributing to this increase include:

Revenues

- Revenues were less than budgeted by $86,000 primarily due to interest income coming in over $38,000 less than budgeted and a scheduled transfer from the Technology Fund that was not made. This transfer did not occur because the Town was able to finance its technology needs for this fiscal year out of the General Fund. We were able to save money for future technology needs.
- Building and Zoning Permits were over $49,000 more than expected and Recording Fees were over $42,000 more than budgeted.
- Payment in Lieu of Taxes was almost $35,000 less than anticipated.

Expenditures

- 73% of Select Board Contingency was not spent;
- PACIF Insurance was over $24,000 less than budgeted;
- Police and Library salaries were $37,000 less than budgeted due to staff vacancies;
- $15,000 was not needed to pay interested on unscheduled borrowing.

Capital Asset and Debt Administration

Capital assets. The Town of Colchester's investment in capital assets for its governmental and business–type activities as of June 30, 2004, totals $9,051,452 (net of accumulated depreciation and related debt). These assets include buildings, roads and bridges, land, machinery and equipment, park facilities, and vehicles. This year, as part of the changes required by GASB 34, the Town conducted an inventory of the Town's general fixed assets for inclusion in the financial statements. The Town's revenue at June 30, 2000 was under $10,000,000 and was, therefore, not required to retroactively report infrastructure assets. The Town has elected to report only infrastructure assets put into operation beginning July 1, 2003, but may choose at a later date to inventory all existing infrastructure assets as of June 30, 2003 and include them in the Town financial statements.

Major capital asset transactions during the year include the following additions (there were no significant demolitions or disposals):

- Construction of Williams Road sidewalk for $195,000.
- Construction of bike bridge over Winooski River in cooperation with the City of Burlington and the State of Vermont. Constructed bike path connecting bike bridge to Town streets. The Town's valuation of these assets is approximately $2,180,000.
- Purchase of a new highway grader for $175,000.
- Purchase of a new ambulance for about $116,000.
- Additions to recreational facilities including:
  - Play structure at Airport Park $44,900
  - Infield groomer $8,100
  - Skateboard Park at Bayside Park $30,900
  - Renovation of baseball fields $17,400

A table that shows the values of the Town's capital assets net of depreciation is shown below. Additional information can be found in Note 4E of this report.

Town of Colchester's Capital Assets

Figure 8

(net of depreciation)

	Governmental Activities 2004	Business-type Activities 2004	Total 2004
Land	$ 690,632	$ 132,568	$ 823,200
Land Improvements	$ 305,544	$ -	
Buildings & Improvements	1,560,559	-	$ 1,560,559
Plant & Equipment		4,360,984	$ 4,360,984
Equipment, Furniture, Library Collection	939,263	-	$ 939,263
Infrastructure	2,477,296	-	$ 2,477,296
Vehicles and motorized equipment	1,304,504	-	$ 1,304,504
Construction in progress	514,533	-	$ 514,533
Total	$ 7,792,331	$ 4,493,552	$ 11,980,339

Debt Administration. As of June 30, 2004, the Town of Colchester had total bonds, notes and capital leases payable of $5,969,431. Of this, $2,048,711 applies to governmental activities and $3,920,720 applies to business-type activities.

Town of Colchester's Outstanding Debt
General Obligation and Other Debt

Figure 9

	Governmental Activities 2004	Business-type Activities 2004	Total 2004
General obligation bonds	$ 1,989,829	$ 1,185,720	$ 3,175,549
Capital Lease	58,882	-	58,882
Special Assessment Debt with Governmental Commitment	-	2,735,000	2,735,000
Total	$ 2,048,711	$ 3,920,720	$ 5,969,431

The Town's total debt increased by $89,650 during the past fiscal year, primarily due to a capital lease for the purchase of financial software. Pay down of debt resulted in reductions of $492,042 this year.

Additional information regarding the Town's long-term debt can be found in note 4H of this report.

Economic Factors and Next Year's Budgets and Rates

The following key economic indicators reflect the growth and prosperity of the Town.

- The Municipal Grand List value for the Town increased to $12,899,811. This amounted to an increase of $217,530 or 1.7% over the prior fiscal year.
- The rate of increase in the cost of employer costs and employee benefits, particularly health insurance and worker's compensation costs, increased faster than the rate of inflation during the fiscal year.

These factors were considered in preparing the Town's budget for fiscal year 2005. The Town of Colchester approved a General Fund budget for 2005 in the amount of $8,271,393. This represents an increase of 7.6% over the previous year. The municipal tax rate increased to $0.6217 or 3.8%. The Select Board approved a decrease in the General Fund fund balance of $200,000 in fiscal year 2005 to reduce property taxes.

In July, 2004, the Town purchased 13 acres of land near Bayside Park and borrowed $1,100,000 from the Vermont Municipal Bond Bank to finance the purchase.

Requests for Information

This report is designed to provide an overview of the Town of Colchester's finances for those with an interest in this area. Questions concerning any of the information found in this report or requests for additional information should be directed to the Chief Financial Officer, Town of Colchester, PO Box 55, Colchester, VT 05446.

Exhibit A

TOWN OF COLCHESTER, VERMONT
STATEMENT OF NET ASSETS
JUNE 30, 2004

	Governmental Activities	Business-type Activites	Total
ASSETS			
Cash and Cash Equivalents	$ 2,732,171	$ 565,977	$ 3,298,148
Investments	82,049	574,671	656,720
Receivables (Net of Allowance for Uncollectibles):			
Taxes Receivable	227,176	0	227,176
Accounts Receivable	74,915	222,817	297,732
Special Assessment Receivable	0	2,735,000	2,735,000
Notes and Loans Receivable	372,889	0	372,889
Inventories	14,238	0	14,238
Other Current Assets	1,650	0	1,650
Due from Other Governments	229,849	0	229,849
Internal Balances	37,431	(37,431)	0
Capital Assets			
Land	690,632	132,568	823,200
Construction in Progress	514,533	0	514,533
Other Capital Assets, (Net of Accumulated Depreciation)	6,587,166	4,360,984	10,948,150
Total Assets	11,564,699	8,554,586	20,119,285
LIABILITIES			
Accounts Payable	691,686	24,225	715,911
Other Accrued Expeness	33,886	0	33,886
Accrued Payroll and Benefits Payable	111,406	39	111,445
Accrued Interest Payable	5,056	16,132	21,188
Due to Others	85,839	0	85,839
Deferred Revenue	53,466	0	53,466
Noncurrent Liabilities:			
Due within One Year	239,427	174,048	413,475
Due in More than One Year	2,182,422	3,746,672	5,929,094
Total Liabilities	3,403,188	3,961,116	7,364,304
NET ASSETS			
Invested in Capital Assets, Net of Related Debt	5,743,620	3,307,832	9,051,452
Reserved	600,361	6,600	606,961
Unreserved	1,817,530	1,279,038	3,096,568
Total Net Assets	$ 8,161,511	$ 4,593,470	$ 12,754,981

The accompanying notes are an integral part of this financial statement.

Exhibit B

TOWN OF COLCHESTER, VERMONT
STATEMENT OF ACTIVITES
FOR THE YEAR ENDED JUNE 30, 2004

		Program Revenues			Net (Expense) Revenue and Changes in Net Assets		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Actvities	Business-Type Activities	Total
Functions/Programs							
Primary Government:							
Governmental Activities:							
General Government	$ 2,968,465	$ 563,102	$ 124,965	$ 0	$ (2,280,398)	$ 0	$ (2,280,398)
Public Safety	3,465,636	239,385	52,916	0	(3,173,335)	0	(3,173,335)
Public Works	1,153,276	9,159	172,441	0	(971,676)	0	(971,676)
Community Development	7,032	0	0	0	(7,032)	0	(7,032)
Culture and Recreation	908,078	245,150	81,139	0	(581,789)	0	(581,789)
Interest on Long-Term Debt	67,400	0	0	0	(67,400)	0	(67,400)
Capital Outlay	117,074	18,510	0	2,556,402	2,457,838	0	2,457,838
Total Governmental Activities	8,686,961	1,075,306	431,461	2,556,402	(4,623,792)	0	(4,623,792)
Business-Type Activities:							
Wastewater	741,251	634,825	210,027	0	0	103,601	103,601
Total Business-Type Activities	741,251	634,825	210,027	0	0	103,601	103,601
Total Primary Government	9,428,212	1,710,131	641,488	2,556,402	(4,623,792)	103,601	(4,520,191)
General Revenues:							
Property Taxes					7,514,800	0	7,514,800
Interest and Penalties on Delinquent Taxes					121,667	0	121,667
Unrestricted Investment Earnings					62,403	4,447	66,850
Other Revenues					121,126	0	121,126
Total General Revenues and Transfers					7,819,996	4,447	7,824,443
Change in Net Assets					3,196,204	108,048	3,304,252
Net Assets - July 1, 2003					4,965,307	4,485,422	9,450,729
Net Assets, June 30, 2004					$ 8,161,511	$ 4,593,470	$ 12,754,981

The accompanying notes are an integral part of this financial statement.

Exhibit C

TOWN OF COLCHESTER, VERMONT
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2004

	General Fund	Reserve Fund	Grant Fund	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash	$ 1,376,910	$ 704,977	$ 39,747	$ 610,537	$ 2,732,171
Investments	0	0	0	82,049	82,049
Receivables (Net of Allowance for Uncollectibles)					
Taxes Receivable	227,176	0	0	0	227,176
Accounts Receivable	52,267	0	0	22,648	74,915
Notes Receivable	0	0	0	372,889	372,889
Due from Other Governments	3,606	0	210,305	15,938	229,849
Due from Other Funds	233,560	60,545	0	173,538	467,643
Inventories	14,238	0	0	0	14,238
Other Current Assets	1,000	0	0	650	1,650
Total Assets	$ 1,908,757	$ 765,522	$ 250,052	$ 1,278,249	$ 4,202,580
LIABILITIES					
Liabilities:					
Accounts Payable	$ 340,297	$ 137,381	$ 56,272	$ 157,736	$ 691,686
Accrued Payroll and Benefits Payable	108,516	0	0	2,890	111,406
Due to Other Funds	230,583	0	149,672	49,957	430,212
Deferred Revenue	168,900	0	211,300	404,534	784,734
Other Liabilities	32,601	0	0	1,285	33,886
Due to Others	85,839	0	0	0	85,839
Total Liabilities	966,736	137,381	417,244	616,402	2,137,763
Fund Balances/(Deficit):					
Reserved for					
Inventories and Prepaid Expenditures	14,238	0	0	0	14,238
Other Purposes	0	0	0	600,361	600,361
Unreserved, Reported In					
General Fund	927,783	0	0	0	927,783
Special Revenue Funds	0	0	(167,192)	74,612	(92,580)
Debt Service Fund	0	0	0	61,144	61,144
Capital Project Funds	0	628,141	0	(74,270)	553,871
Total Fund Balances/(Deficit)	942,021	628,141	(167,192)	661,847	2,064,817
Total Liabilities and Fund Balances	$ 1,908,757	$ 765,522	$ 250,052	$ 1,278,249	

Amounts Reported for Governmental Activities in the Statement of Net Assets are Different Because:

Capital Assets Used in Governmental Activities are not Financial Resources and, Therefore, are not Reported in the Funds.	7,792,331
Other Assets are not Available to Pay for Current-Period Expenditures, and, Therefore, are Deferred in the Funds.	731,268
Long-Term and Accrued Liabilities, Including Bonds Payable, are not Due or Payable in the Current Period and, Therefore, are Not Reported in the Funds.	(2,426,905)
Net Assets of Governmental Activities	$ 8,161,511

The accompanying notes are an integral part of this financial statement.

Exhibit D

TOWN OF COLCHESTER, VERMONT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2004

	General Fund	Reserve Fund	Grant Fund	Other Governmental Funds	Total Governmental Funds
REVENUES:					
Taxes	$ 6,090,046	$ 122,000	$ 0	$ 1,326,939	$ 7,538,985
Penalties and Interest	123,173	0	0	0	123,173
Intergovernmental Revenues	258,986	39,174	225,725	109,362	633,247
Charges for Services	559,472	29,931	0	260,277	849,680
Investment Income	36,122	5,482	576	12,223	54,403
Fines and Forfeits	60,461	0	0	0	60,461
Licenses and Permits	259,788	0	0	0	259,788
Other Revenue	86,016	0	5,500	29,610	121,126
Total Revenues	7,474,064	196,587	231,801	1,738,411	9,640,863
EXPENDITURES					
General Government	3,002,198	5,759	16,708	0	3,024,665
Public Safety	2,995,904	0	306,988	54,780	3,357,672
Public Works	989,905	0	0	0	989,905
Community Development	0	0	0	7,032	7,032
Culture & Recreation	519,522	0	81,139	156,104	756,765
Debt Service	0	0	0	365,503	365,503
Capital Outlay	0	147,855	0	1,186,448	1,334,303
Total Expenditures	7,507,529	153,614	404,835	1,769,867	9,835,845
Excess/(Deficiency) of Revenues Over Expenditures	(33,465)	42,973	(173,034)	(31,456)	(194,982)
Other Financing Sources/(Uses):					
Transfers In	0	0	0	19,339	19,339
Transfers Out	(19,339)	0	0	0	(19,339)
Proceeds of Capital Lease	89,650	0	0	0	89,650
Proceeds of Long-Term Debt	0	0	0	7,424	7,424
Total Other Financing Sources/(Uses)	70,311	0	0	26,763	97,074
Net Change in Fund Balances	36,846	42,973	(173,034)	(4,693)	(97,908)
Fund Balances, July 1, 2003	905,175	585,168	5,842	666,540	2,162,725
Fund Balances/(Deficit) - June 30, 2004	$ 942,021	$ 628,141	$ (167,192)	$ 661,847	$ 2,064,817

The accompanying notes are an integral part of this financial statement.

Exhibit E

TOWN OF COLCHESTER, VERMONT
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2004

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:		
Net change in fund balances - total government funds (Exhibit D)	$	(97,908)
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		761,573
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		2,321,349
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. This amount is the net effect of these differences in the treatment of long-term debt and related items.		230,920
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		(19,730)
Change in net assets of governmental activities (Exhibit B)	$	3,196,204

The accompanying notes are an integral part of this financial statement.

TOWN OF COLCHESTER, VERMONT
STATEMENT OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2004

	Original Budget	Amendments	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:					
Real Estate Taxes	$ 6,239,966	$ 0	$ 6,239,966	$ 6,213,219	$ (26,747)
Licenses and Permits	205,288	0	205,288	259,788	54,500
Charges for Services	537,384	0	537,384	519,271	(18,113)
State Aid Highway	160,000	0	160,000	172,441	12,441
Payments in Lieu of Taxes	97,500	0	97,500	62,554	(34,946)
School Payment	37,700	0	37,700	28,481	(9,219)
Interest	75,000	0	75,000	36,122	(38,878)
Insurance Distributions	10,000	0	10,000	1,754	(8,246)
Miscellaneous	87,437	0	87,437	142,168	54,731
Grant Income	17,462	0	17,462	17,462	0
Act 60 Reimbursement	6,500	0	6,500	6,529	29
Sewer Fund Contribution	67,067	0	67,067	70,427	3,360
Reserve Fund Contribution	75,000	0	75,000	0	(75,000)
Total Revenue	7,616,304	0	7,616,304	7,530,216	(86,088)
Expenditures:					
Administration	1,449,714	233,280	1,682,994	1,589,163	93,831
Buildings, Grounds and Maintenance	277,469	37,145	314,614	332,818	(18,204)
Purchase and Maintain Equipment	92,845	(12,945)	79,900	78,603	1,297
Public Safety	2,522,134	466,851	2,988,985	2,995,904	(6,919)
Public Works, Highway and Garage	1,093,894	218,130	1,312,024	1,290,417	21,607
Health	42,556	0	42,556	38,957	3,599
Cemetery	9,400	0	9,400	8,137	1,263
Recreation	134,533	42,485	177,018	176,768	250
Library	274,002	69,360	343,362	310,922	32,440
Debt Service	15,000	0	15,000	0	15,000
Intergovernmental	278,171	0	278,171	272,731	5,440
Employee Benefits	1,399,946	(1,044,306)	355,640	327,003	28,637
Miscellaneous	57,640	(10,000)	47,640	32,465	15,175
Capital Acquisition	39,000	0	39,000	39,482	(482)
Total Expenditures	7,686,304	0	7,686,304	7,493,370	192,934
Excess/(Deficiency) of Revenue Over Expenditures	$ (70,000)	$ 0	$ (70,000)	36,846	$ 106,846
Fund Balance - July 1, 2003				905,175	
Fund Balance - June 30, 2004				$ 942,021	

The accompanying notes are an integral part of this financial statement.

Exhibit G

TOWN OF COLCHESTER, VERMONT
STATEMENT OF NET ASSETS
PROPRIETARY FUND
JUNE 30, 2004

	Wastewater Fund
ASSETS	
Current Assets:	
Cash	$ 565,977
Investments	574,671
Accounts Receivable (Net of Allowance for Uncollectible Accounts)	222,817
Special Assessment Receivable - Current Portion	95,000
Total Current Assets	1,458,465
Noncurrent Assets:	
Special Assessment Receivable - Long-Term Portion	2,640,000
Capital Assets	
Land	132,568
Property, Plant and Equipment	6,179,478
Accumulated Depreciation	(1,818,494)
Total Noncurrent Assets	7,133,552
Total Assets	$ 8,592,017
LIABILITIES	
Current Liabilities:	
Accounts Payable	$ 24,225
Accrued Payroll and Benefits Payable	39
Accrued Interest Payable	16,132
Due to Other Funds	37,431
Special Assessment Debt with Governmental Commitment - Due within One Year	95,000
General Obligation Bonds Payable - Due Within One Year	79,048
Total Current Liabilities	251,875
Noncurrent Liabilities:	
Special Assessment Debt With Governmental Commitment - Due in More Than One Year	2,640,000
General Obligation Bonds Payable - Due in More Than One Year	1,106,672
Total Noncurrent Liabilities	3,746,672
Total Liabilities	3,998,547
NET ASSETS	
Investment in Capital Assets, Net of Related Debt	3,307,832
Reserved	6,600
Unreserved	1,279,038
Total Net Assets	4,593,470
Total Liabilities and Net Assets	$ 8,592,017

The accompanying notes are an integral part of this financial statement.

Exhibit H

TOWN OF COLCHESTER, VERMONT
STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN FUND NET ASSETS
PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2004

		Wastewater Fund
OPERATING REVENUES:		
Charges for Services	$	632,617
Miscellaneous		2,208
Total Operating Revenues		634,825
OPERATING EXPENSES:		
Sewage Treatment		223,432
Other Purchased Services		70,427
Chemicals		27,398
Repairs and Maintenance		16,132
Utilities		31,537
General Expense		24,458
Depreciation		149,972
Total Operating Expenses		543,356
Operating Income /(Loss)		91,469
NONOPERATING REVENUES (EXPENSES):		
Debt Service Special Assessment		210,027
Investment Income		4,447
Interest Expense		(197,895)
Total Nonoperating Revenues (Expenses)		16,579
Change in Net Assets		108,048
Total Net Assets, July 1, 2003		4,485,422
Total Net Assets - June 30, 2004	$	4,593,470

The accompanying notes are an integral part of this financial statement.

Exhibit I

TOWN OF COLCHESTER, VERMONT
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
FOR THE YEAR ENDED JUNE 30, 2004

		Wastewater Fund
Cash Flows From Operating Activities:		
Receipts from Customers and Users	$	642,764
Payments to Suppliers		(317,434)
Payments for Interfund Services		(70,427)
Payments for Wages and Benefits		(4,391)
Net Cash Provided by Operating Activities		250,512
Cash Flows From Noncapital Financing Activities:		
Increase in Due to Other Funds		25,218
Net Cash Provided by Noncapital Financing Activities		25,218
Cash Flows From Capital and Related Financing Activities:		
Special Assessments Received		295,027
Principal Paid on Long-Term Notes and Bonds		(164,048)
Interest Paid on Long-Term Notes and Bonds		(197,895)
Net Cash Provided/(Used) by Capital and Related Financing Activities		(66,916)
Cash Flows From Investing Activities:		
Receipt of Interest & Dividends		4,447
Net Reductions in Investments		12,024
Net Cash Provided by Investing Activities		16,471
Net Increase in Cash		225,285
Cash - July 1, 2003		340,692
Cash - June 30, 2004	$	565,977
Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities:		
Operating Income		91,469
Depreciation		149,972
Decrease in Accounts Receivable		7,939
Increase in Accrued Payroll		27
Increase in Accounts Payable		1,105
Net Cash Provided by Operating Activities	$	250,512

The accompanying notes are an integral part of this financial statement.

Exhibit J

TOWN OF COLCHESTER, VERMONT
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUND
JUNE 30, 2004

	Agency Funds
ASSETS	
Cash	$ 42,157
Total Assets	42,157
LIABILITIES	
Due to Others	42,157
Total Liabilities	42,157
Net Assets	$ 0

The accompanying notes are an integral part of this financial statement.

The Town of Colchester, Vermont, (herein the "Town") operates under a Selectboard-Manager form of government and provides the following services as authorized by its charter: public safety, library, highways and streets, sanitation, health and social services, culture and recreation, community/economic development, public improvements, planning and zoning, wastewater treatment and general administrative services.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted by the Town of Colchester, Vermont (the "Town") conform to generally accepted accounting principles (GAAP) as applicable to governmental entities. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing accounting and financial reporting principles. The following is a summary of the more significant accounting policies employed in the preparation of these financial statements.

1A. The Financial Reporting Entity

This report includes all of the funds of the Town of Colchester, Vermont. The reporting entity consists of the primary government; organizations for which the primary government is financially accountable; and other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. The primary government is financially accountable if it appoints a voting majority of the organization's governing body and it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to or burdens on the primary government. The primary government may be financially accountable if an organization is fiscally dependent on the primary government. Based on these criteria, there are no other entities that should be combined with the financial statements of the Town.

1B. Changes in Accounting Methods and Basis of Financial Statement Presentation

The Governmental Accounting Standards Board (GASB) issued GASB Statement No. 34 – "Basic Financial Statements – and Management's Discussion and Analysis – For State and Local Governments" (GASB 34), GASB Statement No. 37, "Basic Financial Statements – and Management's Discussion and Analysis" – For State and Local Governments: Omnibus" and GASB Statement No. 38, "Certain Financial Statement Note Disclosures. GASB Statement No. 34 makes the most significant changes in governmental financial reporting in over twenty years. The Town of Colchester, Vermont has implemented these standards effective July 1, 2003.

Statements No. 34 and 37, among many other changes, adds two new "Government-Wide" financial statements as basic financial statements required for all governmental units. The Statement of Net Assets and the Statement of Activities are the two new required statements. Both statements are prepared on the full accrual basis of accounting. Previously, in accordance with accounting principles for governmental units, the Town used the modified accrual basis of accounting for certain funds. The modified accrual basis of accounting continues to be the appropriate basis of accounting for governmental activity fund financial statements. In addition, all funds are reported as governmental activities, business-type activities, or fiduciary funds and the business-type entities present their cash flows on the direct method rather than the indirect method. The definitions for these types of activities are discussed in other portions of Note 1. Finally, all non-fiduciary funds are further classified as major or non-major funds. In reporting financial condition and results of operations for governmental units, the new standard concentrates on major funds versus non-major funds.

Statement No. 38 establishes and modifies certain financial statement note disclosure requirements to make the financial statements more useful in the context of the GASB Statement No. 34 reporting model. The statement had an impact on the presentation of the notes to the financial statements, but no impact on net assets.

1C. Basis of Presentation

The accounts of the Town are organized and operated on the basis of fund accounting. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts which comprise its assets, liabilities, fund equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are spent and the means by which spending activities are controlled.

The basic financial statements of the Town include both government-wide statements and fund financial statements. The focus of the government-wide statements is on reporting the operating results and financial position of the Town as a whole and present a longer-term view of the Town's finances. The focus of the fund financial statements is on reporting on the operating results and financial position of the most significant funds of the Town and present a shorter-term view of how operations were financed and what remains available for future spending.

Government-wide Statements: The statement of net assets and the statement of activities display information about the primary government, the Town. These statements include the financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double counting of activities between funds. These statements distinguish between the governmental and business-type activities of the Town. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the Town's governmental activities and for each segment of the Town 's business-type activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the Town's funds, including fiduciary funds. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investment earnings, result from nonexchange transactions or ancillary activities.

The Town reports on the following major governmental funds:

General Fund – This is the Town 's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Grant Fund – This fund accounts for the Town's Grant activity.

Reserve Fund - This fund accounts for the Town's Reserve Funds.

The Town reports on the following major enterprise funds:

Wastewater Fund – This fund accounts for the Wastewater activities of the Town.

Additionally, the Town reports the following fund types:

Permanent Fund - This fund is used to report a trust arrangement under which resources are to be used for the benefit of the Town's public library. Only investment earnings may be used to support this activity. This fund is included in Other Governmental Funds in the basic financial statements.

Agency Funds – These funds account for monies maintained for Developer Escrow deposits.

1D. Measurement Focus

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. Government-wide and proprietary fund financial statements are reported using the economic resources measurement focus. This means that all assets and liabilities associated with the operation of these funds (whether current or noncurrent) are included on the balance sheet (or statement of net assets). Fund equity (i.e., net total assets) is segregated into investment in capital assets, net of related debt; restricted net assets; and unrestricted net assets. Operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets.

Governmental fund financial statements are reported using the current financial resources measurement focus. This means that only current assets and current liabilities are generally reported on their balance sheets. Their reported fund balances (net current assets) are considered a measure of available spendable resources, and are segregated into reserved and unreserved fund balances. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets. Accordingly, they are said to present a summary of sources and uses of available spending resources during a period.

1E. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide and proprietary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time the liabilities are incurred, regardless of when the related cash flow takes place. Nonexchange transactions, in which the Town gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are reported using the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. "Measurable" means the amount of the transaction can be determined, and "available" means the amount is collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The Town considers all revenues reported in governmental funds to be available if the revenues are collected within sixty days after year-end. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, certain compensated absences and other long-term liabilities which are recognized when the obligations are expected to be liquidated or are funded with expendable available financial resources.

General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Under the terms of grant agreements, the Town funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net assets available to finance the program. It is the Town 's policy to first apply cost-reimbursement grant resources to such programs, followed by general revenues. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and other grant requirements have been met.

The government-wide and proprietary fund financial statements follow Financial Accounting Standards Board (FASB) Statements and Interpretations issued on or before November 30, 1989; Accounting Principles Board (APB) Opinions; and Accounting Research Bulletins, unless those pronouncements conflict with GASB pronouncements. As permitted under Statement of Governmental Accounting Standards No. 20, the Town has elected not to apply FASB Standards issued after November 30, 1989.

Statement of Financial Accounting Standards No. 107 "Disclosure about the Fair Value of Financial Instruments," requires disclosures of the fair value of certain financial statements. Recorded amounts for cash, accounts receivable, accounts payable, and investments approximate fair value.

1F. Use of Estimates

The presentation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

1G. Assets, Liabilities and Equity

1G a. Cash

Cash balances of most Town funds are deposited with and invested by the Town Treasurer. The Town considers all short-term investments of ninety (90) days or less to be cash equivalents.

1G b. Investments

The Town invests in investments as allowed by State Statute. Investments with readily determinable fair values are reported at their fair values on the balance sheet. Unrealized gains and losses are included in revenue.

1G c. Receivables

Accounts receivable are shown net of an allowance for uncollectible accounts for the estimated losses that will be incurred in the collection of the receivables. The estimated losses are based on the judgment of management and a review of the current status of existing receivables.

The Town is responsible for assessing and collecting its own property taxes, as well as state property taxes for the School. Property taxes are assessed based on property valuations as of April 1 and the approved budgets. Taxes are collected three (3) times per year. During the tax year ended June 30, 2004, taxes became due and payable on August 15, 2003, November 15 and March 15, 2004. The Town assesses an 8% penalty of delinquent taxes and interest is assessed at 1% per month. Unpaid taxes become an enforceable lien on the property, and such properties are subject to tax sale.

1G d. Internal Balances

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds". Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

1G e. Inventories and Prepaid Items

Inventory quantities are determined by physical count and are valued at the lower of cost or market. Inventories in the Governmental Funds consist of vehicle fuel. Reported inventories of governmental funds in the fund financial statements are offset by a fund balance reserve which indicates that they do not constitute "available expendable resources" even through they are a component of net current assets.

Certain payments to vendors reflect costs that are applicable to future accounting periods and are recorded as prepaid items.

1G f. Capital Assets

Capital assets are reported at actual cost or estimated historical cost based on appraisals or deflated current replacement cost if purchased or constructed. Contributed assets are recorded at their estimated fair value at the time received. Major outlays for capital assets and improvements are capitalized as constructed. Interest incurred during the construction phase for proprietary fund capital assets is reflected in the capitalized value of the asset constructed, net of any interest earned on the invested proceeds during the same period. Interest is not capitalized during the construction phase of capital assets used in governmental activities. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the assets' lives are not capitalized. The Town has elected to not report major general infrastructure assets retroactively.

Capital assets reported in the government-wide and proprietary fund financial statements are depreciated in order that the cost of these assets will be charged to expenses over their estimated service lives, generally using the straight-line method of calculating depreciation.

Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts) and estimated useful lives of capital assets are as follows:

	Capitalization Threshold	Estimated Service Life
Land	$ 10,000	N/A
Land Improvements	$ 10,000	30-50 Years
Buildings and Building Improvements	$ 25,000	25-125 Years
Vehicles	$ 5,000	7-30 Years
Infrastructure	$ 25,000	5-50 Years
Equipment	$ 5,000	4-10 Years

Capital assets are not reported in the governmental fund type financial statements. Capital outlays in these funds are recorded as expenditures in the year they are paid.

1G g. Compensated Absences

It is the policy of the Town of Colchester to permit employees to accumulate earned but unused vacation benefits up to two-hundred eighty (280) hours for Town employees and two hundred forty (240) hours for police officers. Town employees can accumulate unused sick benefits up to one-thousand twenty-four (1024) hours of which the Town is liable for up to one-third upon termination. As of April 1, 2003, members of the Police Union are not entitled to a payout of sick benefits upon separation from service. The accrual for unused compensated absences time, based on current pay rates, is recorded in the government-wide and proprietary fund financial statements. The liability for unused compensated absences is not reported in the governmental fund type financial statements. Payments for unused compensated absences are recorded as expenditures in the year they are paid.

1G h. Long-term Liabilities

Long-term liabilities include bonds payable. Long-term liabilities also include other obligations such as compensated absences. Long-term liabilities are reported in the government-wide and proprietary fund financial statements. Governmental fund type financial statements do not include any long-term liabilities as those funds use the current financial resources measurement focus and only include current assets and liabilities on their balance sheets.

1G i. Fund Equity

Fund balances and retained earnings are classified based upon any restrictions that have been placed on those balances or any tentative plans management may have made for those balances. Reservations of fund balances and retained earnings represent amounts that cannot be appropriated or are legally restricted for a specific purpose by a grant, contract, or other binding agreement. Designations of fund balance represent tentative management plans that are subject to change. Undesignated funds are available for future appropriations.

2. EXPLANATION OF DIFFERENCES BETWEEN GOVERNMENTAL FUND AND GOVERNMENT-WIDE STATEMENTS

Governmental Fund financial statements are presented using the current financial resources measurement focus and the modified accrual basis of accounting, while government-wide financial statements are presented using the economic resources measurement focus and the accrual basis of accounting. These differences in the measurement focus and basis of accounting lead to differences between the governmental fund financial statements and the government-wide financial statements as follows:

Long-term revenue differences arise because governmental funds report revenues only when they are considered "available", whereas government-wide statements report revenues when they are earned. Long-term expense differences arise because governmental funds report operating expenses (including interest) using the modified accrual basis of accounting, whereas government-wide statements report expenses using the accrual basis of accounting.

Capital-related differences arise because governmental funds report capital outlays as current period expenditures, whereas government-wide statements report depreciation as an expense. Further, governmental funds report the proceeds for the sale of capital assets as revenue, whereas government-wide statements report the gain or loss from the sale of capital assets as revenue.

Long-term debt transaction differences arise because governmental funds report bond proceeds and principal payments as other financing sources and uses, whereas government-wide statements report those transactions as increases and decreases in liabilities.

2A. Governmental Funds Balance Sheet and the Statement of Net Assets

The differences between the governmental funds balance sheet and government-wide statement of net assets are as follows:

	Balance Sheet	Long-term Revenues/ Expenses	Capital Related Items	Long-term Debt Transactions	Elimination of Interfund Balances	Statement of Net Assets
ASSETS						
Cash and Cash Equivalents	$ 2,732,171	$ 0	$ 0	$ 0	$ 0	$ 2,732,171
Investments	82,049	0	0	0	0	82,049
Receivables						
Taxes Receivable	227,176	0	0	0	0	227,176
Accounts Receivable	74,915	0	0	0	0	74,915
Notes Receivable	372,889	0	0	0	0	372,889
Due From Other Governments	229,849	0	0	0	0	229,849
Due From Other Funds	467,643	0	0	0	(430,212)	37,431
Inventories	14,238	0	0	0	0	14,238
Other Current Assets	1,650	0	0	0	0	1,650
Capital Assets	0	0	7,792,331	0	0	7,792,331
Total Assets	4,202,580	0	7,792,331	0	(430,212)	11,564,699
LIABILITIES						
Accounts Payable	691,686	0	0	0	0	691,686
Accrued Payroll and Benefits Payable	111,406	0	0	0	0	111,406
Accrued Compensated Absences Payable	0	373,138	0	0	0	373,138
Accrued Interest Payable	0	5,056	0	0	0	5,056
Due to Others	85,839	0	0	0	0	85,839
Other Current Liabilities	33,886	0	0	0	0	33,886
Due to Other Funds	430,212	0	0	0	(430,212)	0
Deferred Revenue	784,734	(731,268)	0	0	0	53,466
Noncurrent Liabilities	0	0	0	2,048,711	0	2,048,711
Total Liabilities	2,137,763	(353,074)	0	2,048,711	(430,212)	3,403,188
NET ASSETS						
Invested in Capital Assets	0	0	7,792,331	(2,048,711)	0	5,743,620
Other	2,064,817	353,074	0	0	0	2,417,891
Total Net Assets	$ 2,064,817	$ 353,074	$ 7,792,331	$ (2,048,711)	$ 0	$ 8,161,511

2B. Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances and the Statement of Activities

The differences between the governmental funds statement of revenues, expenditures and changes in fund balances and government-wide statement of activities are as follows:

	Statement of Revenue, Expenditures and Changes in Fund Balances	Long-term Revenues/ Expenses	Capital Related Items	Long-term Debt Transactions	Reclassifications and Elimination of Interfund Activity	Statement of Activites
REVENUES						
Taxes	$ 7,538,985	$ (24,185)	$ 0	$ 0	$ 0	$ 7,514,800
Penalties and Interest	123,173	(1,506)	0	0	0	121,667
Licenses and Permits	259,788	0	0	0	0	259,788
Intergovernmental Revenues	633,247	173,601	2,181,015	0	0	2,987,863
Charges for Services	849,680	(15,576)	0	0	(79,047)	755,057
Fines and Forfeits	60,461	0	0	0	0	60,461
Investment Income	54,403	8,000	0	0	0	62,403
Other Revenues	121,126	0	0	0	0	121,126
Proceeds of Long-term Debt	97,074	0	0	(97,074)	0	0
Transfers from Other Funds	19,339	0	0	0	(19,339)	0
Total Revenues	9,757,276	140,334	2,181,015	(97,074)	(98,386)	11,883,165
EXPENDITURES						
General Government	3,024,665	20,567	33,008	(30,728)	(79,047)	2,968,465
Public Safety	3,357,672	0	107,964	0	0	3,465,636
Public Works	989,905	0	163,371	0	0	1,153,276
Culture and Recreation	756,765	0	151,313	0	0	908,078
Community Development	7,032	0	0	0	0	7,032
Capital Expenditures	1,334,303	0	(1,217,229)	0	0	117,074
Debt Service	365,503	(837)	0	(297,266)	0	67,400
Transfers to Other Funds	19,339	0	0	0	(19,339)	0
Total Expenditures	9,855,184	19,730	(761,573)	(327,994)	(98,386)	8,686,961
Net Change for the Year	$ (97,908)	$ 120,604	$ 2,942,588	$ 230,920	$ 0	$ 3,196,204

3. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

3A. Budgetary Information

Budgets are approved at the annual Town Meeting in March. Any budget changes require voter approval. The budget amendments for fiscal year 2004 are shown on Schedule 1.

3B. Budgeted Deficit

The Town budgeted a current year's deficit of $70,000 in the General Fund in order to utilize a portion of the previous year's surplus. This amount is reflected as a budgeted deficiency of revenue over expenditures in Exhibit F and Schedule 1.

4. DETAILED NOTES ON ALL FUNDS

4A. Deposits and Investments

An analysis of the Town 's cash deposits by category at June 30, 2004 is as follows:

	Book Balance	Bank Balance
FDIC Insured	$ 227,529	$ 324,040
Unisured, Collateralized by U.S. Government Securities, Federal Agency Issued Mortgage Backed Securities and/or General Obligation Vermont Municipal Notes and Bonds Held by the Bank's Trust Department with a Security Interest Granted to the Town	3,132,704	3,140,459
Petty Cash	150	0
	$ 3,360,383	$ 3,464,499

The difference between the carrying amount and the bank balance is due to reconciling items such as deposits in transit and outstanding checks.

Cash and cash equivalents is comprised of the following:

Cash	$3,340,305
Certificates of Deposit	20,078
Total	$3,360,383

4B. Investments

The Town's investments are categorized below to give an indication of the level of risk assumed. Category 1 includes investments that are insured or registered or for which the securities are held in the Town's name. Category 2 includes uninsured and unregistered investments for which securities are held by a counterparty's trust department or agent in the Town's name. Category 3 includes uninsured and unregistered investments for which the securities are held by a counterparty, or by its trust department or agent, but not in the Town's name. The Town has only Category 1 investments. An analysis of the Town's investments by category at June 30, 2004 is as follows:

	Category			
	(1)	(2)	(3)	Market Value
U.S. Government Obligations	$487,666	$ 0	$ 0	$ 487,666
Mutual Funds	148,976	0	0	148,976
Certificates of Deposit	20,078	0	0	20,078
Total Investments				$ 656,720

Investments are carried at market value. Any unrealized gains or losses are recognized annually.

4C. Accounts Receivable

Accounts receivable at June 30, 2004, as reported in the statement of net assets, net of applicable allowances for uncollectible accounts, are as follows:

	Governmental Activities	Business-Type Activities	Total
Delinquent Taxes	195,995	0	195,995
Penalties and Interest	34,181	0	34,181
Ambulance Receivable	30,803	0	30,803
Loans Receivable (Net of Discounts)	372,889	0	372,889
Accounts Receivable	53,736	0	53,736
Billed Services	0	2,273	2,273
Unbilled Services	0	220,544	220,544
Special Assessments	0	2,735,000	2,735,000
Fort Ethan Allen *	376	0	376
Allowance for Doubtful Accounts	(13,000)	0	(13,000)
	674,980	2,957,817	3,632,797

* The Fort Ethan Allen receivable represents money that will be received by the Town based on construction within the Fort. The Town is assessing a $1 charge for every $1,000 of construction.

4D. Notes Receivable

The Notes Receivable in the Community Development Fund are as follows:

Note Receivable - Holy Cross Senior Housing Partnership, Principal and Interest Payments Deferred until October, 2017, Interest at 1%, Monthly Principal and Interest Payments of $1,380 due thereafter until October 31, 2037	$ 300,000
Note Receivable - Lake Champlain Housing Development Corporation, 0% Interest, Principal Balloon Payment due August 30, 2021, Collateralized by 3rd Mortgage on Land and Premises at 1302 Ethan Allen Drive	190,000
Note Receivable - Cares Limited Housing Partnership, 0% Interest, Monthly Principal Payments of $889, Due December, 2012	88,889
Total Notes Receivable	578,889
Discount on Notes Receivable	(206,000)
Net Notes Receivable	$ 372,889

4E. Capital Assets

Capital asset activity for the year ended June 30, 2004, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities				
Capital Assets, Not Being Depreciated:				
Land	$ 690,632	$ 0	$ 0	$ 690,632
Construction in Progress	269,458	489,189	244,114	514,533
Total Capital Assets, Not Being Depreciated	960,090	489,189	244,114	1,205,165
Capital Assets, Being Depreciated:				
Land Improvements	630,713	48,357	0	679,070
Buildings and Building Improvements	2,415,252	0	0	2,415,252
Equipment, Furniture, Library Collection	1,389,997	212,026	11,919	1,590,104
Vehicles	1,941,317	402,775	106,983	2,237,109
Infrastructure	0	2,521,011	0	2,521,011
Totals	6,377,279	3,184,169	118,902	9,442,546
Less accumulated depreciation for:				
Land improvements	353,013	20,513	0	373,526
Buildings and Building Improvements	803,107	51,586	0	854,693
Equipment, Furniture, Library Collection	503,191	159,569	11,919	650,841
Vehicles	828,315	180,273	75,983	932,605
Infrastructure	0	43,715	0	43,715
Totals	2,487,626	455,656	87,902	2,855,380
Total Capital Assets, Being Depreciated	3,889,653	2,728,513	31,000	6,587,166
Governmental Activity Capital Assets, Net	$ 4,849,743	$ 3,217,702	$ 275,114	$ 7,792,331

	Beginning Balance	Increases	Decreases	Ending Balance
Business-Type Activities				
Capital Assets, Not Being Depreciated:				
Land	$ 132,568	$ 0	$ 0	$ 132,568
Total Capital Assets, Not Being Depreciated	132,568	0	0	132,568
Capital Assets, Being Depreciated:				
Plant and Equipment				
10 Years	7,807	0	0	7,807
25 Years	1,159,789	0	0	1,159,789
40 Years	323,679	0	0	323,679
50 Years	4,688,203	0	0	4,688,203
Totals	6,179,478	0	0	6,179,478
Less Accumulated Depreciation for:				
Plant and Equipment	1,668,522	149,972	0	1,818,494
Totals	1,668,522	149,972	0	1,818,494
Total Capital Assets, Being Depreciated	4,510,956	(149,972)	0	4,360,984
Business-Type Activity Capital Assets, Net	$ 4,643,524	$ (149,972)	$ 0	$ 4,493,552

Depreciation was charged as follows:

Governmental Activities:		Business - Type Activites:	
General Government	$ 33,008	Wastewater	$ 149,972
Public Safety	107,964		
Public Works	163,371		
Culture and Recreation	151,313		
Total Depreciation Expense - Governmental Activites	$ 455,656	Total Depreciation Expense - Business-Type Activites	$ 149,972

4F. Interfund Balances and Transfers

The composition of interfund balances at June 30, 2004, is as follows:

Fund	Due from Other Funds	Due to Other Funds
General Fund	$ 233,560	$ 230,583
Reserve Fund	60,545	0
Grant Fund	0	149,672
Wastewater Fund	0	37,431
Other Governmental Funds	173,538	49,957
Total	$ 467,643	$ 467,643

Interfund transfers for the year ended June 30, 2004, were as follows:

Transfer From	Amount	Transfer To	Amount	Purpose
General Fund	$ 6,125	Recreation Acquistion and Development Fund	$ 6,125	Future Purchases
General Fund	13,214	Capital Projects Fund	13,214	Local Contribution
Total	$ 19,339		$ 19,339	

4G. Deferred Revenue

Deferred Revenue in the General Fund consists of $163,309 of delinquent taxes, penalty and interest on taxes and $1,800 of ambulance receivables that were not collected within sixty (60) days after year-end as these would not be available to liquidate current liabilities. It also includes $3,791 of prepaid taxes for fiscal year 2005. Total deferred revenue in the General Fund is $168,900.

Deferred Revenue in the Grant Fund consists of $32,190 of grant monies advanced to the Town for various purposes that was not spent as of June 30, 2004 and $179,110 of grant receivables not collected within sixty (60) days after year-end as these would not be available to liquidate current liabilities. Total deferred revenue in the Grant Fund is $211,300.

Deferred Revenue in the Other Governmental Funds consists of $15,938 of grant receivables and $371,111 of loans receivable not collected within sixty (60) days after year-end as these would not be available to liquidate current liabilities and $17,485 of unspent grant money received in advance. This revenue will be earned when the receivable is collected and grant expenditures are incurred. Total Deferred Revenue in the Other Governmental Funds is $404,534.

4H. Long-term Liabilities

General Obligation Bonds: The Town issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities and to refund prior issues. General obligation bonds have been issued for both general governmental and proprietary activities. Bonds are reported in governmental activities if the debt is expected to be repaid from general governmental revenues and in business-type activities if the debt is expected to be repaid from proprietary fund revenues.

The State of Vermont offers a number of no-interest revolving loan programs to utilize for predetermined purposes. The Town has borrowed money from the Vermont Special Environmental Revolving Fund for water and sewer projects. These are included in the general obligations bonds.

General obligation bonds are direct obligations and pledge the full faith and credit of the Town . New bonds generally are issued as 10 to 20 year bonds. Refunding bond are issued for various terms based on the debt service of the debt refunded.

Capital Lease: The Town has entered into a capital lease agreement as the lessee for the purpose of financing the acquisition of software and the related training and data conversion. This lease qualifies as a capital lease obligation for accounting purposes and, therefore, has been recorded at the present value of the future minimum lease payments as of the inception date of the lease. The lease is reported in the governmental activities because the debt is expected to be repaid from general governmental revenues.

Long-term liabilities outstanding as of June 30, 2004 were as follows:

	Beginning Balance July 1, 2003	Additions	Deletions	Ending Balance June 30, 2004
Business-Type Activities				
Bond Payable - Vermont Municipal Bond Bank, Sewer System Expansion, Annual Principal Payments Ranging from $50,000 to $155,000 on December 1 through 2020, Various Interest Rates, Currently at 6.900%, Interest Paid Semi-Annually on June 1 and December 1	$1,670,000	$ 0	$50,000	$1,620,000
Bond Payable - Vermont Municipal Bond Bank, Sewer System Expansion, Principal Payments Ranging from $25,000 to $90,000 on December 1 through 2021, Various Interest Rates, Currently at 6.700%, Interest Paid Semi- Annually on June 1 and December 1	1,000,000	0	25,000	975,000

	Beginning Balance July 1, 2003	Additions	Deletions	Ending Balance June 30, 2004
Bond Payable - Vermont Municipal Bond Bank, Sewer System Expansion, Principal Payments Ranging from $10,000 to $15,000 Due Annually on December 1 through 2014, Various Interest Rates, Currently at 5.533%, Interest Paid Semi-Annually on June 1 and December 1	$ 150,000	$ 0	$ 10,000	$ 140,000
Bond Payable - State of Vermont Special Environmental Revolving Loan Fund, Sewer System - Breezy Acres Trailer Park, 0% Interest, $79,048 Principal Payments Due Annually in July until 2019	1,264,768	0	79,048	1,185,720
Total Business-Type Activities	$4,084,768	$ 0	$164,048	$3,920,720
Governmental Activities				
Bond Payable - Vermont Municipal Bond Bank, Highway Improvements, Annual Principal Payments of $150,000 Due on December 1 through 2009, Various Interest Rates, Currently at 6.700%, Interest Paid Semi-Annually on June 1 and December 1	$1,050,000	$ 0	$150,000	$ 900,000
Bond Payable - State of Vermont Special Environmental Revolving Loan Fund, Malletts Bay Sewer Study, Authorized to $122,500, 0% Interest, Principal Payments of $10,778 Due Annually from April 1, 2004 through April 1, 2013	107,775	0	10,778	96,997

	Beginning Balance July 1, 2003	Additions	Deletions	Ending Balance June 30, 2004
Bond Payable - State of Vermont Special Environmental Revolving Loan Fund, Belwood Drainage Project, Authorized to $1,030,000, 0% Interest, Principal Payments of $51,500 Due Annually from October 1, 2004 through October 1, 2022	$ 985,408	$ 7,424	$ 0	$ 992,832
Bond Anticipation Note - Chittenden Bank, Rescue Building Improvements, Annual Principal Payments Expected to Range from $38,500 to $49,100 with Interest at 1.90%. Due and Paid in June, 2004	136,448	0	136,448	0
Total Notes and Bonds Payable - General Long-Term Debt	$2,279,631	$ 7,424	$297,226	$1,989,829

The Town is also involved in a capital lease agreement with Suntrust Leasing Corporation. Interest is at 2.99%. Future minimum lease payments are as follows:

2005	$30,768
2006	30,768
	61,536
Less: Imputed Interest Portion	(2,654)
Lease Obligation as of June 30, 2004	$58,882

Changes in all long-term liabilities during the year were as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities					
General Obligation Bonds	$ 2,143,183	$ 7,424	$ 160,778	$ 1,989,829	$ 210,420
Notes Payable	136,448	0	136,448	0	0
Compensated Absences	352,571	20,567	0	373,138	0
Capital Lease	0	89,650	30,768	58,882	29,007
Total Governmental Activities Long-term Liabilities	2,632,202	117,641	327,994	2,421,849	$ 239,427
Business-type Activities					
Special Assessment Debt with Governmental Commitment	2,820,000	0	85,000	2,735,000	95,000
General Obligation Bonds Payable	1,264,768	0	79,048	1,185,720	79,048
Total Business-type Activities Long-Term Liabilities	$ 4,084,768	$ 0	$ 164,048	3,920,720	$ 174,048

Compensated Absences are paid by the applicable fund where the employee is charged.

Debt service requirements to maturity are as follows:

Year Ending	Governmental Activities		Business-Type Activities	
June 30	Principal	Interest	Principal	Interest
2005	210,420	55,650	174,048	184,694
2006	210,420	45,562	174,048	178,239
2007	210,420	35,438	184,048	171,383
2008	210,420	25,313	189,048	163,977
2009	210,420	15,187	194,048	156,196
2010-2014	441,317	5,063	1,125,240	641,237
2015-2019	248,210	0	1,325,240	367,880
2020-2024	248,202	0	555,000	48,030
Total	$ 1,989,829	$ 182,213	$ 3,920,720	$ 1,911,636

At the March, 2003 Town Meeting, voters authorized the Town to borrow up to $150,000 from the State of Vermont Special Environmental Loan Fund for the purpose of relending to homeowners for septic system upgrades. No money was either borrowed or re-loaned as of June 30, 2004.

4I. Reserved and Designated Fund Balances/Net Assets

The reserved and designated fund balance of the Town as of June 30, 2004 consisted of the following:

Reserved/Designated Retained Earnings at June 30, 2004 are as follows:

Proprietary Fund:	
Breezy Acres Sewer Trust	$ 6,600
Total Proprietary Fund	$ 6,600

Reserved Fund Balances at June 30, 2004 are as follows:

Governmental Funds:	
General Fund:	
Reserved for Inventory	$ 14,238
Special Revenue Funds:	
Reserved for Cemetery by Trust Agreement	97,745
Reserved for Law Enforcement by Grant Agreement	111,889
Reserved for Community Development By Grant Agreements	67,280
Total Reserved Special Revenue Funds	276,914
Capital Projects Funds:	
Reserved for Recreation Acquisition and Development – Impact Fees	315,288
Total Capital Projects Funds	315,288
Permanent Fund:	
Reserved for Burnham Memorial Library Fund by Donation	8,159
Total Reserved Fund Balances – Governmental Funds	$614,599

Designated Fund Balances at June 30, 2004 are as follows:

General Fund:	
Designated to Reduce Property Taxes in Fiscal Year 2005	$ 200,000
Special Revenue Funds:	
Designated for Reserve Fund Expenses of Reappraisal, Technology, Restoration of Records, Public Safety Communications and Bridge Repairs	628,141
Designated for Recreation Programs	74,612
Total Special Revenue Funds	702,753
Debt Service Funds:	
Designated for Future Debt Service	61,144
Capital Projects Funds:	
Designated for Capital Equipment	36,577
Total Capital Projects Funds	36,577
Total Designated Fund Balances	$1,000,474

The negative fund balances of $167,192 in the Grant Fund and $110,847 in the Capital Projects Fund will be funded as receivables are collected and a transfer from the General Fund.

5. OTHER INFORMATION

5A. PENSION

The Town offers a 401(a) pension plan to all full time employees, except police officers, with one (1) year of service with 100% vesting after five (5) years of service. This plan qualifies, according to the Internal Revenue Service, as a defined contribution pension plan for governmental organizations exempt from income taxes. The Town contributes 7% of each employee's base pay. Employees contribute 1% of their base pay. National Life of Vermont administers the Plan. The total payroll for the year was $3,854,130 while the covered payroll was $1,808,824. Pension expense for the year ended June 30, 2004 was $126,618. On July 1, 2004, the Town switched administrators to International City Managers Association.

The Police Officers are covered by the State of Vermont Municipal Employees Retirement System (VMERS) Group C Plan, a defined benefit plan. Under this plan, employees contribute 9% of their gross salary and the Town contributes 6%, except for the three (3) highest ranking officers who contribute 8%, while the Town contributes 7%.

The Town of Colchester pays all costs accrued each year for the plan. The premise of this plan is to provide a retirement plan covering municipal employees at a uniform state-wide contribution rate based upon an actuarial valuation of all State of Vermont municipal employees. Activity in this plan is done in the aggregate, not by municipality. Due to the nature of this pension plan, net assets available for benefits as well as present value of vested and nonvested plan benefits by municipality are not determinable. Covered payroll for this plan was $1,297,630. Pension expense for the year was $79,750.

Additional information regarding the State of Vermont Municipal Employees Retirement System is available upon request from the State of Vermont.

The Town also offers its employees a deferred compensation plan in accordance with Internal Revenue Code Section 457. The Town is the administrator of the plan. The plan permits employees a defer a portion of their salary until future years. Deferred compensation is not available to employees until termination, retirement, death, or unforeseeable emergency. The Town has no liability for losses under these plan, but does have the duty of due care that would be required of an ordinary prudent investor. All of the investments are self-directed by each employee.

5B. CONTINGENT LIABILITIES

The Town is a participating member in the Chittenden Solid Waste District (CSWD). The Town could be subject to a portion of the District's debt if the District experiences financial problems.

5C. RISK MANAGEMENT

The Town of Colchester, Vermont is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Town of Colchester, Vermont maintains insurance coverage through the Vermont League of Cities and Towns Property and Casualty Intermunicipal Fund, Inc. covering each of those risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the Town of Colchester, Vermont. Settled claims have not exceeded this coverage in any of the past three fiscal years. The Town must remain a member for a minimum of one year and may withdraw from the Fund after that time by giving sixty days notice. Fund underwriting and ratesetting policies have been established after consultation with actuaries. Fund members are subject to a supplemental assessment in the event of deficiencies. If the assets of the Fund were to be exhausted, members would be responsible for the Fund's liabilities.

In addition, the Town of Colchester, Vermont is a member of the Vermont League of Cities and Towns Health Trust. The Health Trust is a nonprofit corporation formed to provide health insurance and wellness programs for Vermont municipalities and is owned by the participating members. The agreement does not permit the Health Trust to make additional assessments to its members.

The Town of Colchester, Vermont is also a member of the Vermont League of Cities and Towns Unemployment Insurance Trust. The Unemployment Trust is a nonprofit corporation formed to provide unemployment coverage for Vermont municipalities and is owned by the participating members. The agreement does not permit the Unemployment Trust to make additional assessments to its members.

5D. LANDFILL TRUST

On November 30, 1990, the Town created a trust for the benefit of the State of Vermont Agency of Natural Resources to provide funds for the closure and post-closure of the Colchester landfill.

The "Colchester Landfill Vertical Expansion Trust" was created to provide post-closure costs for twenty (20) years and required distributions to the landfill's owners totaling $150,000. Any funds remaining after the distributions and all monitoring costs have been paid will be distributed to the Town upon termination of the Trust. The Trust may be terminated by written agreement of the Town, the Trustees and the Secretary of the Vermont Agency of Natural Resources. The balance remaining in the Trust at June 30, 2004 is approximately $86,424.

5E. ENDOWMENT FUND

On May 5, 1987, the Burnham Memorial Library placed $20,000 into an endowment at the Vermont Community Foundation. In doing so, the ownership of the funds passed to the Vermont Community Foundation with the stipulation that the Foundation pay to the Library an amount, determined on an annual basis, to be not less than 5% of the value of the funds as of the end of the previous year. Payments are to be made at least semiannually. The initial contribution is not reflected on the balance sheet of this fund. The balance of the Endowment Fund at June 30, 2004 is $18,882.

5F. LAND LEASE

In August 1994, the Town of Colchester entered into a land lease agreement with Homestead Design, Inc. The Town will lease land which is adjacent to the Town's offices to Homestead Design, Inc. for thirty (30) years. The Town will receive lease payments from Homestead Design, Inc. for thirty (30) years. The agreement provides for the construction of a building, which will in turn be rented to a medical center. Homestead Design, Inc. will collect these rent payments. At the end of the thirty (30) year agreement, the building will become property of the Town. The Town will then begin to receive the rental payments from the medical center. A purchase price option is written into the lease whereby the Town can buy the building at a price calculated by applying a 7.15% discount rate to the future cash flows. The current purchase price is $1,160,400.

The schedule of land lease payments is as follows:

2005	$ 19,019
2006	19,542
2007	20,079
2008	20,632
Thereafter	418,975
	$ 498,247

5G. SUBSEQUENT EVENTS

Subsequent to year end, the Town borrowed $1,100,000 from the Vermont Municipal Bond Bank. Maturities of $55,000 are due from December 1, 2005 through December 1, 2024 with interest rates varying from 1.87% to 5.09%. These bonds were approved at the annual Town meeting in March, 2004 for the purpose of purchasing thirteen (13) acres of land within the Town of Colchester.

TOWN OF COLCHESTER, VERMONT
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2004

	Original Budget	Amendments	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenue:					
Real Estate Taxes	$ 6,118,966	$ 0	$ 6,118,966	$ 6,090,046	$ (28,920)
Interest on Delinquent Taxes	45,000	0	45,000	51,034	6,034
Penalties on Delinquent Taxes	76,000	0	76,000	72,139	(3,861)
Liquor Licenses	3,500	0	3,500	3,170	(330)
Dog Licenses	6,700	0	6,700	6,027	(673)
Building/Zoning Permits	159,975	0	159,975	209,731	49,756
Septic Permits	11,767	0	11,767	16,614	4,847
Zoning/Hearings	4,149	0	4,149	8,842	4,693
Public Notices	2,652	0	2,652	5,503	2,851
Planning/Subdivision	17,062	0	17,062	3,235	(13,827)
Ordinance and Map Copies	1,200	0	1,200	1,282	82
Excavation within ROW	5,756	0	5,756	9,100	3,344
Certificates of Occupancy	15,746	0	15,746	15,050	(696)
Federal Public Safety Grant	17,462	0	17,462	17,462	0
State Aid Highway	160,000	0	160,000	172,441	12,441
Act 60 Reimbursement	6,500	0	6,500	6,529	29
Payments in Lieu of Taxes	97,500	0	97,500	62,554	(34,946)
Milton Dispatch	45,000	0	45,000	44,000	(1,000)
School Payment	37,700	0	37,700	28,481	(9,219)
VLCT Insurance Distribution	10,000	0	10,000	1,754	(8,246)
Recording Fees	144,000	0	144,000	186,134	42,134
Licenses - Town	3,000	0	3,000	4,120	1,120
Green Mountain Passports	100	0	100	50	(50)
Marriage Licenses	1,200	0	1,200	1,514	314
Civil Union Licenses	100	0	100	39	(61)
Department of Motor Vehicles	3,200	0	3,200	3,473	273
Certified Copies	6,200	0	6,200	7,949	1,749
Copies and Maps	17,500	0	17,500	15,600	(1,900)
Use of Vault	5,000	0	5,000	5,415	415
Web Document Retrieval Fees	36,000	0	36,000	0	(36,000)
Police	2,000	0	2,000	2,250	250
Ambulance	167,665	0	167,665	148,250	(19,415)
Road - Miscellaneous	1,000	0	1,000	1,160	160
Building and Grounds Services	8,000	0	8,000	7,999	(1)
Dog Control	1,200	0	1,200	1,921	721
Recreation	7,000	0	7,000	10,170	3,170
District Court Fines	65,000	0	65,000	54,461	(10,539)
Fines	1,000	0	1,000	6,000	5,000
Transfer From Reserve Fund	75,000	0	75,000	0	(75,000)
Transfer From Sewer Fund	67,067	0	67,067	70,427	3,360
Interest	75,000	0	75,000	36,122	(38,878)
Contribution Agreements	43,437	0	43,437	0	(43,437)
Miscellaneous	4,000	0	4,000	7,581	3,581
Proceeds of Capital Lease	0	0	0	89,650	89,650
Support Payments	40,000	0	40,000	44,937	4,937
Total Revenue	7,616,304	0	7,616,304	7,530,216	(86,088)
Expenditures:					
Selectboard:					
Salaries	5,000	0	5,000	5,000	0
Social Security	0	383	383	551	(168)
Town Report	11,200	0	11,200	7,692	3,508

The accompanying notes are an integral part of this financial statement.

TOWN OF COLCHESTER, VERMONT
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2004

	Original Budget	Amendments	Final Budget	Actual	Variance Favorable (Unfavorable)
Selectboard (Cont'd)					
Miscellaneous	$ 4,000	$ 0	$ 4,000	$ 109	$ 3,891
Contingency	50,000	0	50,000	13,214	36,786
Town Meeting	4,000	0	4,000	3,276	724
Total Selectboard	74,200	383	74,583	29,842	44,741
Legal Services:	67,500	(67,500)	0	0	0
Town Manager:					
Salaries	187,981	0	187,981	192,216	(4,235)
Health Insurance	0	26,490	26,490	27,382	(892)
Dental Insurance	0	3,535	3,535	2,992	543
Life/Disability Insurance	0	3,835	3,835	3,225	610
Health Insurance Supplement	0	3,000	3,000	1,410	1,590
Social Security	0	14,500	14,500	15,255	(755)
Retirement	0	0	0	890	(890)
Personnel Development	11,089	(2,664)	8,425	4,690	3,735
Dues and Publications	0	2,664	2,664	3,431	(767)
Other Purchased Services	3,500	0	3,500	408	3,092
Professional Services	2,000	0	2,000	2,040	(40)
Legal	0	6,000	6,000	14,297	(8,297)
Legal - Union Negotiations	0	17,000	17,000	21,837	(4,837)
Insurance	135,647	0	135,647	111,556	24,091
Vehicle Maintenance and Transportation	3,850	0	3,850	3,460	390
Operating Supplies	0	2,500	2,500	1,739	761
Emergency Management	15,000	0	15,000	0	15,000
Miscellaneous	0	0	0	1,818	(1,818)
New Requests	23,500	0	23,500	9,114	14,386
Total Town Manager	382,567	76,860	459,427	417,760	41,667
Civil Board:					
Salaries	14,700	0	14,700	13,981	719
Social Security	0	1,125	1,125	1,070	55
Miscellaneous	7,700	0	7,700	1,451	6,249
Total Civil Board	22,400	1,125	23,525	16,502	7,023
Finance:					
Salaries	120,671	0	120,671	136,463	(15,792)
Health Insurance	0	15,900	15,900	17,412	(1,512)
Dental Insurance	0	2,430	2,430	2,112	318
Life/Disability Insurance	0	2,325	2,325	1,918	407
Health Insurance Supplement	0	2,200	2,200	1,480	720
Social Security	0	9,902	9,902	10,512	(610)
Personnel Development	0	1,000	1,000	276	724
Computer Supplies	1,300	1,745	3,045	1,600	1,445
Micro-Computer	50,000	0	50,000	36,885	13,115
Dues and Publications	600	0	600	610	(10)
Software/Hardware	0	0	0	86,562	(86,562)
Professional Services	24,350	0	24,350	22,500	1,850
Total Finance	196,921	35,502	232,423	318,330	(85,907)

The accompanying notes are an integral part of this financial statement.

TOWN OF COLCHESTER, VERMONT
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2004

	Original Budget	Amendments	Final Budget	Actual	Variance Favorable (Unfavorable)
Assessor:					
Salaries	$ 86,553	$ 0	$ 86,553	$ 90,545	$ (3,992)
Health Insurance	0	13,245	13,245	13,294	(49)
Dental Insurance	0	1,415	1,415	1,230	185
Life/Disability Insurance	0	1,585	1,585	1,306	279
Health Insurance Supplement	0	2,000	2,000	1,427	573
Social Security	0	6,700	6,700	6,908	(208)
Personnel Development	0	300	300	153	147
Operating Supplies	500	300	800	625	175
Dues and Publications	65	0	65	30	35
Legal	0	10,000	10,000	10,888	(888)
Professional Services	13,446	0	13,446	3,346	10,100
Vehicle Maintenance and Transportation	500	0	500	457	43
New Requests	5,100	(5,000)	100	0	100
Total Assessor	106,164	30,545	136,709	130,209	6,500
Information Technology:					
Salaries	6,669	0	6,669	11,704	(5,035)
Social Security	0	1,000	1,000	892	108
Personnel Development	2,000	0	2,000	700	1,300
Software	14,000	0	14,000	7,612	6,388
Telephone	1,000	0	1,000	1,235	(235)
Communications Access - Library	4,347	0	4,347	8,599	(4,252)
Web Document Storage	36,000	0	36,000	40	35,960
Professional Services	25,000	0	25,000	1,606	23,394
Web File Maintenance	2,000	0	2,000	544	1,456
Repairs and Maintenance - Equipment	9,920	0	9,920	3,021	6,899
Machinery and Equipment	24,200	0	24,200	17,002	7,198
Total Information Technology	125,136	1,000	126,136	52,955	73,181
Town Clerk/Treasurer:					
Salaries	147,720	0	147,720	148,264	(544)
Health Insurance	0	25,920	25,920	23,661	2,259
Dental Insurance	0	4,195	4,195	3,439	756
Life/Disability Insurance	0	2,105	2,105	1,460	645
Health Insurance Supplement	0	4,000	4,000	1,599	2,401
Social Security	0	11,750	11,750	11,455	295
Personnel Development	0	850	850	656	194
Operating Supplies	17,800	500	18,300	15,881	2,419
Dues and Publications	1,000	0	1,000	625	375
Legal	0	4,000	4,000	3,173	827
Restoration of Records	0	0	0	1,700	(1,700)
Total Town Clerk/Treasurer	166,520	53,320	219,840	211,913	7,927
Planning/Zoning:					
Salaries	285,686	(4,542)	281,144	291,211	(10,067)
Salaries - Planning Commission/Zoning Board	3,000	0	3,000	3,000	0
Overtime	0	4,542	4,542	374	4,168
Health Insurance	0	30,125	30,125	36,067	(5,942)
Dental Insurance	0	4,930	4,930	4,289	641
Life/Disability Insurance	0	5,440	5,440	4,566	874

The accompanying notes are an integral part of this financial statement.

TOWN OF COLCHESTER, VERMONT
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2004

	Original Budget	Amendments	Final Budget	Actual	Variance Favorable (Unfavorable)
Planning/Zoning (Cont'd)					
Health Insurance Supplement	$ 0	$ 3,600	$ 3,600	$ 2,137	$ 1,463
Social Security	0	22,000	22,000	22,713	(713)
Personnel Development	0	4,950	4,950	4,442	508
Operating Supplies	5,020	2,500	7,520	5,110	2,410
Advertising	500	0	500	1,833	(1,333)
Dues and Publications	1,500	0	1,500	817	683
Professional Services	9,000	0	9,000	5,540	3,460
Legal	0	28,500	28,500	24,544	3,956
Third Party Consultant Fees	0	0	0	1,174	(1,174)
Printing and Binding	0	0	0	637	(637)
Vehicle Maintenance and Transportation	3,600	0	3,600	3,198	402
Total Planning/Zoning	308,306	102,045	410,351	411,652	(1,301)
Buildings/Grounds/Maintenance:					
Salaries	108,233	0	108,233	111,226	(2,993)
Overtime	4,268	0	4,268	3,991	277
Health Insurance	0	22,500	22,500	20,410	2,090
Dental Insurance	0	2,360	2,360	2,005	355
Life/Disability Insurance	0	1,285	1,285	1,059	226
Health Insurance Supplement	0	2,000	2,000	1,353	647
Social Security	0	9,000	9,000	8,802	198
Personnel Development	0	0	0	598	(598)
Operating Supplies	19,083	0	19,083	18,026	1,057
Janitorial Services	30,000	0	30,000	34,376	(4,376)
Contractual Services	13,645	0	13,645	11,880	1,765
Repairs and Maintenance	7,540	0	7,540	7,976	(436)
Repairs and Maintenance - Equipment	3,000	0	3,000	3,649	(649)
Transportation and Vehicle	5,500	0	5,500	4,603	897
Utilities	22,000	0	22,000	24,113	(2,113)
Meeting House - Utilities	7,200	0	7,200	6,616	584
Senior Citizens - Utilities	1,662	0	1,662	1,948	(286)
Parks - Utilities	11,460	0	11,460	14,003	(2,543)
Library - Utilities	11,898	0	11,898	13,212	(1,314)
Buildings and Maintenance -		0			
Town Office	6,400	0	6,400	19,845	(13,445)
Senior Citizens	580		580	423	157
Library	5,000	0	5,000	6,117	(1,117)
Meeting House	4,400	0	4,400	4,704	(304)
Building Improvements	13,600	0	13,600	9,950	3,650
Machinery and Equipment	2,000	0	2,000	1,933	67
Total Buildings/Grounds/Maintenance	277,469	37,145	314,614	332,818	(18,204)
Purchase and Maintain Equipment:					
Office Supplies	15,945	(12,945)	3,000	6,172	(3,172)
Small Office Equipment	3,000	0	3,000	2,002	998
Telephone	33,000	0	33,000	32,726	274
Postage	15,900	0	15,900	16,092	(192)
Equipment - Rentals/Leases	22,000	0	22,000	19,758	2,242
Repairs and Maintenance	3,000	0	3,000	969	2,031
Miscellaneous	0	0	0	884	(884)
Total Purchase and Maintain Equipment	92,845	(12,945)	79,900	78,603	1,297

The accompanying notes are an integral part of this financial statement.

TOWN OF COLCHESTER, VERMONT
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2004

	Original Budget	Amendments	Final Budget	Actual	Variance Favorable (Unfavorable)
Public Safety Services:					
Communications	$ 55,675	$ 0	$ 55,675	$ 55,807	$ (132)
Police Department:					
Salaries	1,365,594	0	1,365,594	1,372,368	(6,774)
Overtime	179,881	0	179,881	163,394	16,487
Shift Differential	28,185	0	28,185	20,325	7,860
Longevity Differential	0	0	0	3,457	(3,457)
Health Insurance	0	235,641	235,641	249,530	(13,889)
Dental Insurance	0	22,670	22,670	22,803	(133)
Life/Disability Insurance	0	24,535	24,535	20,657	3,878
Health Insurance Supplement	0	27,000	27,000	13,727	13,273
Social Security	0	120,500	120,500	119,392	1,108
Retirement	0	0	0	65	(65)
Operating Supplies	0	3,000	3,000	4,188	(1,188)
Legal	0	1,000	1,000	275	725
Training	10,000	0	10,000	12,160	(2,160)
Micro-Computer	5,000	0	5,000	5,854	(854)
Photo and Fingerprinting	2,500	0	2,500	974	1,526
Uniforms and Equipment	25,815	0	25,815	28,720	(2,905)
Communications	16,792	0	16,792	16,842	(50)
Vehicle Maintenance and Transportation	50,376	0	50,376	59,425	(9,049)
Miscellaneous	6,500	0	6,500	13,337	(6,837)
Harbormaster	0	0	0	2,623	(2,623)
Special Programs	4,000	0	4,000	1,773	2,227
Total Police Department	1,694,643	434,346	2,128,989	2,131,889	(2,900)
Fire Department:					
Mutual Aid - St. Michaels	3,500	0	3,500	0	3,500
Communications	0	0	0	500	(500)
Colchester Center	297,900	0	297,900	297,900	0
Malletts Bay	242,600	0	242,600	242,600	0
Total Fire Department	544,000	0	544,000	541,000	3,000
Rescue:					
Salaries	113,610	0	113,610	119,158	(5,548)
Ambulance Personnel	26,255	0	26,255	28,583	(2,328)
Overtime	17,691	0	17,691	11,936	5,755
Health Insurance	0	13,830	13,830	14,939	(1,109)
Dental Insurance	0	2,115	2,115	1,840	275
Life/Disability Insurance	0	1,960	1,960	1,403	557
Health Insurance Supplement	0	2,200	2,200	213	1,987
Social Security	0	10,500	10,500	12,027	(1,527)
Training	8,000	0	8,000	10,059	(2,059)
Operating Supplies	9,000	1,400	10,400	10,463	(63)
Uniforms	5,000	0	5,000	4,172	828
Legal	0	500	500	106	394
Health and Safety	3,100	0	3,100	1,551	1,549
Repairs and Maintenance Equipment	4,710	0	4,710	4,447	263
Buildings and Maintenance	18,500	0	18,500	17,052	1,448
Communications Maintenance and Repair	1,500	0	1,500	994	506
Utilities	7,500	0	7,500	10,590	(3,090)

The accompanying notes are an integral part of this financial statement.

TOWN OF COLCHESTER, VERMONT
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2004

	Original Budget	Amendments	Final Budget	Actual	Variance Favorable (Unfavorable)
Rescue (Cont'd)					
Vehicle Maintenance and Transportation	$ 7,500	$ 0	$ 7,500	$ 7,965	$ (465)
Special Programs	500	0	500	290	210
Machinery and Equipment	4,950	0	4,950	9,420	(4,470)
Total Rescue	227,816	32,505	260,321	267,208	(6,887)
Public Works Administration:					
Salaries	222,253	0	222,253	222,833	(580)
Health Insurance	0	31,745	31,745	28,850	2,895
Dental Insurance	0	3,536	3,536	3,078	458
Life/Disability Insurance	0	3,965	3,965	3,270	695
Health Insurance Supplement	0	4,000	4,000	2,424	1,576
Social Security	0	17,250	17,250	17,227	23
Personal Development	0	0	0	251	(251)
Operating Supplies	750	500	1,250	1,195	55
Professional Services	2,000	0	2,000	120	1,880
Legal	0	1,000	1,000	3,301	(2,301)
Dues and Publications	100	0	100	105	(5)
Stormwater Permitting	0	0	0	0	0
Vehicle Maintenance and Transportation	4,000	0	4,000	4,644	(644)
Total Public Works Administration	229,103	61,996	291,099	287,298	3,801
Public Works - Stormwater:					
Legal	0	3,000	3,000	1,804	1,196
Catch Basins	0	3,600	3,600	1,279	2,321
Sweeper	0	3,000	3,000	3,874	(874)
Stormwater Pumps	0	750	750	5,033	(4,283)
Stormwater Permitting	0	0	0	162	(162)
Treatment Structures	0	2,100	2,100	75	2,025
Culverts	0	2,389	2,389	1,863	526
Miscellaneous	0	0	0	35	(35)
Public Outreach & Education	0	0	0	4,403	(4,403)
Water Quality Testing	0	0	0	224	(224)
Total Public Works - Stormwater	0	14,839	14,839	18,752	(3,913)
Highway Department:					
Salaries	304,707	0	304,707	300,461	4,246
Seasonal Labor	14,400	0	14,400	13,298	1,102
Overtime	39,912	0	39,912	34,466	5,446
Shift Differential	0	0	0	7,914	(7,914)
Longevity Differential	0	0	0	232	(232)
Health Insurance	0	68,600	68,600	73,040	(4,440)
Dental Insurance	0	8,915	8,915	7,756	1,159
Life/Disability Insurance	0	6,585	6,585	5,427	1,158
Health Insurance Supplement	0	5,000	5,000	3,064	1,936
Social Security	0	27,500	27,500	27,583	(83)
Personal Development	0	0	0	660	(660)
Operating Supplies	5,000	0	5,000	3,772	1,228
Uniforms	6,300	0	6,300	5,402	898
Chloride	8,000	0	8,000	7,910	90
Culverts	2,389	(2,389)	0	0	0
Signs	5,500	0	5,500	4,845	655

The accompanying notes are an integral part of this financial statement.

TOWN OF COLCHESTER, VERMONT
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2004

	Original Budget	Amendments	Final Budget	Actual	Variance Favorable (Unfavorable)
Highway Department (Cont'd)					
Gravel	$ 11,000	$ 0	$ 11,000	$ 10,481	$ 519
Asphalt Repair	6,500	0	6,500	2,812	3,688
Gasoline	17,170	0	17,170	22,715	(5,545)
Equipment Supplies	2,000	0	2,000	1,478	522
Winter Sand	19,800	0	19,800	18,599	1,201
Winter Salt	73,280	0	73,280	58,580	14,700
Small Tools and Equipment	400	0	400	329	71
Communications	1,300	0	1,300	778	522
Transfer for Tree Maintenance	6,250	0	6,250	1,700	4,550
Hired Equipment - Summer	2,000	(600)	1,400	377	1,023
Striping	10,000	0	10,000	8,794	1,206
Hired Equipment	1,300	0	1,300	1,242	58
Professional Services	0	0	0		0
Truck #1 - 1995 International	750	0	750	64	686
Truck #2 - 1993 Mack	750	0	750	418	332
Truck #3 - 1999 International	750	0	750	1,485	(735)
Truck #4 - 2002 1 Ton Dump	500	0	500	518	(18)
Truck #5 - 1999 International	750	0	750	2,162	(1,412)
Truck #6 - 1998 Ford Dump	750	0	750	1,885	(1,135)
Truck #9 - 2002 Chevy Crew Cab	250	0	250	162	88
2000 International Dump Truck	750	0	750	1,700	(950)
Grader	3,500	0	3,500	2,418	1,082
Loader	250	0	250	874	(624)
Tractor/Mower	1,250	0	1,250	318	932
Drott	750	0	750	194	556
Holder	600	0	600	1,122	(522)
Sweeper	3,000	(3,000)	0	0	0
Truck #8 - 00 Ford F550	500	0	500	725	(225)
Truck #19 - 98 Chevy Pick-Up	250	0	250	367	(117)
Chain Saws	300	0	300	293	7
Sanders	1,700	0	1,700	1,411	289
Snowplows	6,960	0	6,960	7,082	(122)
Storm Water Pumps	750	(750)	0	0	0
Bridges	500	0	500	0	500
Commercial Drivers License	65	0	65	192	(127)
Tires and Tubes	4,000	0	4,000	3,036	964
Street Lights	113,428	0	113,428	108,276	5,152
Traffic Signals	4,380	0	4,380	4,389	(9)
Catch Basins	3,600	(3,600)	0	0	0
Total Highway Department	688,241	106,261	794,502	762,806	31,696
Maintenance Facility:					
Salaries	120,862	0	120,862	124,026	(3,164)
Summer Labor	8,064	0	8,064	8,456	(392)
Overtime	4,138	0	4,138	2,289	1,849
Shift Differential	0	0	0	499	(499)
Longevity Differential	0	0	0	17	(17)
Health Insurance	0	19,920	19,920	21,443	(1,523)
Dental Insurance	0	3,515	3,515	2,898	617
Life/Disability Insurance	0	1,349	1,349	1,111	238
Health Insurance Supplement	0	1,500	1,500	1,331	169
Social Security	0	10,250	10,250	10,273	(23)
Operating Supplies	1,800	0	1,800	1,536	264

The accompanying notes are an integral part of this financial statement.

TOWN OF COLCHESTER, VERMONT
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2004

	Original Budget	Amendments	Final Budget	Actual	Variance Favorable (Unfavorable)
Highway Department (Cont'd)					
Gravel	$ 11,000	$ 0	$ 11,000	$ 10,481	$ 519
Asphalt Repair	6,500	0	6,500	2,812	3,688
Gasoline	17,170	0	17,170	22,715	(5,545)
Equipment Supplies	2,000	0	2,000	1,478	522
Winter Sand	19,800	0	19,800	18,599	1,201
Winter Salt	73,280	0	73,280	58,580	14,700
Small Tools and Equipment	400	0	400	329	71
Communications	1,300	0	1,300	778	522
Transfer for Tree Maintenance	6,250	0	6,250	1,700	4,550
Hired Equipment - Summer	2,000	(600)	1,400	377	1,023
Striping	10,000	0	10,000	8,794	1,206
Hired Equipment	1,300	0	1,300	1,242	58
Professional Services	0	0	0		0
Truck #1 - 1995 International	750	0	750	64	686
Truck #2 - 1993 Mack	750	0	750	418	332
Truck #3 - 1999 International	750	0	750	1,485	(735)
Truck #4 - 2002 1 Ton Dump	500	0	500	518	(18)
Truck #5 - 1999 International	750	0	750	2,162	(1,412)
Truck #6 - 1998 Ford Dump	750	0	750	1,885	(1,135)
Truck #9 - 2002 Chevy Crew Cab	250	0	250	162	88
2000 International Dump Truck	750	0	750	1,700	(950)
Grader	3,500	0	3,500	2,418	1,082
Loader	250	0	250	874	(624)
Tractor/Mower	1,250	0	1,250	318	932
Drott	750	0	750	194	556
Holder	600	0	600	1,122	(522)
Sweeper	3,000	(3,000)	0	0	0
Truck #8 - 00 Ford F550	500	0	500	725	(225)
Truck #19 - 98 Chevy Pick-Up	250	0	250	367	(117)
Chain Saws	300	0	300	293	7
Sanders	1,700	0	1,700	1,411	289
Snowplows	6,960	0	6,960	7,082	(122)
Storm Water Pumps	750	(750)	0	0	0
Bridges	500	0	500	0	500
Commercial Drivers License	65	0	65	192	(127)
Tires and Tubes	4,000	0	4,000	3,036	964
Street Lights	113,428	0	113,428	108,276	5,152
Traffic Signals	4,380	0	4,380	4,389	(9)
Catch Basins	3,600	(3,600)	0	0	0
Total Highway Department	688,241	106,261	794,502	762,806	31,696
Maintenance Facility:					
Salaries	120,862	0	120,862	124,026	(3,164)
Summer Labor	8,064	0	8,064	8,456	(392)
Overtime	4,138	0	4,138	2,289	1,849
Shift Differential	0	0	0	499	(499)
Longevity Differential	0	0	0	17	(17)
Health Insurance	0	19,920	19,920	21,443	(1,523)
Dental Insurance	0	3,515	3,515	2,898	617
Life/Disability Insurance	0	1,349	1,349	1,111	238
Health Insurance Supplement	0	1,500	1,500	1,331	169
Social Security	0	10,250	10,250	10,273	(23)
Operating Supplies	1,800	0	1,800	1,536	264

The accompanying notes are an integral part of this financial statement.

TOWN OF COLCHESTER, VERMONT
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2004

	Original Budget	Amendments	Final Budget	Actual	Variance Favorable (Unfavorable)
Maintenance Facility (Cont'd)					
Training	$ 975	$ 0	$ 975	$ 975	$ 0
Uniforms	2,125	0	2,125	2,476	(351)
Equipment Supplies	10,000	0	10,000	12,062	(2,062)
Welding Supplies	900	0	900	958	(58)
Repairs and Maintenance	13,000	(1,500)	11,500	14,654	(3,154)
Vehicle Maintenance and Transportation	600	0	600	788	(188)
Utilities	11,086	0	11,086	12,031	(945)
Machinery and Equipment	3,000	0	3,000	3,738	(738)
Total Maintenance Facility	176,550	35,034	211,584	221,561	(9,977)
Health:					
Visiting Nurse Association	17,000	0	17,000	17,000	0
Howard Mental Health	2,800	0	2,800	2,800	0
Champlain Valley Agency on Aging	3,100	0	3,100	3,100	0
Women Helping Battered Women	2,000	0	2,000	2,000	0
Vermont Cares	1,250	0	1,250	1,250	0
Animal Control Contract	11,406	0	11,406	11,201	205
Animal Control Fees	3,500	0	3,500	1,576	1,924
Health Officer - Miscellaneous	1,500	0	1,500	30	1,470
Total Health	42,556	0	42,556	38,957	3,599
Cemetery:					
Repairs and Maintenance	7,500	0	7,500	6,080	1,420
Miscellaneous	1,900	0	1,900	2,057	(157)
Total Cemetery	9,400	0	9,400	8,137	1,263
Recreation:					
Salaries	115,583	0	115,583	119,490	(3,907)
Health Insurance	0	21,785	21,785	21,767	18
Dental Insurance	0	2,115	2,115	1,840	275
Life/Disability Insurance	0	2,185	2,185	1,809	376
Health Insurance Supplement	0	3,000	3,000	869	2,131
Social Security	0	9,000	9,000	9,251	(251)
Personnel Development	0	2,900	2,900	2,150	750
Office Supplies	500	500	1,000	980	20
Operating Supplies	1,750	0	1,750	2,659	(909)
Dues and Publications	675	0	675	705	(30)
Legal	0	1,000	1,000	0	1,000
Printing and Binding	1,000	0	1,000	0	1,000
Vehicle Maintenance and Transportation	2,200	0	2,200	2,029	171
Special Programs	6,700	0	6,700	7,094	(394)
Transfer to RAD	6,125	0	6,125	6,125	0
Total Recreation	134,533	42,485	177,018	176,768	250
Library:					
Salaries	221,684	0	221,684	198,741	22,943
Health Insurance	0	38,470	38,470	37,174	1,296
Dental Insurance	0	4,385	4,385	3,743	642
Life/Disability Insurance	0	1,505	1,505	1,285	220
Personnel Development	0	0	0	30	(30)

The accompanying notes are an integral part of this financial statement.

TOWN OF COLCHESTER, VERMONT
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2004

	Original Budget	Amendments	Final Budget	Actual	Variance Favorable (Unfavorable)
Library (Cont'd)					
Health Insurance Supplement	$ 0	$ 7,500	$ 7,500	$ 1,489	$ 6,011
Social Security	0	17,000	17,000	16,599	401
Operating Supplies	2,940	0	2,940	4,452	(1,512)
Micro-Computer	600	0	600	688	(88)
Books - Adult	14,466	0	14,466	14,934	(468)
Books - Juvenile	13,222	0	13,222	13,143	79
Periodicals	4,859	0	4,859	4,738	121
Audio/Visual Materials	3,300	0	3,300	3,421	(121)
Postage	2,800	0	2,800	2,226	574
Dues and Subscriptions	1,156	0	1,156	1,110	46
Legal	0	500	500	0	500
Programming	1,000	0	1,000	765	235
Communications	0	0	0	602	(602)
Printing and Publicity	749	0	749	699	50
Repair and Maintenance- Equipment	200	0	200	140	60
Vehicle Maintenance and Transportation	1,050	0	1,050	1,884	(834)
Machinery and Equipment	5,976	0	5,976	3,059	2,917
Total Library	274,002	69,360	343,362	310,922	32,440
Debt:					
Interest Payment	15,000	0	15,000	0	15,000
Total Debt	15,000	0	15,000	0	15,000
Intergovernmental Expenses:					
GBIC	6,000	0	6,000	6,000	0
Chittenden County Regional Planning	9,921	0	9,921	9,921	0
Winooski Valley Park District	33,300	0	33,300	33,300	0
Vermont League of Cities and Towns	11,631	0	11,631	11,631	0
Handicap Transportation	23,596	0	23,596	15,564	8,032
Metropolitan Planning Organization	7,895	0	7,895	7,699	196
Colchester Community Development Corporation	100,000	0	100,000	100,000	0
Local Motion	3,500	0	3,500	3,500	0
County Tax	82,328	0	82,328	85,116	(2,788)
Total Intergovernmental Expenses	278,171	0	278,171	272,731	5,440
Employee Benefits and General Insurance:					
Retirement	262,640	0	262,640	208,742	53,898
Unemployment	12,000	0	12,000	13,117	(1,117)
Social Security	288,360	(288,360)	0	10,518	(10,518)
Health Insurance	564,171	(564,171)	0	0	0
Dental	66,116	(66,116)	0	0	0
Life and Disability	58,659	(58,659)	0	0	0
Health Insurance - Supplemental	67,000	(67,000)	0	0	0
EAP Miscellaneous	500	0	500	0	500
Worker's Compensation	77,000	0	77,000	94,057	(17,057)
Miscellaneous	3,500	0	3,500	600	2,900
Total Employee Benefits and General Insurance	1,399,946	(1,044,306)	355,640	327,034	28,606

The accompanying notes are an integral part of this financial statement.

TOWN OF COLCHESTER, VERMONT
SCHEDULE OF REVENUE, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2004

	Original Budget	Amendments	Final Budget	Actual	Variance Favorable (Unfavorable)
Miscellaneous:					
Personnel Development	$ 10,000	$ (10,000)	$ 0	$ 1,567	$ (1,567)
Advertising	6,500	0	6,500	3,913	2,587
Fair Day	5,500	0	5,500	5,000	500
Miscellaneous	4,000	0	4,000	8,816	(4,816)
Miscellaneous Recruitment	6,000	0	6,000	2,924	3,076
Fort Ethan Allen Rehabilitation	10,000	0	10,000	6,610	3,390
Special Programs	15,640	0	15,640	3,604	12,036
Total Miscellaneous	57,640	(10,000)	47,640	32,434	15,206
Capital Acquisition:					
Machinery and Equipment	39,000	0	39,000	39,482	(482)
Total Capital Acquisition	39,000	0	39,000	39,482	(482)
Total Expenditures	7,686,304	0	7,686,304	7,493,370	192,934
Excess/(Deficiency) of Revenue Over Expenditures	$ (70,000)	$ 0	$ (70,000)	36,846	$ 106,846
Fund Balance - July 1, 2003				905,175	
Fund Balance - June 30, 2004				$ 942,021	

The accompanying notes are an integral part of this financial statement.

Schedule 2

TOWN OF COLCHESTER, VERMONT
OTHER GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2004

	Special Revenue Funds				Capital Projects Funds			Debt Service Fund	Permanent Fund	
	Police Special Revenue Fund	Community Development Fund	Recreation Program Fund	Cemetery Fund	Recreation Acqusition and Development Fund	Capital Projects Fund	Capital Equipment Fund	Debt Service Fund	Burnham Memorial Library Fund	Total
ASSETS										
Cash	$ 129,374	$ 64,613	$ 0	$ 12,951	$ 305,789	$ 30,211	$ 59,440	$ 0	$ 8,159	$ 610,537
Investments	0	0	0	82,049	0	0	0	0	0	82,049
Accounts Receivable (Net of Allowance for Doubtful Accounts)	0	889	0	2,595	0	19,164	0	0	0	22,648
Notes Receivable	0	372,889	0	0	0	0	0	0	0	372,889
Due from Other Governments	0	0	0	0	0	15,938	0	0	0	15,938
Due From Other Funds	0	0	87,122	150	9,622	0	15,500	61,144	0	173,538
Other Current Assets	0	0	650	0	0	0	0	0	0	650
Total Assets	$ 129,374	$ 438,391	$ 87,772	$ 97,745	$ 315,411	$ 65,313	$ 74,940	$ 61,144	$ 8,159	$ 1,278,249
LIABILITIES AND FUND BALANCES										
Liabilities:										
Accounts and Contracts Payable	$ 0	$ 0	$ 8,985	$ 0	$ 123	$ 110,265	$ 38,363	$ 0	$ 0	$ 157,736
Accrued Liabilities	0	0	2,890	0	0	0	0	0	0	2,890
Due to Other Funds	0	0	0	0	0	49,957	0	0	0	49,957
Other Liabilities	0	0	1,285	0	0	0	0	0	0	1,285
Deferred Revenue	17,485	371,111	0	0	0	15,938	0	0	0	404,534
Total Liabilities	17,485	371,111	13,160	0	123	176,160	38,363	0	0	616,402
Fund Balances/(Deficit):										
Reserved:	111,889	67,280	0	97,745	315,288	0	0	0	8,159	600,361
Unreserved:										
Designated	0	0	74,612	0	0	0	36,577	61,144	0	172,333
Undesignated	0	0	0	0	0	(110,847)	0	0	0	(110,847)
Total Fund Balances/(Deficit)	111,889	67,280	74,612	97,745	315,288	(110,847)	36,577	61,144	8,159	661,847
Total Liabilities and Fund Balances	$ 129,374	$ 438,391	$ 87,772	$ 97,745	$ 315,411	$ 65,313	$ 74,940	$ 61,144	$ 8,159	$ 1,278,249

The accompanying notes are an integral part of this financial statement.

Schedule 3

TOWN OF COLCHESTER, VERMONT
OTHER GOVERNMENTAL FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2004

	Special Revenue Funds				Capital Projects Funds			Debt Service Fund	Permanent Fund	
	Police Special Revenue Fund	Community Development Fund	Recreation Program Fund	Cemetery Fund	Recreation Acqusition and Development Fund	Capital Projects Fund	Capital Equipment Fund	Debt Service Fund	Burnham Memorial Library Fund	Total
Revenues:										
Intergovernmental Revenues	$ 21,862	$ 0	$ 0	$ 0	$ 0	$ 72,500	$ 15,000	$ 0	$ 0	$ 109,362
Property Taxes	0	0	0	0	0	695,370	265,505	366,064	0	1,326,939
Charges for Services	0	0	157,805	0	77,175	18,510	0	0	6,787	260,277
Interest	1,169	521	0	6,910	2,364	197	1,001	17	44	12,223
Other Revenues	0	10,667	0	2,665	0	16,278	0	0	0	29,610
Total Revenues	23,031	11,188	157,805	9,575	79,539	802,855	281,506	366,081	6,831	1,738,411
Expenditures:										
Current Expenditures										
Library	0	0	0	0	0	0	0	0	7,032	7,032
Public Safety	54,780	0	0	0	0	0	0	0	0	54,780
Recreation	0	0	156,104	0	0	0	0	0	0	156,104
Debt Service	0	0	0	0	0	0	0	365,503	0	365,503
Capital Expenditures	0	0	0	0	22,637	801,051	362,760	0	0	1,186,448
Total Expenditures	54,780	0	156,104	0	22,637	801,051	362,760	365,503	7,032	1,769,867
Excess (Deficiency) of Revenues Over Expenditures	(31,749)	11,188	1,701	9,575	56,902	1,804	(81,254)	578	(201)	(31,456)
Other Financing Sources/(Uses):										
Transfers in	0	0	0	0	6,125	13,214	0	0	0	19,339
Proceeds of Long-Term Debt	0	0	0	0	0	7,424	0	0	0	7,424
Total Other Financing Sources (Uses)	0	0	0	0	6,125	20,638	0	0	0	26,763
Net Change in Fund Balances	(31,749)	11,188	1,701	9,575	63,027	22,442	(81,254)	578	(201)	(4,693)
Fund Balances/(Deficit) - July 1, 2003	143,638	56,092	72,911	88,170	252,261	(133,289)	117,831	60,566	8,360	666,540
Fund Balances/(Deficit) - June 30, 2004	$ 111,889	$ 67,280	$ 74,612	$ 97,745	$ 315,288	$ (110,847)	$ 36,577	$ 61,144	$ 8,159	$ 661,847

The accompanying notes are an integral part of this financial statement.

COLCHESTER CEMETERY ASSOCIATION, INC.

Annual Report:

Balance On Hand 2/1/03			
Chittenden Bank, money market			$4,030.43
Receipts:			
Interest, money market	$15.09		
Interest, CofD	$446.30		
DNP Slect, Dividend	$528.72		
American Inc. Fd, Dividend	$191.01		
Prime Income, Dividend	48.77		
Town of Colchester, reimbursement	$4,525.00		
		$5,754.89	
Sale of Lots:			
Martel, Roy A & Emida	$100.00		
Riegler, Jerri	$50.00		
		$150.00	
Endowments:			
Martel, Roy A & Emida	$400.00		
Riegler, Jerri	$200.00		
		$600.00	
Account Transfer		$2,000.00	
			$8,504.89
Total Receipts			$12,535.32
Expenses:			
Edward Lafountain, maintenance		$8,200.00	
Postage		22.83	
			$8,222.83
Balance on Hand 1/31/04			
Chittenden Bank, money market			$4,312.49

Investments	**Mkt Value 2/1/03**	**Mkt Value 1/31/04**
MSDW Prime Income	$15,302.03	-0-
DW Liquid Asset	$5,867.00	$328.38
Western Bank CofD	$15,044.10	-0-
Evergreen Adj Rate B	$15,395.19	$15,773.42
American Inc. Fd.		$11,242.60
DNP Select Income	$7,109.40	$7,639.12
Cash		$24,000.00
	$58,718.62	$58,983.52

Joyce S. Sweeney
Treasurer

DELINQUENT TAX COLLECTOR

Status Report as of June 30, 2004

Taxes, Interest and Penalties billed, collected and balances due for fiscal 2003/2004:				
	Taxes	**Interest**	**Penalty**	**Total**
Billed	$25,369,096	$26,618	$72,264	$25,467,978
Collected	$25,228,048	$17,248	$63,570	$25,308,866
Net Due	$141,048	$9,370	$8,694	$159,112

Current and Prior Year Taxes, Penalty and Interest Due:				
Tax Year	**FY 01**	**FY 02**	**FY 03**	**FY 04**
95-96S	$345	$6	$352	
96-97	$4,326	$988	$1,074	$403
97-98	$9,186	$1,313	$957	$1,040
98-99	$9,101	$2,372	$1,413	$877
99-00	$20,059	$5,841	$1,736	$1,682
00-01	$162,644	$41,429	$7,858	$4,976
01-02		$188,466	$55,552	$13,475
02-03			$165,891	$47,952
03-04				$159,102
Totals	$205,662	$240,416	$234,833	$229,507
% Uncollected				0.92%

Karen Richard,
Delinquent Tax Collector

Town of Colchester
Fiscal Year 2004 Grants Awards

Grantor	Purpose	Amount
Public Works		
U S EPA STAG Grant	Stormwater Improvements	$75,000
U S EPA STAG Grant	Wastewater Plant Expansion	$1,250,000
VT Agency of Transportation Class II Paving Grant	Roadway Reconstruction	$150,000
Vermont Local Roads	Stormwater Improvements	$7,000
VT Agency of Natural Resources	Stormwater Improvements	$7,000
Federal Emergency Management Agency (FEMA)	Road Repair	$260,000
Federal Highway Administration	Road Construction	$1,000,000
Planning & Zoning		
VT Agency of Natural Resources	Revolving Loan Fund	$150,000
VT Dept of Housing & Community Affairs	Housing Needs Analysis	$12,945
Police		
US Dept of Homeland Security	Homeland Security Preparedness	$112,548
US Dept of Justice BJA	Evidence Tracking System	$13,677
Town Clerk		
VT Secretary of State	Voting Machines	$12,000
Rescue		
US Dept of Homeland Security	Homeland Security Preparedness	$226,794
	Total Grant Awards in FY 04	**$3,276,964**

COLCHESTER PROPOSED FY 2006 BUDGET				
Account	FY 04 Actual	FY 05 Budget	FY 06 Budget	% Inc/Dec from FY 05
REVENUES				
PROPERTY TAXES	6,090,046	6,661,130	**7,137,458**	7.2%
INTEREST ON DELINQUENT TAXES	51,034	48,000	**44,000**	-8.3%
PENALTIES ON DELINQUENT TAXES	72,139	74,000	**74,000**	0.0%
LIQUOR LICENSES	3,170	3,500	**3,500**	0.0%
DOG LICENSES	6,027	6,500	**7,600**	16.9%
BUILDING/ZONING PERMITS	209,731	150,000	**205,500**	37.0%
SEPTIC PERMITS	16,614	11,666	**12,454**	6.8%
DRB/BLA APPLICATIONS	12,077	16,000	**16,682**	4.3%
DRB - PUBLIC NOTICES	5,503	2,700	**3,015**	11.7%
ORDINANCE AND MAP COPIES	1,282	1,350	**1,350**	0.0%
EXCAVATION W/ROW	9,100	6,014	**6,394**	6.3%
CERTIFICATES OF OCCUPANCY	15,050	16,143	**15,515**	-3.9%
GIS INCOME	200	300	**300**	0.0%
FED'L GRANT - PUBLIC SAFETY	17,462	0	**0**	N/A
STATE AID TO HIGHWAYS	172,441	163,850	**163,850**	0.0%
ACT 60 REIMBURSEMENT	6,529	6,500	**6,500**	0.0%
STATE PMTS IN LIEU OF TAXES	62,554	70,000	**70,000**	0.0%
CURRENT USE HOLD HARMLESS		8,300	**9,100**	9.6%
MILTON DISPATCH	44,000	56,000	**70,000**	25.0%
ANNUAL SCHOOL PAYMENT	28,481	44,500	**39,900**	-10.3%
VLCT INS DISTRIBUTIONS	1,754	0	**0**	N/A
RECORDING FEES	186,134	160,000	**160,000**	0.0%
RECORDING FEES - SURCHARGE		0	**0**	N/A
LICENSES - TOWN	4,120	4,400	**4,400**	0.0%
GREEN MOUNTAIN PASSPORTS	50	100	**50**	-50.0%
MARRIAGE LICENSES	1,514	1,200	**1,800**	50.0%
CIVIL UNION LICENSES	39	100	**50**	-50.0%
PASSPORTS	420	0	**5,000**	N/A
DEPT MOTOR VEHICLES	3,473	3,600	**3,800**	5.6%
CERTIFIED COPIES OF VITAL REC	7,948	6,200	**8,000**	29.0%
COPIES AND MAPS	15,601	21,500	**16,500**	-23.3%
USE OF VAULT	5,415	5,500	**5,800**	5.5%
CUSI		22,475	**22,500**	0.1%
POLICE	2,250	2,000	**2,000**	0.0%
AMBULANCE	148,250	138,000	**180,000**	30.4%
ROAD MISCELLANEOUS	1,160	1,100	**1,100**	0.0%
BLDGS/GROUNDS SERVICES	7,999	8,000	**8,000**	0.0%
DOG CONTROL	1,921	1,200	**1,900**	58.3%
RECREATION	10,170	8,000	**10,000**	25.0%
DISTRICT COURT FINES	54,461	70,000	**65,000**	-7.1%
FINES	6,000	5,000	**5,000**	0.0%
INTEREST EARNINGS	36,122	44,000	**32,000**	-27.3%
MISCELLANEOUS	6,436	7,000	**5,500**	-21.4%
PROMOTIONAL	527	0	**0**	N/A
WEB DOCUMENT RETRIEVAL		0	**0**	N/A
SUPPORT PAYMENTS	44,937	43,965	**45,505**	3.5%
COMMUNITY DEVELOPMENT		0	**0**	N/A
TOWER RENTAL	0	0	**0**	
SOFTWARE LEASE	89,650	0	**0**	N/A
TRANSFER FROM SEWER FUND	70,427	69,700	**80,500**	15.5%
REDUCTION IN FUND BALANCE	0	200,000	**100,000**	-50.0%
TRANSFER FR TECH RESERVE	0	30,000	**30,000**	0.0%
TRANSFER FROM CAPITAL PAVING		71,900	**84,150**	17.0%
Total Revenues	**7,530,217**	**8,271,393**	**8,765,673**	**6.0%**
SELECTBOARD				
SALARIES	5,000	5,000	**5,000**	0.0%
FICA	551	383	**383**	0.0%
TOWN MEETING	3,276	4,000	**4,000**	0.0%
TOWN REPORT	7,692	11,200	**5,000**	-55.4%
MISCELLANEOUS	109	4,000	**4,000**	0.0%
CONTINGENCY	13,214	50,000	**50,000**	0.0%
Total Selectboard	**29,842**	**74,583**	**68,383**	**-8.3%**
MANAGER				
SALARIES	192,216	203,595	**217,048**	6.6%
HEALTH INS	27,382	27,070	**26,902**	-0.6%
DENTAL INS	2,992	3,092	**2,293**	-25.8%
LIFE/DIS	3,225	3,126	**3,273**	4.7%
HEALTH INS - SUPPLEMENTAL	1,410	2,250	**1,875**	-16.7%
SOCIAL SECURITY	15,255	15,575	**16,834**	8.1%
RETIREMENT	890	13,937	**14,878**	6.8%
WORKER'S COMPENSATION		0	**540**	N/A
UNEMPLOYMENT		0	**490**	N/A
PERSONNEL DEVELOPMENT	4,690	8,675	**8,175**	-5.8%
TOWN PERSONNEL DEVELOPMENT		0	**0**	N/A
INSURANCE-PACIF/CL/BOND/E&O	111,556	124,000	**141,500**	14.1%
DUES & PUBLICATIONS	3,432	2,927	**2,927**	0.0%
PROFESSIONAL SERVICES	2,040	3,000	**1,400**	-53.3%
LEGAL	14,297	20,000	**21,300**	6.5%
LEGAL UNION NEGOTIATING	21,837	17,000	**17,000**	0.0%
OTHER PURCHASED SERVICES	408	2,000	**1,000**	-50.0%
VEHICLE MAINT AND TRANSP	3,460	3,850	**3,850**	0.0%
OFFICE SUPPLIES	2,097	1,550	**4,000**	158.1%
EMERGENCY MANAGEMENT	0	0		N/A

COLCHESTER PROPOSED FY 2006 BUDGET				
Account	FY 04 Actual	FY 05 Budget	FY 06 Budget	% Inc/Dec from FY 05
FLAG REPLACEMENT		500	500	0.0%
MISC	329	2,500	2,500	0.0%
MUNICIPAL MARKETING	297	2,000	2,000	0.0%
BUILDING IMPROVEMENTS	9,114	5,000	5,000	0.0%
MUNICIPAL HALL PLANNING	833	10,000	7,500	-25.0%
PUBLIC HEARING ADVERTISING	0	2,800	2,800	0.0%
GREEN UP VERMONT	0	300	300	0.0%
MISC EMPLOYMENT BENEFITS	0	0	3,000	N/A
BIKE BRIDGE	0	0	25,000	N/A
TELEPHONE	0	0	2,230	N/A
CONMMUNITY DEVELOPMENT	0	0	0	N/A
POSTAGE	0	0	675	N/A
UTILITIES	0	0	2,250	N/A
BLDG MAINTENANCE	0	0	1,136	N/A
Total Manager	**417,760**	**474,747**	**540,176**	**13.8%**
CIVIL BOARD				
SALARIES	13,981	17,600	14,600	-17.0%
FICA	1,070	1,469	1,117	-24.0%
MISCELLANEOUS	1,242	9,700	4,500	-53.6%
MACHINERY AND EQUIPMENT	210	0	0	N/A
Total Civil Board	**16,502**	**28,769**	**20,217**	**-29.7%**
FINANCE				
SALARIES	136,464	130,692	148,268	13.4%
HEALTH INS	17,412	21,349	24,084	12.8%
DENTAL INS	2,113	2,340	2,330	-0.4%
LIFE/DIS	1,918	2,052	2,013	-1.9%
HEALTH INS - SUPPLEMENTAL	1,480	1,800	1,500	-16.7%
SOCIAL SECURITY	10,512	9,998	11,342	13.4%
RETIREMENT		8,948	9,148	2.2%
WORKER'S COMPENSATION		0	519	N/A
UNEMPLOYMENT		0	420	N/A
PERSONNEL DEVELOPMENT	276	1,350	1,350	0.0%
OFFICE SUPPLIES	112	500	500	0.0%
OPERATING SUPPLIES	1,488	1,500	1,550	3.3%
MICRO-COMPUTER	36,885	68,000	42,200	-37.9%
DUES AND PUBLICATIONS	610	655	675	3.1%
PROFESSIONAL SERVICES	22,500	40,000	35,000	-12.5%
TELEPHONE		0	1,530	N/A
POSTAGE		0	475	N/A
UTILITIES		0	1,812	N/A
BLDG MAINTENANCE		0	914	N/A
SOFTWARE LEASE	86,562	0	0	N/A
MISCELLANEOUS		300	300	0.0%
Total Finance	**318,331**	**289,484**	**285,930**	**-1.2%**
ASSESSOR				
SALARIES	90,545	86,103	90,959	5.6%
LISTERS		1,800	500	-72.2%
HEALTH INS	13,294	14,440	15,942	10.4%
DENTAL INS	1,230	1,380	1,326	-3.9%
LIFE/DIS	1,307	1,352	1,401	3.6%
HEALTH INS - SUPPLEMENTAL	1,427	1,338	1,078	-19.4%
SOCIAL SECURITY	6,908	6,793	6,997	3.0%
RETIREMENT		6,027	6,367	5.6%
WORKER'S COMPENSATION		0	361	N/A
UNEMPLOYMENT		0	263	N/A
OPERATING SUPPLIES	433	500	500	0.0%
PERSONNEL DEVELOPMENT	153			N/A
DUES AND PUBLICATIONS	30	65	65	0.0%
LEGAL	10,888	10,000	10,000	0.0%
PROFESSIONAL SERVICES	3,346	3,000	6,600	120.0%
VEHICLE MAINT AND TRANSP	457	400	400	0.0%
COMPUTER		1,000	1,000	0.0%
REAPPRAISAL DEFENSE	0	100,000	50,000	-50.0%
POSTAGE		0	1,876	N/A
UTILITIES		0	745	N/A
TELEPHONE		0	1,530	N/A
BLDG MAINTENANCE		0	376	N/A
MISC	192	300	0	-100.0%
Total Assessor	**130,210**	**234,498**	**198,286**	**-15.4%**
INFORMATION TECHNOLOGY				
SALARIES	11,704	11,830	42,153	256.3%
HEALTH INS		2,988	4,233	41.7%
DENTAL INS		212	386	82.1%
LIFE/DIS		186	193	3.8%
HEALTH INS - SUPPLEMENTAL		333	443	33.0%
RETIREMENT		828	876	5.8%
SOCIAL SECURITY	892	905	3,225	256.4%
WORKER'S COMPENSATION		0	167	N/A
UNEMPLOYMENT			140	N/A
PERSONNEL DEVELOPMENT	700	5,000	4,500	-10.0%
PROFESSIONAL SERVICES	1,606	30,000	0	-100.0%
WEB FILE MAINTENANCE	544	2,000	2,000	0.0%

COLCHESTER PROPOSED FY 2006 BUDGET				
Account	FY 04 Actual	FY 05 Budget	FY 06 Budget	% Inc/Dec from FY 05
COMMUNICATIONS - LIBRARY	8,599			N/A
TELEPHONE	1,235	1,300	**1,300**	0.0%
REPAIR/MAINT - EQUIP	3,021	3,000	**3,000**	0.0%
MACHINERY AND EQUIPMENT	17,002	12,000	**12,000**	0.0%
SOFTWARE	7,612	2,000	**2,000**	0.0%
Day Break	40	0	**0**	N/A
Total Information Technology	**52,955**	**72,582**	**76,616**	**5.6%**
TOWN CLERK/TREASURER				
SALARIES	148,264	158,315	**166,151**	4.9%
HEALTH INS	23,661	34,981	**43,626**	24.7%
DENTAL INS	3,439	3,225	**4,115**	27.6%
LIFE/DIS	1,460	2,486	**2,513**	1.1%
HEALTH INS - SUPPLEMENTAL	1,599	3,450	**2,250**	-34.8%
RETIREMENT		11,082	**11,421**	3.1%
SOCIAL SECURITY	11,455	12,111	**12,711**	5.0%
WORKER'S COMPENSATION		0	**660**	N/A
UNEMPLOYMENT		0	**700**	N/A
OPERATING SUPPLIES	15,882	17,800	**17,800**	0.0%
MICRO-COMPUTER		0	**0**	N/A
PERSONNEL DEVELOPMENT	655			N/A
DUES, SUBSCRIPTIONS	625	1,500	**1,500**	0.0%
RESTORATION OF RECORDS	1,700	0	**0**	N/A
MACHINERY AND EQUIPMENT		0	**1,000**	N/A
LEGAL	3,173	2,800	**3,500**	25.0%
POSTAGE		0	**7,505**	N/A
UTILITIES			**4,294**	N/A
BLDG MAINTENANCE		0	**2,167**	N/A
TELEPHONE		0	**2,230**	N/A
MISCELLANEOUS		300	**300**	0.0%
Total Town Clerk/Treasurer	**211,913**	**248,050**	**284,443**	**14.7%**
PLANNING/ZONING				
SALARIES	291,211	299,940	**322,802**	7.6%
OVERTIME	375	4,778	**4,775**	-0.1%
HEALTH INS	36,068	38,920	**51,204**	31.6%
DENTAL INS	4,289	4,874	**5,017**	2.9%
LIFE/DIS	4,566	4,784	**4,971**	3.9%
HEALTH INS - SUPPLEMENTAL	2,137	3,129	**2,229**	-28.8%
RETIREMENT		20,996	**22,596**	7.6%
SOCIAL SECURITY	22,713	23,311	**25,060**	7.5%
WORKER'S COMPENSATION		0	**2,534**	N/A
UNEMPLOYMENT		0	**1,138**	N/A
SALARIES - PLAN COMM/ZON BD	3,000	3,000	**3,000**	0.0%
OPERATING SUPPLIES	5,105	4,627	**7,520**	62.5%
ADVERTISING		0	**0**	N/A
DUES AND PUBLICATIONS	818	1,500	**1,500**	0.0%
PROFESSIONAL SERVICES	5,540	7,000	**7,000**	0.0%
3rd PARTY CONSULTANT FEES	1,174	0	**0**	N/A
VEHICLE MAINT AND TRANSP	3,198	3,600	**3,600**	0.0%
LEGAL	24,545	19,000	**19,000**	0.0%
ADVERTISING-RECRUITMENT	1,833	500	**500**	0.0%
PRINTING & BINDING	638	1,500	**1,900**	26.7%
COMPUTERS		2,000	**2,000**	0.0%
PERSONNEL DEVELOPMENT	4,442	4,900	**4,900**	0.0%
ADVERTISING-PUBLIC MEETINGS		2,900	**2,900**	0.0%
MISC		300	**0**	-100.0%
POSTAGE		0	**3,753**	N/A
COMMUNICATIONS		0	**232**	N/A
UTILITIES		0	**2,954**	N/A
TELEPHONE		0	**3,980**	N/A
ORTHO PHOTOGRAPHS		10,000	**0**	-100.0%
FORT GRANT MATCH		0	**0**	N/A
BLDG MAINTENANCE		0	**1,491**	N/A
EXIT 17 WASTEWATER		0	**0**	N/A
Cert Local Gov Grant Match		0	**0**	N/A
GIS Local Gov Grant Match		0	**3,000**	N/A
Master Plan Rewrite		0	**2,000**	N/A
Total Planning/Zoning	**411,652**	**461,559**	**513,556**	**11.3%**
BUILDINGS / GROUNDS				
SALARIES	111,226	71,508	**81,036**	13.3%
Chg in Sal & Ben for Seas Labor			**0**	
SEASONAL LABOR		40,950	**64,800**	58.2%
OVERTIME	3,991	4,268	**4,268**	0.0%
HEALTH INS	20,410	18,477	**25,038**	35.5%
DENTAL INS	2,005	1,772	**1,819**	2.7%
LIFE/DIS	1,059	1,833	**1,248**	-31.9%
HEALTH INS - SUPPLEMENTAL	1,353	1,375	**1,406**	2.3%
RETIREMENT		5,006	**5,673**	13.3%
SOCIAL SECURITY	8,802	8,930	**11,483**	28.6%
WORKER'S COMPENSATION		0	**8,682**	N/A
UNEMPLOYMENT		0	**960**	N/A
PERSONNEL DEVELOPMENT	598	0	**800**	N/A
OPERATING SUPPLIES	18,026	18,741	**18,751**	0.1%
JANATORIAL SERVICES	34,376	34,556	**25,029**	-27.6%

COLCHESTER PROPOSED FY 2006 BUDGET				
Account	FY 04 Actual	FY 05 Budget	FY 06 Budget	% Inc/Dec from FY 05
CONTRACTUAL SERVICES	11,880	11,050	**11,900**	7.7%
REPAIRS AND MAINTENANCE	7,976	7,000	**8,200**	17.1%
REPAIR/MAINT - EQUIP	3,649	3,000	**4,000**	33.3%
VEHICLE MAINT AND TRANSP	4,603	5,500	**7,050**	28.2%
UTILITIES-TOWN HALL	24,113	23,025	**0**	-100.0%
UTILITIES-MEETING HOUSE	6,616	7,200	**7,560**	5.0%
UTILITIES - SENIOR CENTER	1,948	1,662	**2,304**	38.6%
UTILITIES - PARKS	14,003	12,910	**15,592**	20.8%
UTILITIES - LIBRARY	13,212	12,110	**0**	-100.0%
MAINTENANCE-TOWN HALL	19,845	7,292	**0**	-100.0%
MAINTENANCE-SENIOR CENTER	423	500	**850**	70.0%
MAINTENANCE-LIBRARY	6,117	5,400	**0**	-100.0%
MAINTENANCE-MEETING HOUSE	4,704	4,400	**5,541**	25.9%
PARK IMPROVEMENTS		0	**3,850**	N/A
BUILDINGS AND IMPROVEMENTS	9,950	13,600	**13,600**	0.0%
NON BLDG IMPROVEMENTS		0	**0**	N/A
MACHINERY AND EQUIPMENT	1,935	0	**2,000**	N/A
MISC		2,300	**0**	-100.0%
Total Bldg/Grounds	**332,818**	**324,365**	**333,440**	**2.8%**
PURCHASE/MAINTAIN EQUIPMENT				
OFFICE SUPPLIES	6,172	5,000	**4,000**	-20.0%
TELEPHONE	32,726	33,000	**0**	-100.0%
REPAIR/MAINT - EQUIP	1,049	3,000	**3,000**	0.0%
EQUIPMENT - RENTALS/LEASES	19,758	22,000	**23,000**	4.5%
SMALL OFFICE EQUIPMENT	2,806	0	**0**	N/A
POSTAGE	16,092	18,500	**5,000**	-73.0%
Total Purchase/Maintain Equip	**78,603**	**81,500**	**35,000**	**-57.1%**
PUBLIC SAFETY SERVICES				
COMMUNICATIONS	56,307	55,675	**0**	-100.0%
Total Public Safety Services	**56,307**	**55,675**	**0**	**-100.0%**
POLICE				
POLICE SALARIES	1,372,368	1,312,468	**1,410,321**	7.5%
POLICE OVERTIME	166,851	134,300	**144,000**	7.2%
POLICE SHIFT DIFFERENTIAL	20,325	15,393	**17,766**	15.4%
DISPATCH SALARIES		194,558	**222,124**	14.2%
DISPATCH OVERTIME		35,700	**28,500**	-20.2%
DISPATCH SHIFT DIFFERENTIAL		4,492	**4,492**	0.0%
HEALTH INS	249,530	309,461	**349,663**	13.0%
DENTAL INS	22,803	27,204	**26,080**	-4.1%
LIFE/DIS	20,657	22,312	**24,428**	9.5%
HEALTH INS - SUPPLEMENTAL	13,727	23,650	**4,875**	-79.4%
RETIREMENT	65	102,027	**109,344**	7.2%
SOCIAL SECURITY	119,391	128,700	**140,584**	9.2%
WORKER'S COMPENSATION			**79,895**	N/A
UNEMPLOYMENT			**5,627**	N/A
Eliminate Accreditation person			**(60,000)**	
PERSONNEL DEVELOPMENT	0	0	**1,000**	N/A
DUES & PUBLICATIONS	274	0	**1,500**	N/A
TRAINING	12,160	12,500	**15,000**	20.0%
MICRO-COMPUTER	5,854	6,000	**5,000**	-16.7%
POLICE - PHOTO AND FINGERPRINT	974	2,500	**2,500**	0.0%
POLICE - UNIFORMS AND EQUIP	28,720	25,825	**26,817**	3.8%
LEGAL	275	0	**550**	N/A
UTILITIES	0	0	**9,775**	N/A
TELEPHONE	0	0	**12,030**	N/A
COMMUNICATIONS	16,842	15,900	**22,455**	41.2%
PUBLIC SAFETY COMMUNICATIONS	0	0	**17,000**	N/A
VEHICLE MAINT AND TRANSP	59,425	51,688	**60,321**	16.7%
MISCELLANEOUS	13,337	10,500	**10,000**	-4.8%
SPECIAL PROGRAMS	1,773	4,000	**4,000**	0.0%
POSTAGE	0	0	**1,500**	N/A
MARINE	2,623	0	**5,700**	N/A
BLDG MAINTENANCE	0	0	**4,932**	N/A
OFFICE SUPPLIES	3,914	3,500	**4,000**	14.3%
Total Police	**2,131,889**	**2,442,678**	**2,711,779**	**11.0%**
FIRE DEPARTMENT/CIVIL DEFENSE				
MUTUAL AID - ST MICHAELS	0	0	**0**	N/A
COLCHESTER CENTER FIRE CO	297,900	297,500	**332,500**	11.8%
CC FIRE COMMUNICATIONS	0	0	**16,500**	N/A
FIRE DEPT RETIREMENT			**0**	N/A
MALLETTS BAY FIRE DEPT	242,600	212,600	**249,900**	17.5%
MB FIRE COMMUNICATIONS	0	0	**11,500**	N/A
Total Fire Dept/Civil Defense	**540,500**	**510,100**	**610,400**	**19.7%**
RESCUE				
SALARIES	119,158	107,055	**112,877**	5.4%
PER DIEM		11,767	**11,800**	0.3%
OVERTIME	11,936	15,000	**14,000**	-6.7%
HEALTH INS	14,939	18,886	**25,635**	35.7%
DENTAL INS	1,840	2,775	**1,720**	-38.0%
LIFE/DIS	1,403	2,156	**1,738**	-19.4%
HEALTH INS - SUPPLEMENTAL	213	1,800	**1,500**	-16.7%

COLCHESTER PROPOSED FY 2006 BUDGET				
Account	FY 04 Actual	FY 05 Budget	FY 06 Budget	% Inc/Dec from FY 05
RETIREMENT		8,317	**7,901**	-5.0%
SOCIAL SECURITY	12,027	10,504	**10,609**	1.0%
WORKER'S COMPENSATION	0	0	**11,128**	N/A
UNEMPLOYMENT	0	0	**420**	N/A
VOLUNTEER RETIREMENT		0	**0**	N/A
TRAINING	10,059	10,000	**10,000**	0.0%
OPERATING SUPPLIES	10,463	10,500	**10,500**	0.0%
UNIFORMS	4,172	6,000	**6,000**	0.0%
AMBULANCE PERSONNEL	28,583	26,255	**29,319**	11.7%
HEALTH AND SAFETY	1,551	3,100	**3,100**	0.0%
REPAIR/MAINT - EQUIP	4,447	4,500	**5,000**	11.1%
JANITORIAL SERVICES	0	0	**3,012**	N/A
BUILDING MAINTENANCE	17,052	5,500	**5,500**	0.0%
COMMUNICATION R & M	994	1,500	**2,000**	33.3%
PUBLIC SAFETY COMMUNICATIONS	0	0	**11,000**	N/A
VEHICLE MAINT AND TRANSP	7,965	7,500	**8,000**	6.7%
UTILITIES	10,590	10,500	**11,500**	9.5%
SPECIAL PROGRAMS	290	750	**750**	0.0%
TECHNICAL RESCUE EQUIP	0	3,000	**3,000**	0.0%
MACHINERY AND EQUIPMENT	9,420	3,500	**4,000**	14.3%
CAPITAL UNIFORMS		12,500	**15,000**	20.0%
CAPITAL EQUIPMENT		14,500	**7,600**	-47.6%
RECRUITMENT		833	**0**	-100.0%
LEGAL	107	0	**275**	N/A
TELEPHONE	0	0	**2,230**	N/A
POSTAGE	0	0	**310**	N/A
OFFICE SUPPLIES	0	0	**500**	N/A
PAPER	0	0	**210**	N/A
TECHNOLOGY	0	0	**2,000**	N/A
CAPITAL BUILDING	0	0	**2,700**	N/A
MISC		300	**0**	-100.0%
Total Rescue	**267,208**	**298,998**	**342,834**	**14.7%**
PUBLIC WORKS - ADMIN				
SALARIES	222,833	231,038	**241,768**	4.6%
HEALTH INS	28,850	38,838	**48,415**	24.7%
DENTAL INS	3,078	3,426	**3,678**	7.4%
LIFE/DIS	3,270	3,620	**3,723**	2.8%
HEALTH INS - SUPPLEMENTAL	2,424	3,650	**3,000**	-17.8%
RETIREMENT		16,139	**16,924**	4.9%
SOCIAL SECURITY	17,227	17,674	**18,725**	5.9%
WORKER'S COMPENSATION	0	0	**6,334**	N/A
UNEMPLOYMENT	0	0	**630**	N/A
OPERATING SUPPLIES	1,002	1,350	**1,350**	0.0%
DUES AND PUBLICATIONS	105	100	**250**	150.0%
PROFESSIONAL SERVICES	120	2,000	**2,000**	0.0%
VEHICLE MAINT AND TRANSP	4,644	4,500	**4,500**	0.0%
PERSONNEL DEVELOPMENT	251	4,500	**4,500**	0.0%
LEGAL	3,301	4,000	**3,730**	-6.8%
OFFICE SUPPLIES	153	300	**300**	0.0%
COMPUTER		1,000	**1,000**	0.0%
MISC		300	**300**	0.0%
POSTAGE	0	0	**625**	N/A
UTILITIES	0	0	**1,684**	N/A
ADVERTISING	39	0	**300**	N/A
TELEPHONE	0	0	**2,695**	N/A
BLDG MAINTENANCE	0	0	**850**	N/A
RECRUITMENT		1,667	**1,667**	0.0%
Total Public Works-Admin	**287,297**	**334,102**	**368,948**	**10.4%**
HIGHWAY DEPT				
SALARIES	308,607	320,389	**338,181**	5.6%
SEASONAL LABOR	13,298	14,400	**15,019**	4.3%
OVERTIME	34,466	39,912	**41,013**	2.8%
HEALTH INS	73,041	81,974	**86,898**	6.0%
DENTAL INS	7,756	7,522	**7,271**	-3.3%
LIFE/DIS	5,427	5,657	**5,091**	-10.0%
HEALTH INS - SUPPLEMENTAL	3,064	3,875	**5,719**	47.6%
RETIREMENT		22,427	**23,140**	3.2%
SOCIAL SECURITY	27,583	28,665	**30,157**	5.2%
WORKER'S COMPENSATION	0	0	**30,833**	N/A
UNEMPLOYMENT	0	0	**1,373**	N/A
PERSONNEL DEVELOPMENT	660			N/A
OPERATING SUPPLIES	3,773	5,000	**5,000**	0.0%
COMMERCIAL DRIVERS LICENSE	192	0	**65**	N/A
MICRO-COMPUTER		0	**0**	N/A
UNIFORMS	5,402	6,540	**6,480**	-0.9%
CHLORIDE	7,910	10,340	**10,340**	0.0%
GRAVEL	10,481	11,000	**11,000**	0.0%
ASPHALT REPAIR	2,812	4,000	**4,000**	0.0%
SIGNS	4,845	6,000	**6,000**	0.0%
GASOLINE	22,715	20,020	**24,049**	20.1%
EQUIPMENT SUPPLIES	1,478	2,000	**2,000**	0.0%
WINTER SAND	18,599	21,205	**21,205**	0.0%
WINTER SALT	58,580	75,311	**76,481**	1.6%
SMALL TOOLS AND EQUIPMENT	329	400	**400**	0.0%

COLCHESTER PROPOSED FY 2006 BUDGET				
Account	FY 04 Actual	FY 05 Budget	FY 06 Budget	% Inc/Dec from FY 05
COMMUNICATIONS	778	1,300	**1,300**	0.0%
TREE MAINTENANCE	1,700	6,250	**5,400**	-13.6%
HIRED EQUIPMENT - SUMMER	378	1,400	**1,400**	0.0%
STRIPING	8,794	20,285	**38,285**	88.7%
HIRED EQUIPMENT - WINTER	1,243	1,300	**1,300**	0.0%
TRK 1	64	750	**750**	0.0%
TRK 2	418	750	**750**	0.0%
TRK 3 - 1999 INTL DUMP	1,485	750	**750**	0.0%
TRK 4 - 2002 CHEVY 1 TON DUMP	519	500	**500**	0.0%
TRK 5 - 1999 INTL DUMP	2,162	750	**750**	0.0%
TRK 6 - 1998 FORD DUMP	1,885	1,000	**750**	-25.0%
GRADER	2,418	3,000	**3,000**	0.0%
LOADER	874	750	**750**	0.0%
TRACTOR/MOWER	318	1,250	**1,200**	-4.0%
DROTT	194	750	**750**	0.0%
HOLDER	1,122	1,000	**1,000**	0.0%
TRK 18- 2000 INTL DUMP	1,700	750	**750**	0.0%
TRK 9 - 2002 CHEVY CREW CAB	162	250	**250**	0.0%
TRK 8 - 00 FORD F550	725	500	**1,000**	100.0%
TRK 10 2004 CHEVY 4X4	0	0	**250**	N/A
TRK 19 - 1998 CHEVY PICK-UP	367	500	**0**	-100.0%
CHAIN SAWS	294	400	**400**	0.0%
SANDERS	1,411	3,000	**3,000**	0.0%
SNOWPLOWS	7,082	6,960	**6,960**	0.0%
BRIDGES	0	500	**500**	0.0%
COMMERCIAL DRIVERS LICENSE		0	**0**	N/A
TIRES AND TUBES	3,036	8,200	**4,500**	-45.1%
STREET LIGHTS	108,276	113,428	**110,000**	-3.0%
TRAFFIC SIGNALS	4,389	4,380	**4,380**	0.0%
MISC		6,600	**6,600**	0.0%
Total Highway Dept	**762,806**	**873,890**	**948,940**	**8.6%**
MAINTENANCE FACILITY				
SALARIES	124,543	126,920	**136,154**	7.3%
SEASONAL LABOR	8,456	8,400	**8,761**	4.3%
OVERTIME	2,289	2,000	**2,000**	0.0%
HEALTH INS	21,443	26,011	**29,525**	13.5%
DENTAL INS	2,898	2,775	**2,695**	-2.9%
LIFE/DIS	1,111	2,024	**2,097**	3.6%
HEALTH INS - SUPPLEMENTAL	1,331	900	**1,500**	66.7%
RETIREMENT		8,884	**9,531**	7.3%
SOCIAL SECURITY	10,273	10,505	**11,239**	7.0%
UNEMPLOYMENT	0	0	**603**	N/A
WORKER'S COMPENSATION	0	0	**4,915**	N/A
TRAINING	975	975	**975**	0.0%
OFFICE SUPPLIES	5	100	**100**	0.0%
OPERATING SUPPLIES	1,531	1,800	**1,800**	0.0%
MICRO-COMPUTER		2,900	**200**	-93.1%
UNIFORMS	2,476	2,350	**2,545**	8.3%
EQUIPMENT SUPPLIES	12,062	10,000	**11,000**	10.0%
WELDING SUPPLIES	958	900	**900**	0.0%
REPAIRS AND MAINTENANCE	14,654	5,300	**6,138**	15.8%
VEHICLE MAINT AND TRANSP	788	600	**800**	33.3%
UTILITIES	12,031	10,078	**13,495**	33.9%
MACHINERY AND EQUIPMENT	3,738	3,000	**3,000**	0.0%
MISC		2,300	**2,090**	-9.1%
Total Maintenance Facility	**221,561**	**228,722**	**252,063**	**10.2%**
STORMWATER				
CULVERTS	1,863	2,389	**2,389**	0.0%
SMALL TOOLS & EQUIPMENT		950	**100**	-89.5%
PUBLIC EDUCATION/OUTREACH	4,403	5,000	**5,000**	0.0%
LEGAL	1,804	2,000	**2,000**	0.0%
SWEEPER	3,875	3,000	**3,000**	0.0%
TREATMENT STRUCTURES	75	2,100	**2,100**	0.0%
STORMWATER PUMPS	5,033	750	**750**	0.0%
STORMWATER PERMITTING	162	8,900	**8,900**	0.0%
CATCH BASINS	1,279	3,600	**3,600**	0.0%
IMPR OTHER THAN BRIDGES		71,900	**84,150**	17.0%
MISCELLANEOUS	35			N/A
WATER QUALITY TESTING	224	15,640	**15,990**	2.2%
Total Stormwater	**18,752**	**116,229**	**127,979**	**10.1%**
HEALTH SERVICES				
VISITING NURSE ASSOC	17,000	17,000	**18,000**	5.9%
HOWARD MENTAL HEALTH	2,800	2,800	**2,900**	3.6%
CHAMPL VALLEY AGENCY ON AGING	3,100	3,100	**3,100**	0.0%
WOMEN HELPING BATTERED WOMEN	2,000	2,000	**2,100**	5.0%
VT CARES	1,250	1,250	**1,250**	0.0%
ANIMAL CONTROL CONTRACT	11,201	11,805	**12,200**	3.3%
ANIMAL CONTROL FEES	1,576	3,650	**2,000**	-45.2%
PARENT TO PARENT		0	**0**	N/A
HEALTH OFFICER - MISC	30	0	**0**	N/A
HOME SHARE VERMONT		0	**0**	N/A
VT PARENT INFO CENTER		0	**0**	N/A
Total Health Services	**38,957**	**41,605**	**41,550**	**-0.1%**

COLCHESTER PROPOSED FY 2006 BUDGET				
Account	FY 04 Actual	FY 05 Budget	FY 06 Budget	% Inc/Dec from FY 05
CEMETERY				
REPAIRS AND MAINTENANCE	6,080	10,000	10,000	0.0%
MISCELLANEOUS	2,058	2,048	2,050	0.1%
Total Cemetery	**8,138**	**12,048**	**12,050**	**0.0%**
RECREATION				
SALARIES	119,490	120,853	131,191	8.6%
HEALTH INS	21,767	26,523	29,343	10.6%
DENTAL INS	1,840	2,038	2,390	17.3%
LIFE/DIS	1,809	1,897	2,020	6.5%
HEALTH INS - SUPPLEMENTAL	869	2,300	1,875	-18.5%
RETIREMENT		8,460	9,183	8.5%
SOCIAL SECURITY	9,251	9,245	10,266	11.0%
WORKER'S COMPENSATION	0	0	6,546	N/A
UNEMPLOYMENT	0	0	420	N/A
OFFICE SUPPLIES	980	500	1,000	100.0%
OPERATING SUPPLIES	2,660	1,800	1,400	-22.2%
MICRO-COMPUTER		2,700	1,900	-29.6%
DUES AND PUBLICATIONS	705	750	750	0.0%
PRINTING AND BINDING	0	1,000	1,000	0.0%
VEHICLE MAINT AND TRANSP	2,029	2,200	5,669	157.7%
SPECIAL PROGRAMS	7,094	8,000	8,000	0.0%
LOCAL MATCH FOR RAD FUNDS	6,125	6,250	5,750	-8.0%
PERSONNEL DEVELOPMENT	2,149	3,050	3,050	0.0%
LEGAL	0	2,000	1,600	-20.0%
POSTAGE	0	0	2,250	N/A
UTILITIES	0	0	662	N/A
COMMUNICATIONS	0	0	5,050	N/A
TRANSFER TO REC PROG FUND	0	0	0	N/A
BLDG MAINTENANCE	0	0	334	N/A
FAIR DAY	0	5,500	5,500	0.0%
Total Recreation	**176,768**	**205,066**	**237,149**	**15.6%**
LIBRARY				
SALARIES	198,741	238,948	281,445	17.8%
HEALTH INS	37,174	49,812	55,018	10.5%
DENTAL INS	3,743	6,317	8,393	32.9%
LIFE/DIS	1,285	3,759	4,026	7.1%
HEALTH INS - SUPPLEMENTAL	1,489	6,950	4,875	-29.9%
RETIREMENT		15,998	17,573	9.8%
SOCIAL SECURITY	16,598	18,478	20,001	8.2%
WORKER'S COMPENSATION	0	0	1,039	N/A
UNEMPLOYMENT	0	0	1,595	N/A
PERSONNEL DEVELOPMENT	30	0	500	N/A
OPERATING SUPPLIES	4,452	3,840	4,500	17.2%
LIBRARY TECHNOLOGY	688	5,853	8,371	43.0%
BOOKS - ADULT	14,934	15,189	17,500	15.2%
BOOKS - JUVENILE	13,143	13,619	13,800	1.3%
PERIODICALS	4,738	6,142	5,433	-11.5%
AUDIO/VISUAL MATERIALS	3,421	3,383	3,523	4.1%
POSTAGE	2,226	3,276	2,900	-11.5%
DUES & PUBLICATIONS	1,110	1,550	795	-48.7%
PROGRAMMING	765	1,025	956	-6.7%
PRINTING/PUBLICITY	699	1,711	841	-50.8%
REPAIR/MAINT - EQUIP	140	300	0	-100.0%
VEHICLE MAINT AND TRANSP	1,884	1,925	3,500	81.8%
MACHINERY AND EQUIPMENT	3,059	1,198	0	-100.0%
COMMUNICATIONS ACCESS- LIBRARY	605	2,412	2,744	13.8%
JANITORIAL SERVICES		0	7,734	N/A
BLDG MAINTENANCE		12,000	10,050	-16.3%
ELECTRONIC RESOURCES		1,000	900	-10.0%
RECRUITMENT		2,500	1,000	-60.0%
MISC		300	300	0.0%
UTILITIES		0	14,050	N/A
TELEPHONE		0	2,580	N/A
TRANSFER TO LIBRARY SPECIAL REVENUE FUND		0	0	N/A
GENERAL MAINTENANCE		0	5,891	N/A
LEGAL	0	1,500	0	-100.0%
Total Library	**310,922**	**418,985**	**501,833**	**19.8%**
INTERGOVTL EXPENDITURES				
GBIC	6,000	6,000	6,000	0.0%
CHITT CO REGIONAL PLANNING	9,921	10,363	10,678	3.0%
WINOOSKI VALLEY PARK DISTRICT	33,300	35,000	38,750	10.7%
VT LEAGUE OF CITIES AND TOWNS	11,631	12,610	13,204	4.7%
HANDICAP TRANSPORTATION	15,564	20,799	27,101	30.3%
METROPOLITAN PLANNING ORG	7,699	8,007	8,800	9.9%
COLCHESTER COMM DEVEL CORP	100,000	97,950	75,000	-23.4%
LOCAL MOTION	3,500	3,500	3,500	0.0%
COUNTY TAX	85,116	92,207	70,568	-23.5%
VT COUNCIL ON WORLD AFFAIRS		500	500	0.0%
Total Intergov Expenditures	**272,731**	**286,936**	**254,101**	**-11.4%**
DEBT PAYMENTS				
INTEREST PAYMENTS	0	15,000	0	-100.0%

COLCHESTER PROPOSED FY 2006 BUDGET				
Account	FY 04 Actual	FY 05 Budget	FY 06 Budget	% Inc/Dec from FY 05
Total Debt Payments	**0**	**15,000**	**0**	**-100.0%**
EMPLOYEE BENEFITS & GENL INSURANCE				
RETIREMENT	208,742	0	0	N/A
UNEMPLOYMENT	13,117	16,031	0	-100.0%
SOCIAL SECURITY	10,487	0	0	N/A
EAP MISC	0	500	0	-100.0%
WORKER'S COMPENSATION	94,057	121,191	0	-100.0%
MISCELLANEOUS	600	3,500	0	-100.0%
Total Employee Benefits & Gen Ins	**327,003**	**141,222**	**0**	**-100.0%**
MISCELLANEOUS				
PERSONNEL DEVELOPMENT	1,567	0	0	N/A
ADVERTISING	3,913	0	0	N/A
MISCELLANEOUS	8,847	0	0	N/A
MISC - RECRUITMENT	2,924	0	0	N/A
FAIR DAY	5,000	0	0	N/A
SPECIAL PROGRAMS	3,604	0	0	N/A
FORT ETHAN ALLEN REHAB	6,610	0	0	N/A
Total Miscellaneous	**32,465**	**0**	**0**	**N/A**
CAPITAL ACQUISITION				
MACHINERY AND EQUIPMENT	39,482	0	0	N/A
Total Capital Acquisition	**39,482**	**0**	**0**	**N/A**
Total Expenditures	**7,493,370**	**8,271,393**	**8,765,673**	**6.0%**

COLCHESTER SCHOOL DISTRICT
COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
JUNE 30, 2004

	Governmental Fund Types	Proprietary Fund Types	Fiduciary Fund Types	Account Groups		
	General Fund	Enterprise Fund - Cafeteria Fund	Trust and Agency Funds	General Fixed Assets	General Long-Term Debt	Total (Memorandum Only)
ASSETS						
Cash and Cash Equivalents - Note 2	$ 737,085	$ 2,405	$ 132,713	$ 0	$ 0	$ 872,203
Investments - Notes 2 and 3	0	0	77,305	0	0	77,305
Miscellaneous Receivables	75,323	2,738	0	0	0	78,061
Due from Other Funds	289	0	0	0	0	289
Due from State of Vermont - Note 4	176,952	5,624	0	0	0	182,576
Inventory	0	12,406	0	0	0	12,406
Prepaid Expenses - Note 5	330,749	0	0	0	0	330,749
Amount to be Provided for Retirement of Long-Term Debt	0	0	0	0	2,769,448	2,769,448
Property, Plant and Equipment - Net of Accumulated Depreciation - Note 6	0	0	0	11,931,494	0	11,931,494
TOTAL ASSETS	$ 1,320,398	$ 23,173	$ 210,018	$ 11,931,494	$ 2,769,448	$ 16,254,531
LIABILITIES AND FUND EQUITY						
Liabilities:						
Accounts Payable	$ 110,368	$ 9,670	$ 0	$ 0	$ 0	$ 120,038
Accrued Payroll Liabilities	58,697	0	0	0	0	58,697
Due to Other Funds	0	289	0	0	0	289
Due to Student Organizations	0	0	178,498	0	0	178,498
Deferred Revenue - Note 7	223,221	6,378	0	0	0	229,599
Accrued Vacation	0	0	0	0	19,448	19,448
Notes and Bonds Payable - Note 8	0	0	0	0	2,750,000	2,750,000
Total Liabilities	392,286	16,337	178,498	0	2,769,448	3,356,569
Fund Equity:						
Investment in General Fixed Assets	0	0	0	11,931,494	0	11,931,494
Retained Earnings:	0	6,836	0	0	0	6,836
Fund Balances:						
Restricted - Note 9	330,749	0	31,520	0	0	362,269
Unrestricted - Undesignated	597,363	0	0	0	0	597,363
Total Fund Equity	928,112	6,836	31,520	11,931,494	0	12,897,962
TOTAL LIABILITIES AND FUND EQUITY	$ 1,320,398	$ 23,173	$ 210,018	$ 11,931,494	$ 2,769,448	$ 16,254,531

The accompanying notes are an integral part of this financial statement.

Exhibit B

COLCHESTER SCHOOL DISTRICT
COMBINED STATEMENT OF REVENUE, EXPENDITURES
AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2004

	General Fund
Revenue:	
Regular Instructional:	
General State Support Grants	$ 13,856,792
Other State Revenue	340,305
Federal Grants	614,815
Tuition	72,210
Other Local Revenue	131,560
Local Grants	200,213
Tax Appropriation	4,712,330
Interest	68,621
Special Education Support:	
State Revenue	2,395,374
Federal Revenue	371,681
Tuition	15,765
Facilities Maintenance Article	84,000
Intergovernmental Pension Contribution - Note 11	416,724
Total Revenue	23,280,390
Expenditures:	
Regular Instructional:	
Direct Instructional	10,152,231
Vocational Tuition	231,444
Student Support Services	1,025,932
Staff Support Services	664,394
General Administration	443,231
School Administration	1,332,003
Fiscal Services	445,129
Operation and Maintenance of Plant	2,455,232
Transportation Services	636,623
Special Education Support:	
Direct Instructional	3,152,237
Student Support Services	918,805
Staff Support Services	29,303
School Administration	211,617
Transportation Services	114,297
Capital Outlay	343,124
Debt Service:	
Principal	294,121
Interest	183,207
Total Expenditures	22,632,930
Excess of Revenue Over Expenditures	647,460
Fund Balance - July 1, 2003	280,652
Fund Balance - June 30, 2004	$ 928,112

The accompanying notes are an integral part of this financial statement.

The Colchester School District (herein the "School District") consists of Colchester High School, Colchester Middle School, Malletts Bay, Union Memorial and Porters Point Elementary Schools in addition to several special and vocational educational programs.

Note 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The School District, for financial reporting purposes, includes all of the funds and account groups relevant to the operations of the Colchester School District. The financial statements presented herein do not include agencies which have been formed under applicable state laws or separate and distinct units of government apart from the Colchester School District.

The School District did not adopt Governmental Accounting Standards Board (GASB) Statements No.'s 34, 37 and 38 as required by accounting principles generally accepted in the United States of America. These statements would significantly change the accounting and reporting structure of the School District. These changes include the presentation of government-wide financial statements, reporting major funds, utilization of the direct method in the statement of cash flows, reporting of governmental capital assets, increased detail in the notes to the financial statements, and reporting governmental activities on the full accrual basis of accounting.

The following is a summary of the more significant policies utilized by the School District:

A. REPORTING ENTITY

The criteria of oversight responsibility, special financing relationships and scope of public service was used in determining the agencies or entities which comprise the School District for financial reporting purposes. Oversight responsibility is determined by the extent of financial interdependency, control over the selection of the governing authority and management, ability to significantly influence operations and accountability for fiscal matters. Based on these criteria, there are no agencies or entities which should be combined with the financial statements of the School District.

B. FUND ACCOUNTING

The accounts of the School District are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures/expenses. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, into three (3) fund types and five (5) fund categories as follows:

Note 1:
(Cont'd)

GOVERNMENTAL FUNDS

General Fund - The general fund is the general operating fund of the School District. It is used to account for all financial resources except those required to be accounted for in another fund.

Capital Projects Funds - Capital Projects Funds are used to account for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

PROPRIETARY FUNDS

Enterprise Funds - Enterprise Funds are used to account for operations: (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenue earned, expense incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

There are no fixed assets, depreciation or accumulated depreciation reflected in the proprietary fund of the School District since they are maintained in the general fixed asset account group. This is not in accordance with generally accepted accounting principles.

FIDUCIARY FUNDS

Trust and Agency Funds - Trust and Agency Funds are used to account for assets held by the School District in a trustee capacity or as an agent for individuals, other governments and/or other funds.

Nonexpendable Trust Funds - These account for assets of which the principal may not be expended.

Agency Funds - Agency funds are used to account for assets held by the School District as an agent for individuals, other governments and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Note 1:
(Cont'd)

C. BASIS OF ACCOUNTING

Basis of accounting refers to when revenue and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

All governmental funds are accounted for using the modified accrual basis of accounting. Revenue is recognized when it becomes measurable and available as net current assets, except for certain grant revenue not collected within sixty (60) days after year end which is recognized as revenue even though it is not available. This is a departure from accounting principles generally accepted in the United States of America.

In the General Fund, $155,581 was recorded as revenue at June 30, 2004. At June 30, 2003, revenue in the amount of $195,159 was recorded. The balance sheet effect at June 30, 2004 is that net assets are overstated $155,581. The net effect at June 30, 2004 on the statement of revenue, expenditures and changes in fund balance is that revenue is understated by $39,578.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include principal and interest on general long-term debt which is recognized when due.

All proprietary funds and nonexpendable trust funds are accounted for using the accrual basis of accounting. Revenue is recognized when earned and expenses are recognized when incurred. As permitted by GASB, the School District has elected not to apply Statements of Financial Accounting Standards issued after November 30, 1989.

D. CASH AND CASH EQUIVALENTS

Cash includes amounts in demand deposits, as well as short-term investments with a maturity date within three (3) months of the date acquired by the School District.

E. INVESTMENTS

The School District's investments with readily determinable fair values are reported at their fair values on the balance sheet. Investments received by gift are recorded at market value at the date of acquisition. Unrealized gains and losses are included in revenue.

F. ACCOUNTS RECEIVABLE

The School District has adopted the allowance method for accounting for uncollectible accounts receivable. The allowance at June 30, 2004 was zero.

Note 1:
(Cont'd)

G. INVENTORY

Inventory is stated at the lower of cost or market using the first-in, first-out (FIFO) method of accounting.

H. ESTIMATES

The presentation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

I. FIXED ASSETS AND LONG-TERM LIABILITIES

The School District has established a general fixed asset account group for the first time as of June 30, 1983 at replacement value. Additions to buildings and equipment since then are recorded at cost. The District has elected to depreciate its fixed assets. Therefore, fixed assets on the balance sheet are recorded net of accumulated depreciation.

The lives and depreciation method are as follows:

Asset	Depreciation Method	Years
Buildings and Improvements	SL	50
Furniture, Fixtures and Equipment	SL	7

The buildings and land improvements and related labor costs for work done by School District personnel are expensed through repair, maintenance and payroll, respectively, and are not capitalized as they should be under accounting principles generally accepted in the United States of America which require all fixed assets to be valued at historical cost and capitalization of all buildings and land improvements.

All proprietary funds are accounted for on a cost of services or "capital maintenance" measurement focus. This means that all assets and liabilities (whether current or noncurrent) associated with their activities should be included on their balance sheets. Depreciation on all exhaustible fixed assets used by Proprietary Funds should be charged as an expense against their operations and accumulated depreciation should be reported on the Proprietary Fund balance sheets. However, the Colchester School District maintains their Proprietary Fund fixed assets in the General Fixed Asset Account Group.

Note 1:
(Cont'd)

Because of their spending measurement focus, expenditure recognition for Governmental Fund types is limited to exclude amounts represented by noncurrent liabilities. Since they do not affect net current assets, such long-term amounts are not recognized as governmental fund type expenditures or fund liabilities. They are instead reported as liabilities in the general long-term debt account group.

Long-term liabilities expected to be financed from governmental fund types are also accounted for in the general long-term debt group, not in the governmental funds.

An account group is not a "fund". They are concerned only with the measurement of financial position. They are not involved with the measurement of results of operations.

J. BUDGETS AND BUDGETARY ACCOUNTING

The School District follows these procedures in establishing the budgetary data reflected in the financial statements:

1. The School Superintendent submits to the School Board a proposed operating budget for the fiscal year commencing the following July 1st. The operating budget includes proposed expenditures and the means of financing them.

2. Public hearings are conducted to obtain taxpayer comments. Said hearings are held more than two days prior to the date of the annual School District meeting. The School Board then reviews the budget and adopts it with or without change. The proposed budget is distributed to the legal voters of the Town of Colchester at least ten days before the public hearing.

3. The School Superintendent may at any time transfer an unencumbered balance or portion thereof between general classifications of expenditures within an office, department or agency under his/her jurisdiction.

K. OPERATING TRANSFERS

Operating transfers are legally authorized transfers from a fund receiving revenue to the fund through which resources are to be expended.

Note 1:
(Cont'd)

L. SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. These interfund balances have not been eliminated in the aggregation of this data. Short-term interfund loans are classified as interfund receivables/payables.

M. FUND BALANCES

Fund balances of governmental fund types and fiduciary fund types are classified in three (3) separate categories as follows:

Restricted Fund Balance - Indicates that portion of fund equity that is not appropriable or is legally segregated for a specific purpose.

Unrestricted - Designated Fund Balance - Indicates that portion of fund equity for which the School District has made tentative plans.

Unrestricted - Undesignated Fund Balance - Indicates that portion of fund equity which is available for appropriation and expenditure in future periods.

N. TOTAL COLUMNS ON COMBINED STATEMENTS - OVERVIEW

Total Columns on the Combined Statements - Overview are captioned "Memorandum Only" to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position or results of operations in conformity with generally accepted accounting principles. Such data is not comparable to a consolidation since interfund eliminations have not been made in the aggregation of this data.

Note 2: CASH AND CASH EQUIVALENTS

Cash and certificates of deposit in the School District's accounts at June 30, 2004 consisted of the following:

	Book Balance	Bank Balance
Insured by the FDIC	$ 200,000	$ 200,000
Uninsured, Not Collateralized by Bank	748,983	1,316,051
Cash on Hand	525	N/A
	$ 949,508	$ 1,516,051

Note 2:
(Cont'd)

The District has $720,000 of debt which could be offset against the uninsured bank balance. The difference between the book and the bank balance is primarily reconciling items such as outstanding checks. Due to higher cash flows at certain times of the year, the amount of uninsured, uncollateralized cash was much higher than at year end.

Cash and cash equivalents is comprised of the following:

Cash	$872,203
Investments in Certificates of Deposit	77,305
Total	$949,508

Note 3: INVESTMENTS

The School District's investments are all certificates of deposits that mature in July of 2004 and April of 2005. The value of the certificates of deposit at June 30, 2004 are $77,305.

Note 4: DUE FROM STATE OF VERMONT

Amounts due from the State of Vermont are as follows:

General Fund:	
Special Education - Expenditures Reimbursement	$146,443
State-Placed Students - Special Ed LEA	7,468
Special Education - Extraordinary Reimbursement	1,670
Miscellaneous	21,371
Total General Fund	176,952
Cafeteria Fund:	
Federal Breakfast and Lunch Program	5,624
Total Cafeteria Fund	5,624
Total Due from State of Vermont	$182,576

Note 5: PREPAID EXPENSES

Prepaid Expenses consists of the following at June 30, 2004:

Health Insurance	$160,301
Insurance - Commercial Package	102,519
Dental Insurance	16,550
Insurance - Various	15,104
Software Support	22,796
Summer Conferences	7,651
Maintenance Contracts	922
Life Insurance	4,771
Membership Dues	135
Total Prepaid Expenses	$330,749

Note 6: GENERAL FIXED ASSETS

The School District established the general fixed asset account group for the first time as of June 30, 1983 at replacement value. Additions subsequent to that time are valued at cost.

	Balance June 30, 2003	Additions	Deletions	Balance June 30, 2004	Accumulated Depreciation	Net General Fixed Assets
Buildings and Improvements	$23,356,519	$ 0	$ 0	$23,356,519	$12,198,959	$11,157,560
Furniture, Fixtures and Equipment	5,908,454	355,730	0	6,264,184	5,490,250	773,934
Total	$29,264,973	$355,730	$ 0	$29,620,703	$17,689,209	$11,931,494

Note 7: DEFERRED REVENUE

Deferred Revenue consists of the following at June 30, 2004:

General Fund:

Medicaid	$160,797
EPSDT	30,448
Title I	2,572
Health Resource Center	2,501
Title II-A	11,979
Title II-D	8,455
Title V	2,249
Hewlett Packard	2,500
Miscellaneous	846
Local Standards Board	874
Total General Fund	223,221

Enterprise Fund:

USDA Commodities	6,378
Total Enterprise Fund	6,378
Total Deferred Revenue	$229,599

Note 8: NOTES AND BONDS PAYABLE

Notes and bonds payable consist of the following:

	July 1, 2003	Additions	Deletions	June 30, 2004
Note Payable - Chittenden Bank for Athletic Facility, Bearing Interest at 1.85%, Due June, 2005, However, the School District Anticipates Paying $120,000 Annually Plus Interest and Renewing the Balance	$ 840,000	$ 0	$ 120,000	$ 720,000
Bond Payable - Vermont Municipal Bond Bank for Renovations at all of the District's Schools, Payments are $160,000 Annually Until December, 2006 then decreasing to $155,000 Annually, Interest at 5.093%, Due December, 2016	2,190,000	0	160,000	2,030,000
Note Payable - GMAC for 2002 Chevrolet Truck, Payments are $743 Monthly at 0% Interest, Due and Paid June 29, 2004	14,121	0	14,121	0
	$3,044,121	$ 0	$ 294,121	$2,750,000

The School District anticipates maturities to be the following:

	Principal	Interest	Total
2005	$ 280,000	$152,640	$ 432,640
2006	280,000	137,491	417,491
2007	280,000	122,182	402,182
2008	275,000	106,853	381,853
2009	275,000	91,507	366,507
2010-2014	895,000	262,672	1,157,672
2015-2017	465,000	42,413	507,413
	$2,750,000	$915,758	$3,665,758

Subsequent to year end, the School District borrowed $3,500,000 on a current expense note from the Chittenden Bank with interest at 1.85% and due on June 30, 2005. Also, the School District borrowed $24,811 from GMAC to purchase a 2004 Chevrolet truck with interest at 5.99% and due on August 28, 2007.

Note 9: RESTRICTED FUND BALANCES

Restricted Fund Balances consist of the following:

General Fund:	
Prepaid Expenses	$330,749
Total General Fund	330,749
Nonexpendable Trust Funds:	
Restricted for Scholarships by Donors:	
Woodman Fund	15,363
Faller Fund	11,157
Restricted for Library Women Studies:	
Kelly Foundation Fund	5,000
Total Nonexpendable Trust Funds	31,520
Total Restricted Fund Balances	$362,269

Note 10: RECONCILIATION OF BUDGETARY STATEMENTS

The "budget versus actual" statements of the General Fund have been prepared based on the voter approved budget. Therefore, to conform with generally accepted accounting principles (GAAP), certain adjustments are necessary. The following are the adjustments which reconcile the budgetary statements with the GAAP basis statements.

Excess of Revenue Over Expenditures – Budgetary Basis - Exhibit C	$ 484,358
Unbudgeted State Revenue	21,352
Unbudgeted Local Revenue	31,015
Unbudgeted Tuition	7,025
Unbudgeted Interest	127
Unbudgeted Federal Grants	233,752
Unbudgeted Special Education Payments	225,846
Unbudgeted Local Grants	200,213
Facilities Maintenance Article Revenue	84,000
Unbudgeted Regular Education Expenses	(471,359)
Unbudgeted Special Education Expenses	(168,869)
Excess of Revenue Over Expenditures - (GAAP Basis) - Exhibit B	$ 647,460

Note 11: PENSIONS

State Teachers' Retirement System

The teachers employed by the School District are covered by the State Teachers' Retirement System of Vermont which is a multiple employer retirement system. Vermont State statutes provide the authority under which benefit provisions and the State's obligations to contribute are established. Required contributions to the system are made by the State of Vermont based upon a valuation report prepared by the System's actuary. The State makes retirement contributions on-behalf of the School District. The School District's total payroll was $13,691,365, while its eligible covered payroll was $9,536,025 resulting in an estimated $416,724 of on-behalf payments. This amount is included as a Revenue and an Expenditure in Exhibit B.

All teachers become members of the retirement system upon employment. Group A members are required to contribute at a rate of 5.5% percent of earnable compensation. Group C members, who are all former Group B members and members hired after June 30, 1990, are required to contribute at a rate of 3.54% percent of earnable compensation. The School District's Group A and Group C members contributed $3,261 and $335,478, respectively. Additional information regarding the State Teachers' Retirement System of Vermont is available upon request from the State of Vermont.

Vermont Municipal Employees' Retirement System

Employees, other than teachers, are covered under the State of Vermont Municipal Employees' Retirement Plan. All eligible employees covered under Plan A contribute 2.5% of gross wages while the School District contributes 4.0%. One (1) employee is under Plan C which requires employee contributions of 9% of gross wages while the School District contributes 6%. Total payroll for the year was $13,691,365 while the covered payroll for Plan A and C was $2,940,528 and $79,245, respectively. Pension expense for the year was $122,376.

The School District pays all costs accrued each year for the plan. The premise of this plan is to provide a retirement plan covering municipal employees at a uniform state-wide contribution rate based upon an actuarial valuation of all State of Vermont municipal employees. Activity in this plan is done in the aggregate, not by municipality. Due to the nature of this pension plan, net assets available for benefits as well as the present value of vested and nonvested plan benefits by municipality are not determinable. Additional information regarding the Vermont Municipal Employee's Retirement System is available upon request from the State of Vermont.

Note 12: RISK MANAGEMENT

The School District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The School District maintains commercial insurance coverage through a local broker. Management believes such coverage is sufficient to preclude any significant uninsured losses to the School District. Settled claims have not exceeded this coverage in any of the past three fiscal years.

In addition, the School District is a member of Vermont Educational Health Initiative (VEHI). VEHI is a nonprofit corporation formed to provide health insurance and wellness programs for Vermont school districts and supervisory unions and is owned by the participating members. The agreement does not permit VEHI to make additional assessments to its members.

The School District has elected to pay actual unemployment claims instead of enrolling in an unemployment insurance program. No liability has been accrued as the School District is not able to make an estimate as to any future costs. The School District paid $22,349 in unemployment claims during fiscal year 2004.

CHAMPLAIN WATER DISTRICT

Dedicated to Quality Water & Service

First In The Nation ~ Excellence In Water Treatment, Partnership For Safe Water

Over the past year the Champlain Water District (CWD) has been very busy in prioritizing the recommendations from our Twenty-Year Master Plan into the initial five-year implementation schedule. The Twenty-Year Master Plan by Dufresne and Associates was reported in September of 2002. Fortunately, CWD has for the last ten years designed its annual budget approval process to also include future capital investments. This budget process also utilizes a financial model to predict the uniform wholesale water rate as part of the overall planning approach.

Projects of interest over the past year include:

- Design and installation of upsized High Service pumping at the water treatment facility site
- Installation of potassium permanganate addition for the treatment of zebra mussels
- Complete recoating of two water storage tanks
- Design and installation of new HVAC system at Lake Water Pump Station
- Completion and submittal of Vulnerability Assessment to USEPA as required under the federal Bioterrorism legislation
- Coordination of design, permitting, and bidding for a regional water storage tank serving six served water systems
- Completion of a natural freeze/dry approach to treat filter and clarifier backwash residuals
- Design/construction for infrastructure relocation as dictated by new future Lime Kiln Bridge

As the District works to prepare the fiscal year 2004-2005 budget, we are planning to maintain the existing uniform wholesale water rate at $1.24 per 1000 gallons of water. We have worked very diligently to cut expenses where possible to be able to comply with master plan recommendations while managing declining industrial water sales revenue. We thank our employees and elected officials for their effort and support in allowing CWD to be proactively managed and operated to supply a drinking water product protective of public health. As always, we welcome groups of any size to tour our facility. Please call 864-7454 to arrange a tour, or if you have questions, or need further information on the Champlain Water District.

Peter L. Jacob,
Chair, CWD Board of Water Commissioners

Jim Fay,
CWD General Manager

403 Queen City Park Road ~ South Burlington, VT 05403
Telephone: (802)864-7454 ~Fax: (802)864-0435

CHITTENDEN COUNTY METROPOLITAN PLANNING ORGANIZATION

The Chittenden County Metropolitan Planning Organization (CCMPO) serves as a cooperative regional forum for the development of transportation system plans and programs that address transportation related issues.

The CCMPO is responsible to all citizens of the region to ensure the implementation of the best transportation plan for the region. Therefore, the CCMPO is composed of appointed officials from each of the 18 county municipalities, the Vermont Agency of Transportation (VTrans), the Chittenden County Transit Authority (CCTA), the Chittenden County Regional Planning Commission (CCRPC), the Federal Highway Administration (FHWA), the Vermont Transportation Authority (VTA) and air and rail representatives. These officials are accountable to their respective constituencies. The implementation of the transportation plan is primarily carried out by VTrans.

In 2004, we completed the draft 2025 Metropolitan Transportation Plan and presented it to our member municipalities and hope to adopt it in early 2005.

During the next two federal fiscal years, more than $121 million in federal dollars are slated for transportation projects throughout Chittenden County in the FY 2004-2006 Transportation Improvement Program (TIP). The TIP is a multi-year list of transportation projects in Chittenden County. To receive federal funds, each transportation project, program or operation must be authorized through the CCMPO's Transportation Improvement Program.

Robert H. Penniman,
Chair

CCMPO

Chittenden County
Metropolitan Planning
Organization

http://www.ccmpo.org

CHITTENDEN COUNTY REGIONAL PLANNING COMMISSION

The Chittenden County Regional Planning Commission (CCRPC) was founded by an act of the Vermont legislature in 1966. CCRPC is a 24-member board consisting of one delegate from each of Chittenden County's 19 municipalities and five at-large members representing the interests of agriculture, conservation / environmental, industrial / business, socio-economic / housing and transportation. CCRPC provides planning leadership in both policy guidance and technical analysis. Member communities benefit from the expertise of staff through its professional and technical assistance services.

In 2004, several CCRPC projects benefited all member communities:

- Pre-disaster Mitigation Planning (required by Federal Emergency Management Agency),
- Open Space Phase II,
- Chittenden County Housing Supply Goals Task Force, and
- Homeland Security Planning and Exercise Projects.

CCRPC also provided a wide variety of technical support to its member communities, especially the application of Geographic Information Systems (GIS) services such as:

- Cartographic Services,
- Data Development,
- Regional Build-Out Analysis (provides an understanding of development potential);
- Decision Support System (DSS) (used to examine the relationship between transportation and land use).

In addition, **Colchester** also has benefited from the following special CCRPC projects:

- Scenic By-Ways project (planning wayside informational kiosk/exhibit),
- 20/20 Forecast of municipal population and staff used to assess requirements of the proposed municipal building, and
- Updated stormwater data.

CCRPC reviews municipal plans as part of the statutory requirement to confirm municipal planning processes. In addition, the CCRPC regularly reviewed development applications governed by *Act 250* for compliance with the *2001 Chittenden County Regional Plan.*

Maintaining a balanced built and natural environment involves continued cooperation. CCRPC appreciates the opportunity to work with its members to plan appropriately for the region's future to protect the special quality of life that is shared throughout Chittenden County.

Chittenden County
Regional Planning Commission

http://www.ccrpcvt.org

CHITTENDEN COUNTY TRANSPORTATION AUTHORITY

The Chittenden County Transportation Authority (CCTA) was founded in 1973 by the Vermont Legislature and provides transit services to seven municipalities in Chittenden County, including the two non-member municipalities of Colchester and Williston. CCTA is a full service public transportation provider, offering multi-modal transportation services including: fixed route bus service, parking lot, supermarket and neighborhood shuttles, a county-wide ridesharing program, transportation for Medicaid recipients, and contracted paratransit service for people who cannot use the bus. CCTA is governed by a ten member Board of Commissioners with two Commissioners each representing CCTA's member governments: Burlington, Essex, Shelburne, South Burlington, and Winooski.

In fiscal year 2004, CCTA provided approximately 1.8 million rides on its fixed route bus services throughout the seven municipalities. This represents an increase of 8.5% in ridership over fiscal year 2003, at a time when many transit providers across the country are seeing an overall decrease in ridership. CCTA also operates shuttle services including the Downtown PARC and CATMA program, local shopping shuttles, and neighborhood service. The Downtown PARC and CATMA shuttles bring employees from affordable parking on Pine Street to downtown Burlington businesses, conserving scarce parking for shoppers and visitors. CCTA also provides shuttles from senior housing complexes to local supermarkets. These shuttles make the task of going to the grocery store more convenient for many residents. In addition, CCTA coordinates a ridesharing program to promote carpooling and vanpooling within the region. CCTA also works with the Vermont Public Transportation Association to provide Medicaid transportation to eligible recipients in Chittenden County.

CCTA also provides, per federal regulations, complementary paratransit service to within ¾ of a mile of the fixed route bus service for passengers who are functionally unable to use the fixed route buses. In fiscal year 2004, CCTA provided almost 29,000 rides through its subcontractor, SSTA (Special Services Transportation Agency) for complementary paratransit service. Of these 29,000 rides, over 1,100 directly benefited Colchester residents unable to use CCTA's fixed route service. Passengers ride for a variety of reasons (medical appointments, shopping, visiting) and this service connects Colchester residents to the rest of Chittenden County in important ways.

In fiscal year 2004, CCTA's goals included work on various strategic projects. First, CCTA staff have worked on reconfiguring the current local assessment formula to allow staff to focus on creating successful, productive routes and ensure that all of the service works together to create accessible, convenient and sustainable transportation for the region. Currently, fixed route assessments are apportioned to each member municipality based on the number of miles traveled in each city or town. This sets up a dynamic of fee for service and does not allow CCTA staff to create the best possible service for the region. Second, in order to provide better service and make connections between Vermont communities that replace the existing travel patterns of Vermonters, CCTA is seeking to transform itself into a Regional Transportation Authority. This regional transit authority would have a regional board and would secure alternative funding, other than the property tax, for the local contribution. The reliance on the property tax for funding public transportation has been cited by several different studies as the major impediment to creating a regional public transportation system that connects Vermont communities. Third, CCTA's Board of Commissioners has endorsed the used of Intelligent Transportation Systems (ITS) where appropriate. CCTA staff will initially pursue acquiring route scheduling software to achieve greater efficiencies in the utilization of personnel, equipment and signal priority on the main transit corridors in the region.

CCTA's mission is to make efficient transportation services available to all residents of and visitors to the Chittenden County region that are safe, accessible, reliable, clean, affordable and sustainable, thereby enhancing the quality of life for all. We look forward to working with Colchester and other municipalities to achieve this mission. For route and schedule information or for questions about any of CCTA's programs, please call 864-0211 or visit CCTA's website at www.CCTAride.org.

CHITTENDEN SOLID WASTE DISTRICT
July 2003 - June 2004

ADMINISTRATION:

CSWD owns and oversees 12 solid waste or recycling facilities in Chittenden County for its 18 member municipalities. A Board of Commissioners, who sets policy and oversees financial matters, governs CSWD. One Commissioner is appointed by each member community. Monthly meetings are held on the 4th Wednesday of each month, typically at the South Burlington City Hall. The audited FY '04 General Fund expenses were $6,069,318 which is a 2.41% increase from the FY' 03 General Fund expenditures.

SIGNIFICANT CHANGES/EVENTS:

All-In-One Recycling started in July 2003 allowing people to recycle bottles and cans together with mixed paper. CSWD invested approximately $2 million in equipment and renovations at the MRF aimed at making recycling easier, more convenient, and more economical.

Underhill joined the Chittenden Solid Waste District on July 1, 2003. All eighteen municipalities in Chittenden County are members of the Chittenden Solid Waste District.

The new Solid Waste Management Plan was adopted on April 28, 2004.

ONGOING OPERATIONS:

THE BOARD OF COMMISSIONERS OFFICERS include: Chairman, William Leach of Westford; Vice Chair, Bert Lindholm of Jericho, and Secretary/Treasurer, George Gerecke of Williston. EXECUTIVE BOARD MEMBERS include: Leach, Mike Coates of Williston, Ken Nolan of Milton, Paul Stabler of South Burlington, and Steve Goodkind of Burlington. CSWD GENERAL MANAGER is Thomas Moreau.

DROP-OFF CENTERS located in Burlington, Essex, South Burlington, Milton, Williston, Richmond, Colchester and Hinesburg are available to District members who prefer to self-haul their trash and recyclables. Drop-Off Centers collected 3,247 tons of recyclables, an increase of 5% from FY '03, and 7,056 tons of household trash during FY '04, a 7% increase from FY '03.

The MATERIALS RECOVERY FACILITY in Williston is owned by CSWD and is privately operated by Casella Waste Management, Inc. In FY '04, 29,585 tons of recyclables were collected, sorted, baled and shipped to markets. This represents a 41% increase from the previous year. The average sale price for materials was $70, which was the same as last year's average.

The WOOD & YARD WASTE Program, processed 6,630 tons of clean wood waste and brush in FY' 04. This amount is up 9% from the previous year. Wood chips are sold to the McNeil Generating Station, and other facilities, where the chips are used to generate electricity. Chips are also sold for use in wood kilns and in creating a colored mulch product.

The ENVIRONMENTAL DEPOT and the ROVER are CSWD's hazardous waste collection facilities for residents and businesses. In FY' 04, 8,326 households and 453 businesses participated in the program. 450,454 pounds of waste were collected and processed at these facilities. This included 48,380 pounds (4,838 gallons) of latex paint re-blended and sold as "Local Color", 9,226 pounds of waste given away through the "Hazbin" reuse program and 29,150 pounds (2,950 gallons) of latex paint processed for recycling in Canada.

CSWD brokered 14,261 wet tons of BIOSOLIDS for our member communities in FY' 04, down just slightly from the previous year.

The focus of CSWD's MARKETING CAMPAIGN in FY '04 was to promote All-In-One recycling to residents and businesses. Advertising messages focused on how easy it is to recycle in Chittenden County and the benefits of recycling.

A variety of EDUCATIONAL PROGRAMS are available to assist residents and businesses to reduce and properly manage their wastes. The CSWD HOTLINE (872-8111), WEBSITE: (www.cswd.net), school programs, workshops, informational pamphlets, and waste assessments for businesses are part of this positive community outreach.

One hundred twenty-nine businesses and institutions representing over 1,200 employees, almost 2,600 residents of residential complexes, and over 1,000 students, volunteers, and clients were impacted by the BUSINESS OUTREACH PROGRAM. One hundred five school presentations, equipment loans, and facility tours, reached almost 3,500 students through the SCHOOL OUTREACH PROGRAM.

RESEARCH AND DEVELOPMENT efforts, which have dual goals of reducing the amount of waste generated and landfilled along with making programs more convenient and cost-effective, focused in FY '04 on economics of recycling, construction and demolition waste reduction, electronics reuse and recycling, and ordinance revisions.

CSWD provides funding and staff time to support GREEN UP DAY efforts in Chittenden County. In May 2004, 41 tons of litter were collected, including 1,385 tires and 70 cubic yards of scrap metal. CSWD also contributed $3,650 to Green Up Vermont on behalf of its member municipalities.

The fall and spring TIRE AND APPLIANCE ROUND UPS brought in 855 major appliances and 4,413 tires at no charge from 1,612 households.

The COMMUNITY CLEAN UP FUND helps members keep their communities clean and litter free throughout the year. In FY' 04, over $10,400 was distributed to 11 of CSWD's 18 member municipalities through this program.

COLCHESTER COMMUNITY DEVELOPMENT CORPORATION

As you read this, the Colchester Community Development Corporation (CCDC) will be celebrating its twentieth anniversary. Incorporated as a private non-profit in 1985 by the Colchester Selectboard with the mission to "achieve an optimum balance between an increase in the commercial tax base, improved opportunities, and quality of life for residents of our town." "Consistent with this mission, CCDC seeks to act as an ombudsman for public and private sectors, as a catalyst for ideas, and as a forum for discussion of issues of concern to the community."

Let's look at Colchester twenty years ago. There were no stop lights in town. Watertower Hill was a pig farm, Colchester Business Park was the site of a dilapidated drive-in theater. Routes 2 & 7 at Exit 16 was a two lane road. The Visiting Nurse Association did not have a home in Colchester. McDonalds didn't exist on Heineberg Road or at Exit 16. Officers Row at Fort Ethan Allen consisted of rundown, unoccupied buildings. Winchester Place was a soccer field. Airport Park was a large, open grassy field. The High School didn't have a football team. The School District Superintendent's office was in a strip mall across from Mazza's Store.

Blakely Road and Severance Road did not intersect, they were offset by several hundred yards. Claussen's Perennial Farm building did not exist, nor did COSTCO, Charlebois, Hampton Inn, Burger King, BoatWorks, Holy Cross Senior Housing, Motel 6, PayData, Fletcher Allen Health Care, Green Mountain Power Headquarters, Libby's Blue Line Diner, Maplefields, UVM Colchester Research Facility, WPTZ Channel 5, nor Vermont Public Television to name a few.

In 1985 there were 259 businesses with 3,737 jobs in Colchester. Today there are over 620 businesses with 8,800 jobs. The annual payroll for businesses in 1985 was just over $61 million. Today it is over $301 million.

We have come a long way in accomplishing our mission with the help and support of our members, the Town Staff, the Selectboard and most importantly, you, the citizens of Colchester. The and Board of Directors of CCDC thank you all, and pledge to continue to serve the Town of Colchester.

CCDC Board of Directors – FY 2004:

Michael Burke Martin Maley
Kevin Marchand Terry Stone
Michael Trahan

Staff: Douglas Robertson, Executive Director
Sheila Roberts, Administrative Assistant

Doug Robertson,
Executive Director

Colchester Community Development Corporation

http://www.colchester.org

COLCHESTER COMMUNITY DEVELOPMENT CORPORATION

SCHEDULE OF EXPENSES

YEARS ENDED JUNE 30, 2004 and 2003

	2004	2003
Salaries	$ 92,626	$ 89,443
Payroll taxes	7,262	7,005
Insurance - workers' compensation and retirement	3,808	3,464
Total personnel costs	103,696	99,912
Advertising and brochures	1,075	2,012
Annual Meeting expense	270	48
Bank Fees	1,235	1,329
Business development	668	839
Contract services	-	-
Depreciation and amortization	1,242	1,136
Dues and publication	380	320
Interest	3,365	7,595
Insurance	1,506	1,471
Membership development	608	168
Miscellaneous expenses	4,282	545
Office supplies and postage	2,074	3,195
Professional fees	4,075	6,060
Rent - Office	7,000	8,383
Repairs/Maintenance	-	-
Telephone	6,742	9,685
Taxes - 2A	-	1,347
Total Expenses	$ 138,218	$ 144,045

The accompanying notes are an integral part of these statements.

The Howard Center for Human Services

The Howard Center's mission is to improve the health and well-being of individuals, families, and our communities. During Fiscal Year 2004 (July 1, 2003 – June 30, 2004) we served 721 individuals from Colchester in these program areas:

Program	# of Clients
Child and Family Services	160
Adult Mental Health and Employee Assistance	161
Developmental Disability Services	40
Substance Abuse	275
Emergency	85

The following are a few fiscal year 2004 highlights from our three service divisions: the Baird Center for Children and Families, Adult Behavioral Health Services, and Howard Community Services (serving people with developmental disabilities):

- Moved to a beautiful new facility for the Baird Center for Children and Families.
- The Chittenden Center, Vermont's only methadone treatment center, was noted as being a model program and awarded a three-year accreditation by CARF.
- Began a program of Mental Health Consultation to Schools with the goal of building public schools' capacity to serve children with emotional/behavioral challenges.
- The Early Childhood Program, along with four colleagues from Chittenden County, received a national "Community of Excellence" award from Georgetown University.
- Developed an Adolescent Peer Support Group for teens with developmental disabilities at an area teen center to offer opportunities for peer connection and practice in self-advocacy.
- Initiated groups for individuals with developmental disabilities on grief and loss, women's emotional self-regulation, men's life skills, and support for young men diagnosed with Aspergers Syndrome.
- Expanded the summer Outdoor Adventure Program for children and adolescents with developmental disabilities.
- Expanded vocational program for adults recovering from mental illness, allowing for greater outreach. Vocational caseloads increased 50%.
- Developed the Vermont Depression Recovery Project in collaboration with the Community Health Center of Burlington.

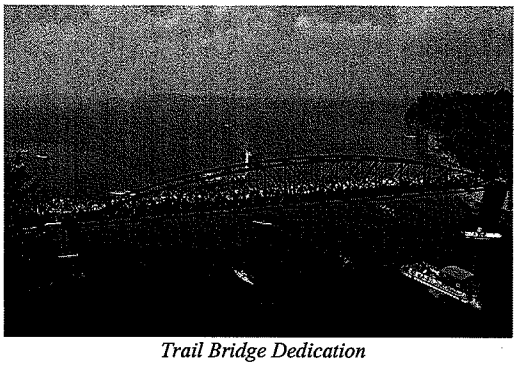
We continue to provide school social work services at all of Colchester's schools.

If you would like to learn more about our services, please call our administrative offices at 660-3678 or visit our web site at www.howardcenter.org. We are very grateful for the continuing support that we receive from the Town of Colchester.

Todd Centybear,
Executive Director

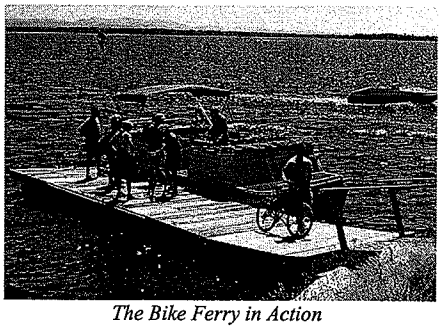
Major progress was made on linking the Colchester Causeway Trail south to the Burlington Bike Path and north to South Hero.

Construction of the Burlington & Colchester Trail Bridge began in late October 2003 – days after the final run of the Winooski River Bike Ferry. The ferry, operated by Local Motion, operated from 2000 to 2003 and logged 65,000 boardings over its three and a half year run. The bridge project included a three span bridge over the Winooski River and a 1700' elevated boardwalk through Delta Park. Built by Kubricky Construction of Glens Falls, NY, the project was constructed over the winter to minimize impact on the sensitive ecosystem in Delta Park. The bridge and boardwalk opened informally in June 2004 with the official ribbon cutting on August 1st, 2004. Colchester's Select Board Chair Dick Paquette and Senator Dick Mazza joined Governor Douglas, Governor Dean, VTrans Secretary McDonald and Burlington Mayor Clavelle in opening the bridge.



Trail Bridge Dedication

Work also progressed on a regular ferry link across the 200' "cut" in the Colchester / South Hero Causeway where the railroad turnstile bridge was removed in 1963. For one weekend in August 2003, Local Motion operated a demonstration ferry across the cut. Nearly 1,000 people came out to ride the six-passenger ferry between Colchester and South Hero. Residents and tourists alike enjoyed the opportunity to bike into the Champlain Islands from Colchester. To help launch regular ferry service across the cut, U.S. Congressman Sanders secured funds to acquire the necessary, docks, signs and vessel. Local Motion continues the planning work for this crossing.



The Bike Ferry in Action

With these regional trail connections north and south unfolding, Colchester officials, Local Motion, the Chittenden County Metropolitan Organization, and other stakeholders initiated an "Island Line Sign & Amenities Plan". The goal of the plan is to seamlessly connect the Burlington Bike Path, Colchester Causeway and South Hero's Allen Point into a spectacular regional trail for generations. The name "Island Line" harkens back to the corridor's history when it was part of the Rutland Railroad's Island Line.

For more information, contact:
Brian Costello
Local Motion
1 Steele Street, Suite 103
Burlington, VT 05401
(802) 652-2453
http://www.localmotion.org

The Vermont Council on World Affairs (www.vcwa.org), a non-profit, non-partisan organization headquartered at Saint Michael's College in Colchester, appreciates the financial support of the Town of Colchester as a corporate member of the organization, and the active involvement of Colchester citizens in its programs.

Founded in 1952 by U.S. Senator Warren R. Austin and other distinguished Vermonters, the VCWA works to promote awareness and understanding of world affairs among Vermont residents through educational programs, presentations, and the international visitors program.

The Town of Colchester and many of its residents have been actively involved with the international visitors program. For example:

- In July 2003, Colchester town manager Al Voegele and his associates, hosted a 5 day visit of three mayors and an Assistant Minister of Justice from Montenegro as they learned about municipal government in the U.S.;
- In June 2004, Colchester town manager Al Voegele and other town officials spent a day briefing 5 municipal officials from Russia on how town governments operate in Vermont;
- In June 2004, Colchester town manager Al Voegele and members of the community met with 5 religious leaders from Afghanistan to discuss the Islam religion at the Colchester Town Library;
- In July 2004, Colchester High School Principal Joyce Stone meet with 5 school principals and teachers from Russia to discuss Vermont's educational system and highlight the programs offered at CHS;
- In July 2004, Colchester town manager Al Voegele arranged and participated in a meeting at Hazelett Strip Casting for a Member of the Japanese Parliament.

Many Colchester residents are members of the Vermont Council on World Affairs, and many more have been involved in hosting international visitors at their homes or place of business, and working as volunteers to promote international understanding through the Council's activities.

The Council is currently working with town officials and Colchester High School principal Joyce Stone on the "Great Decisions" program sponsored by the Foreign Policy Association. Discussion groups on eight specific topics of world importance will be formed with Colchester High School students and teachers as well as the general public to stimulate an exchange of ideas and information so that all of us can become better informed global citizens. The "Great Decisions" program is scheduled to begin in January, 2005.

Vermont Council on World Affairs
Saint Michael's College
School of International Studies
Colchester, Vermont 05439
802/654-2482 • Fax 802/654-2595
Email: btangalos@smcvt.edu • Web: www.vcwa.org

Vermont Department of Health
Annual Report – Town of Colchester

The Vermont Department of Health works to protect and promote the health of all citizens. The following are some of the essential services available to residents of Colchester.

- **Bioterrorism – Emergency Preparedness:** The Vermont Department of Health is actively working with local, state and federal agencies to assure a rapid and effective response to bioterrorism and other public health threats or emergencies. Local health department response may include identifying disease and investigating the source; providing information to the general public and to health professionals; collaborating with other agencies during biological, environmental or weather events; assuring availability of personnel training; planning local and regional responses with hospitals, Local Emergency Planning Committees (LEPCs) and other partners; and participation in joint exercises. In an actual event, Local Health Offices may operate clinics to vaccinate the public or to distribute preventive medications. Efforts are currently underway both statewide and locally to identify volunteers who could assist with these special clinics. The Burlington District Office has been actively involved in community-wide planning efforts through its representation on Chittenden County's LEPC, as well as other local, regional and statewide planning groups.

- **Food and Lodging Inspections:** National surveys show that more people are eating out more often. Public health sanitarians inspect eating establishments (restaurants, schools, fairs) to decrease the risk of food borne disease outbreaks. The five greatest risks for food borne outbreaks are: keeping food too long at improper temperatures, inadequate cooking, contaminated equipment, food from an unsafe source, and poor personal hygiene among food handlers. Inspections include review of a 44 item check list to evaluate food storage, preparation and handling as well as to identify where there is a high likelihood of practices contributing to illness if left uncorrected. **In 2003, 75 inspections were conducted by a sanitarian at establishments in Colchester.**

- **Reportable Disease Case Investigations:** Infectious diseases continue to be a major source of illness, disability and death in the U.S. and in Vermont, and account for 25% of all visits to physicians each year. The Health Department investigates all cases of disease such as meningitis, hepatitis, pertussis (whooping cough), and infectious diarrhea to determine their source, to recommend control measures and to prevent further spread of the disease. **In 2003, the Department of Health investigated 465 cases of infectious disease in Chittenden County.**

- **Town Health Officer Program**: Every town in Vermont has a Town Health Officer who is nominated by the Select Board and appointed by the Commissioner of Health. Town Health Officers work on a variety of environmental and health issues, and respond to calls on public health concerns as varied as animal bites, West Nile Virus, rental code complaints and septic systems. The Health Department supports health officers with training, information and technical assistance. **From July 1, 2003 through June 30, 2004, the Health Department assisted your Town Health Officer and Colchester residents 16 times.**

- **Vaccine-Preventable Diseases:** Vaccine-preventable disease rates are at their lowest level ever. In 2003, there were reports of only one case of tetanus, 71 cases of pertussis and no reports of measles, rubella or polio in Vermont. Disease rates, while a key outcome of interest, are a late indicator of the soundness of the immunization system. Immunization levels provide a better view of the effectiveness of immunization delivery. Immunization levels for Vermont children, while high, still fall short of the goal of 90%. **During 2003, the Health Department distributed childhood vaccines valued at $833,205 to healthcare providers in Chittenden County.**

- **West Nile Virus Surveillance:** West Nile Virus (WNV) first appeared in the United States in New York City in 1999 and has since become well established throughout the United States. Birds, mammals and humans can get WNV from the bite of an infected mosquito. The Departments of Health and Agriculture conduct surveillance for WNV each year from June until cold weather limits mosquito activity in the fall. As of September 20, 2004, 19,639 mosquitoes had been collected, of which 16,841 were tested. One mosquito pool tested positive for West Nile Virus. As of that date, no horses were reported to the Vermont Department of health as having tested positive for WNV. **In Chittenden County from June through September 20, 2004, 289 dead birds were reported, 123 were tested and 2 were found to be infected with WNV.** There were no probable human cases of WNV reported during this time period.

New public health issues emerge every year. Some current challenges being addressed by the Vermont Department of Health include emergency preparedness, development of additional substance abuse treatment opportunities, and the reorganization of the Agency of Human Services, which shifted Vermont's mental health services to the Department of Health. This past year, the Department also increased its services to women age 40 and older to help them access screening for conditions like diabetes and cardiovascular disease in addition to screening for breast and cervical cancer.

If you would like more information about these and other Health Department activities, or if you have a public health concern, please call the Vermont Department of Health Burlington District Office, which serves all of Chittenden County, at (802) 863-7323. For information about public health, Department initiatives, publications and news releases, please visit our website at http://www.healthyvermonters.info.

VISITING NURSE ASSOCIATION

Colchester's visit statistics listed below are for the VNA's fiscal year fiscal year 2004 (July 2003 – June 2004).

Breakdown of Visits	*Visits*	*Hours*
Nursing	3,675	
Physical Therapy	641	
Speech Therapy	104	
Occupational Therapy	119	
Social Service	387	
Licensed Nursing Assistant	3,817	5,513
Homemaker	115	305
Family Educator	40	61
Waiver Attendant	2,878	13,714
Home Care Provider	566	2,036
Continuous Care		1
Totals	**12,342**	**21,630**

Total Colchester clients cared for: 389

Total cost of services	$1,100,176.32
Total cost of services reimbursed by Medicare, Medicaid, private insurance, contract and patient fees $1,034,184.97	
Balance	$65,991.35
FY '04 Town Income	$17,000.00
Gain (Loss) FY '04	**($48,991.35)**

The Visiting Nurse Association, a nonprofit agency, has been caring for individuals in our communities since 1906. VNA programs span a lifetime – from expectant parent classes and care for young families to rehabilitation, long term care, adult day services and end-of-life care. We take pride in adhering to the highest quality standards and are accredited by the Joint Commission for Accreditation on Health Care Organizations.

Adult Home Health Services

Adult Home Care
Hospice of the Champlain Valley
Palliative Care
Vermont Respite House
Maternal and Child Health Services

- Prenatal/Pediatric Home Visiting.
- Family Partnership
- The Family Room at H.O. Wheeler School

Long Term Care Services

Adult Day Program
Care Connection

- Private Duty Registry
- Medicaid Home and Community-Based Waiver Program
- Homemaker Program
- Health Promotion & Wellness Program
- Other services

http://www.vna-vermont.org

WINOOSKI VALLEY PARK DISTRICT

The Winooski Valley Park District's mission is to preserve natural areas that are a short walk or bike ride from where people live and work. Our 17 parks offer 28 miles of trails, picnic and gardening spots, canoe and fishing access, and over 12 miles of shoreline. Visit our website **WVPD.org** to learn more. Don Donnelly is your representative on our Board of Trustees. Highlights of the year follow:

Cub Scouts plant trees at Macrae Farm Park

- **Two New Bikepaths Built At The Parks**

New paved bike and pedestrian paths cross two of our parks – the Ethan Allen Homestead in Burlington and Delta Park in Colchester. For both paths, the Park District donated easements to the respective town and city. Now that the paths are completed, they are attracting many bikers, hikers, baby strollers and roller-bladers. Come check them out!

- **Hands On Fun = Learning at the Parks**

This year we started offering outdoor programs in the summer months, thanks to a grant from a private foundation. During the school year, about 2,500 students participated in hands-on history lessons at the Homestead, including 50 children from Colchester. Another 50 children, parents and teachers from Malletts Bay School participated in Conservation Field Day where they had the chance to handle a sea lamprey, start a fire using flint and coal cloth, pat a baby lamb, and play with a watershed model. Children from Colchester also learned how to paddle the Winooski River as part of Umiak Outfitter's 5th year of offering Kids in Kayaks Programs for us.

- **Over 200 Volunteers Helped Steward the Parks**

Colchester Cub Scouts planted trees for us at the Macrae Farm Park this spring. We appreciate the help of 24 residents from Colchester who helped us maintain trails at the parks this year. Others helped us look for amphibians, reptiles or other signs of wildlife in and around the parks. We could not have done this important work without the help of our dedicated volunteers!

- **New Parkland Acquired**

This year we tripled the size of Muddy Brook Park in South Burlington, and we hold title to it now too. This 28 acre park offers trails, a canoe and fishing launch, and picnicking area.

Jennifer Ely,
Executive Director

Women Helping Battered Women

PO Box 1535, Burlington, VT 05402 Office (802) 658-3131 Fax (802) 658-3832 Hotline (802) 658-1996 (TDD)

Thanks to the tremendous support of the residents of Colchester, Women Helping Battered Women continues to increase and enhance our ability to meet the needs of individuals who have experienced domestic violence throughout Chittenden County.

During FY '04, WHBW delivered a total of 15,900 hours of service and education to 5,004 adults and children (a 17% increase from the previous year).

- 612 individuals were assisted with filing for relief from abuse orders (a 13% increase from last year)
- 77 women attended support groups (a 33% increase)
- 45 women and men attended parenting groups (a new service offered this year)
- 6,081 hotline calls were answered (a 23% increase from the previous year)
- Over 6,770 Chittenden County residents were reached through more than 161 outreach events and workshops. (Compared to 3,269 people at 74 events last year)
- 71 women and 72 children stayed at our emergency shelter for a total of 3,316 bed nights, compared to 67 women and 72 children last year.

We are very excited to have reached so many people. Additionally, Women Helping Battered Women has secured funding from federal sources to provide interpreter services and professional legal advocacy services available 24 hours per day to victims/survivors who are working with the police, courts and the prosecutor's office in Chittenden County. WHBW is also scheduled to provide training to 180 police officers in Chittenden County over four days to improve their response to calls of domestic violence. These enhanced partnerships and resources are vital in meeting the needs of all individuals who have experienced domestic violence so they can once again live lives that are free of fear and further violence. Thank you very much once again for your support.

Member Agency
United Way
of Chittenden County

BIRTHS

DATE OF BIRTH	PARENTS	CHILD'S NAME
7/1/2003	PORTER, JOHN HALSTED, JR GELINAS, TIERA MARIE	PORTER, OLIVIA MARIE
7/2/2003	BLOUIN, STEVEN DAVID JEAN, KELLY	BLOUIN, NATHAN JOHN
7/3/2003	LATHBURY, PATRICK JOHN CROTEAU, AMY MARIE	LATHBURY, RYAN PATRICK
7/8/2003	LANG, FLORIAN KNAPP, BIRGIT	LANG, MORITZ
7/10/2003	BROWN, JAMES ALAN LOSIER, ELIZABETH GLADYS	BROWN, RACHEL KATHERINE
7/13/2003	KINVILLE, AMY DAWN	KINVILLE, JADA IRENE
7/14/2003	DATTILIO, PATRICK MICHAEL LONGE, ALISON LEE	DATTILIO, JONAH MICHAEL
7/16/2003	RAMSEY, JOSEPH HUGH GERVAIS, CASEY ALDRICH	RAMSEY, NYA JANE
7/17/2003	BORMAN, PETER JOHN SMITH, JULIE ANN	BORMAN, SAMANTHA JAMESON
7/22/2003	SHANTEAU, COREY CHRISTOPHER DENNIS, DARA KIMBERLY	SHANTEAU, ASHTON JORDON
7/23/2003	KEEFFE, ANDREW RICHARD MCCUE, CAROL ELIZABETH	KEEFFE, IAN MCCUE
7/24/2003	BOKELBERG, ERIC HORST DEBLOIS, SUSAN MARY	BOKELBERG, EVAN PAUL
7/24/2003	BOOSKA, ADAM JOHN COLE, ANDREA LIND	BOOSKA-COLE, BROOKE
7/25/2003	GOAD, TODD WILLIAM WILLIAMS, DONNA RUTH	GOAD, BRANDON HUNTER
7/25/2003	BOISE, BRENT MICHAEL CLARK, STEPHANIE LYNN	BOISE, HANNA HALE
7/25/2003	POULIN, CHRISTOPHER TODD KUNEY, JENNIFER ANNE	POULIN, DEVON DEVANEY
7/26/2003	CLARK, KEVIN MICHAEL LOVEJOY, LAURA BETH	CLARK, SAMUEL NATHAN
7/27/2003	HATHAWAY, GLENN DAVID KELLOGG, DEBORAH	HATHAWAY, NICHOLAS LAWRENCE
7/28/2003	KELLY, RALPH MARTIN CICIRELLO, ANGELA	KELLY, ARIANNA ULLA
7/28/2003	LEOMBRUNO, TYSON DEAN RAAB, PATRICIA JOAN	LEOMBRUNO, JACK BOEDY
8/3/2003	TAYLOR, ANDREW JAMES ADAMS, JENNY	TAYLOR, JACOB ANDREW
8/3/2003	CHURCH, MOLLEY ELIZABETH PRIM, MELISSA ANN	CHURCH, MOLLEY ELIZABETH
8/5/2003	BURT, MATTHEW WAYNE VANETTEN, MELISSA LYNN	BURT, OLIVIA MARIE
8/8/2003	SOWLES, KYLE WESLEY PAVELOCK, KRISTEN ALICE	SOWLES, ELEANOR CATHERINE
8/9/2003	THIBAULT, AMY MARIE	YOUNG, SHADAJA MARIE DESTINY
8/10/2003	LINSEISEN, JERRY MARTIN OSBORNE, HELEN MAUDE	LINSEISEN, ERIK OSBORNE

BIRTHS

DATE OF BIRTH	PARENTS	CHILD'S NAME
8/11/2003	SARRAZIN, KYLE DAVID DEPAUL, FRANCHESCA HOLLY	SARRAZIN, SYLVIE PATRICE
8/12/2003	FENTON, SCOTT WILLIAM AVILA, BENILDA	FENTON, COLE BENJAMIN
8/14/2003	DAVIS, ERIC SCOTT, SR BORTWICK, CAROL ANN	DAVIS, ERIC SCOTT, JR
8/16/2003	WOJCIK, DAVID WILLIAM KERSHAW, KAREN MARIE	WOJCIK, JONATHAN DAVID
8/18/2003	ROSNER, NICHOLAS JAMES WILKINSON, TONYA JEAN	ROSNER, DELANEY EVELYN
8/19/2003	DEMAG, GUY FRANK, JR MICHAUD, VICKI ANN	DEMAG, JAKE RYAN
8/21/2003	ORNDORFF, SAMUEL CHRISTY ESPENHORST, SARAH ELIZABETH	ORNDORFF, MATTHEW DAVID
8/25/2003	TURGEON, GENE DAVID LAROW, BRANDY JEAN	TURGEON, KASSIE ELLEN
8/29/2003	BARTLETT, BRANDON JAMES	BARTLETT, BRANDON JAMES
8/30/2003	LOZIER, MICHAEL GEORGE PRUE, MELISSA LYNN	LOZIER, LINDSAY IRENE
9/1/2003	GORDON, DAN PHELPS SOUTIERE, AMBER MARIE	GORDON, MAXWELL PHELPS
9/2/2003	FILION, ANDREW PETER MONTAGUE, ANGELA MARIE	FILION, MIRA LEIGH
9/10/2003	ZOUCK, JOHN HENRY, III BOSSICK, STACEY	ZOUCK, COLIN BALLANTINE
9/11/2003	BISSONETTE, MICHAEL ALLEN MCGRATH, SUSAN MARIE	BISSONETTE, HARLEE PIPER
9/11/2003	BLAIR, STEPHEN ROBERT BOUDREAU, SUSAN KAY	BLAIR, JOHN STEPHEN
9/12/2003	BLACKMORE, CHARLES HAWLEY DUVOISIN, JEANNE CLAIRE	BLACKMORE, SAMANTHA KATE
9/18/2003	RICHARDSON, KRISTOPHER WOODRO DELMONTE, JENNIFER MARIE	RICHARDSON, KRISTIAN WYATT
9/22/2003	MITCHELL, JAMES EDWARD LANDON, JEANNETTE MARIE	MITCHELL, CASSIDY MARIE
9/23/2003	ZENO, HEATH MICHAEL COWHIG, ERIN LYNN	ZENO, TAYLOR JOSEPH
9/24/2003	TOOMEY, MICHAEL JOSEPH DWYER, THERESA CHRISTINE	TOOMEY, CLAIRE AURORA
9/25/2003	TOOMEY, MICHAEL JOSEPH DWYER, THERESA CHRISTINE	TOOMEY, OLIVIA CATHERINE
9/25/2003	AMUKWACHI, JACKTON OMBAYO KISAKA, JANET OKUTOYI	OMBAYO, WARREN AMUKWACHI
9/25/2003	VON BUREN, STEFAN FACCANI, VILMA MARISA	VON BUREN, SILVIO GUIDO
10/1/2003	WINTER, RONALD ARTHUR PILON, BARBARA RENEE	WINTER, PAIGE ELLEN
10/2/2003	REED, NICHOLAS JAMES BORDEAUX, JESSICA DEE	REED, CODY JAMES
10/3/2003	ALLARD, BRUCE B BARONE, MARILYN	ALLARD, MACEY LEE

BIRTHS

DATE OF BIRTH	PARENTS	CHILD'S NAME
10/7/2003	BOLDUC, ANTHONY JOSEPH PHANEUF, JAMIE ELIZABETH	BOLDUC, MADYSON ELIZABETH
10/8/2003	CURTIS, BRIAN PAUL MOORE, MISTY LEIGH	CURTIS, SOPHIA LEIGH
10/8/2003	KNAPP, KEVIN ARNOLD JAMIESON, SHAUNA	KNAPP, BENJAMIN DENNIS
10/19/2003	HAYDEN, SHAWN RAYMOND BELLROSE, LISA ANNE	HAYDEN, EMILY ELIZABETH
10/19/2003	HILL, MARIE ANN	HILL, DESEREA DAWN
10/20/2003	BERGERON, TODD WALTER JEROME, TIFFANY MARIE	BERGERON, TULLUS BEAUDOIN
10/20/2003	PIERCE, JEFFREY LEE, JR BLAISDELL, AMY SUE	PIERCE, TREVOR JACK
10/21/2003	O'BRIEN, CHRISTOPHER JAY CHICOINE, TERA LYNN	O'BRIEN, CONNOR PATRICK
10/22/2003	RYAN, CRAIG ROBERT BITTER, CHRISTINE HEWITT	RYAN, MAGGIE HEWITT
10/23/2003	PIKE, ALAN CRAIG WERNER, LISA MERLE	PIKE, NINA WERNER
10/24/2003	CHURCH, RICKEY ALMON HANDY, DARCY DAWN	CHURCH, JENNA SIMONE
10/24/2003	HARRINGTON, GEORGE MICHAEL GAGNON, ANDREA	HARRINGTON, MICHAEL GEORGE
10/25/2003	SMITH, VINCENT OWEN SEYMOUR, JANE MARIE	SMITH, AMELIA MARION
11/2/2003	BUCKLEY, NEIL JOHN MOLOFSKY, JANE	BUCKLEY, THOMAS EMANUEL
11/2/2003	LITTLE, AARON JASON MORE, LYNNE MARIE	LITTLE, ABIGAIL LEE ANN
11/6/2003	HARRIS, TOM LEROY PALMER, JOCELYN KAY	HARRIS, SEQUOIA KAY
11/10/2003	DOUSEVICZ, BRAD RYAN BURKE, EMILY	DOUSEVICZ, RYAN BURKE
11/11/2003	LADUE, RICHARD WILLIAM GOTTFRIED, JENNIFER NICOLE	LADUE, FAITH LYNE
11/12/2003	MARTEL, RONALD WILLIAM BURNETT, STACY JO	MARTEL, JENNIFER LYNN
11/13/2003	MULLINS, STEVEN LEE WOOD, CHRISTIE ANN	MULLINS, JOSLIN AUBREE
11/17/2003	SORDIFF, ROGER ALLEN PARISEAU, MONIQUE MARIE	SORDIFF, FLETCHER SEYMOUR
11/20/2003	DELL'AMORE, DAVID SCOTT LEBLANC, LORI ANN	DELL'AMORE, MATTHEW CHARLES
11/20/2003	WASILEWSKI, SHAWN CHRISTOPHER SHORTSLEEVE, PEBBLES ANN	WASILEWSKI, AUSTIN CHRISTOPHE
11/23/2003	WEBB, STEVEN TIMOTHY RIVET, DANIELLE YVETTE	WEBB, MCKAYLA ASHLEY
11/24/2003	BRADEEN, REX M ROTCH, HEATHER APPLETON	BRADEEN, WES CLAYTON
11/25/2003	TUCO, NEDIM SILJAK, ELMA	TUCO, ASJA

BIRTHS

DATE OF BIRTH	PARENTS	CHILD'S NAME
11/25/2003	PALIN, JAMES JOSEPH PARKER, PAULA JANE	PALIN, KARLIE PATRICIA JANE
11/25/2003	EDWARDS, ANDREW JOHN COOK, JENNIFER ANNE	EDWARDS, CONNER ROBERT
12/3/2003	CONNORS, MARK STACEY MOGAN, KERRIN ELIZABETH	CONNORS, CAITLIN ELIZABETH
12/7/2003	MAYNARD, JOSEPH ALAN STEWART, ALISSON CECILE	MAYNARD, DYLAN JOSEPH
12/15/2003	ZITER, TIMOTHY RYAN SCHORR, AUDREY	ZITER, MALCOLM GREGORY
12/16/2003	ROBERTS, LEON NELSON, III GRABOWSKI, KELLY ANN	ROBERTS, LEON NELSON, IV
12/17/2003	DEMERS, DEREK PAUL MORRISSEAU, SHANNON LEIGH	DEMERS, COLIN THOMAS
12/19/2003	COBURN, MONROE WHITTMORE, III PINGERT, PATRICIA LYNN	COBURN, JULIA CHRISTINA
12/27/2003	BADGER, DAVID MICHAEL NOLAN, CHRISTINA LORETTA	BADGER, DEVIN MICHAEL-RAY
12/28/2003	NJI, ENOCH TAMNJONG ESAKOBIBI, NOELA LUMUMBA	NJI, WILFRED JOHNSON
12/31/2003	HAMEL, JERRY LEE, JR JEDRZEJEWSKI, JANNA PATRICIA	HAMEL, SAWYER PATTERSON
1/5/2004	THURSTON, WENDY LYN	RITCHIE, LAWRENCE COLBY
1/5/2004	DAVIS, JOHN MATTHEW CRAWFORD, MELANEY ANNE	DAVIS, JAYDEN MATTHEW
1/7/2004	VANCE, SEAN MICHAEL KILLIAN, JENNIFER MARIE	VANCE, KIERA LYNN
1/7/2004	VANCE, SEAN MICHAEL KILLIAN, JENNIFER MARIE	VANCE, KERA LYNN
1/9/2004	CHEN, QIANG WU, WENFANG	CHEN, DORA XIANYU
1/10/2004	LABRIE, PETER ARNOLD WELCH, LAURA ANNE	LABRIE, JONATHAN CLARK
1/13/2004	BLUTEAU, ERIC WAYNE CHESAUX, DANIELLE LINDA	BLUTEAU, ISABELLA KATHERINE
1/14/2004	BUCKLIN, KENNETH LLOYD, JR MARCOUX, CHRISTINA JO	BUCKLIN, SAVANNAH MAY
1/21/2004	EDWARDS, ROBERT PETER GRACE, NICOLE ANDREA	EDWARDS, AIDAN NICHOLAS
1/22/2004	THOMASON, MICHAEL ANTHONY MEDEIROS, ANITA-LOUISE	THOMASON, THERESA MICHELLE
1/22/2004	KIGONYA, GODFREY SEKATAWA SHEPARDL LAURIE ANN	KIGONYA, GLORIA KIDEN
1/24/2004	LAMOTTE, MARK ANTHONY BROCK, KIMBERLEE JEAN	LAMOTTE, ERIN ALEXANDRA
1/26/2004	PALMER, DAVID JOHN ZACHRY, SUMMER DAWN	PALMER, JUSTIN CHRISTOPHER
1/27/2004	ROBAR, RONALD JOSEPH BROWN, TRACY	ROBAR, JACK RYAN
1/27/2004	NELSON, ERIC THOMAS DYER, SARAH	NELSON, HAZEL ELLIOT

BIRTHS

DATE OF BIRTH	PARENTS	CHILD'S NAME
1/31/2004	RUBLEE, TIMOTHY J BRIGANTE, SUSAN B	RUBLEE, ALEX COSIMO
1/31/2004	MINER, KIRK DAVID GEFFKEN, ANNEMARIE	MINER, SOPHIA ABIGAIL
1/31/2004	ROLSTON, DWIGHT DUWARD ALLARD, KAREN LEE	ROLSTON, ALAINA KADAS
2/1/2004	BECKWITH, SPENCER RAY PAPAILO, KATHY LEE	BECKWITH, IZAK MICHEAL
2/3/2004	LOVEJOY, EDWARD JOSEPH PINETTE, JOLENE MICHELLE	LOVEJOY, ETHAN THOMAS
2/3/2004	LOVEJOY, EDWARD JOSEPH PINETTE, JOLENE MICHELLE	LOVEJOY, EMILY JEAN
2/5/2004	DAIGNAULT, ASHLEY JEAN	DAIGNAULT, DANIEL LEE PATRICK
2/11/2004	STONE, ROBERT LEO, JR MOLINARI, JULIE MARIE	STONE, DAVID ROBERT
2/12/2004	RASSELL, ROBERT MARK DELISLE, TANYA DANELLE	RASSEL, ROBERT DANIEL
2/13/2004	RAYMOND, JOEL THOMAS GEANIS, KRISTEN ANN	RAYMOND, CHLOE LAUREN
2/15/2004	FITZGERALD, CHRISTOPHER WILLIA CONGER, TRACY LYNN	FITZGERALD, JOSEPH TIMOTHY
2/16/2004	PASKEVICH, BRIAN DONALD MURRAY, CANDACE CHENEY	PASKEVICH, JONATHAN MICHAEL
2/17/2004	GIBBS, BRUCE ARTHUR BUCALO, KARA ELIZABETH	GIBBS, ELLA ROSE
2/20/2004	FRENCH, MICHAEL EDWARD SCHIMIZZI, MEGAN LINDA	FRENCH, MICHAEL ANDREW
2/20/2004	KENDRICK, JOHN REES, II WALKER, RUE ANN	KENDRICK, KAI WALKER
2/23/2004	MULAC, DIETER DOUGLAS HOSIG, JEANNE RACHELLE	MULAC, JUSTIN ROGER
2/24/2004	MARTIN, NORMAN JOHN, III HOUGH, TERESA MARIE	MARTIN, ALEXIS LEE
2/27/2004	CARR, MICHAEL LEMON KAPICA, KRISTINA	CARR, AVA MILLICENT
2/27/2004	MACOMBER, JOHN ALBERT GREGOIRE, PAULA	MACOMBER, OWEN JOHN
2/28/2004	BATTERSBY, WILLIAM ANDRE OKOLITA, AMY MARIE	BATTERSBY, CAMDEN ROI
3/1/2004	MCNULTY, JOHN B SKINNER, JESSA ROSE	BAKER-MCNULTY, ROSE THALIA
3/1/2004	RAYMOND, ANNA ELLEN	RAYMOND, LUCAS BENJAMIN
3/3/2004	BABYUK, ANDREI V MIKHAILOVA, VERA P	BABYUK, PIOTR A
3/9/2004	DOERZBACHER, KELLY	WALKER, MADISON PHILLIPS
3/10/2004	FRANK, AARON ALEXANDER DENEAULT, JULIE ANN	FRANK, ETHAN EDWARD
3/10/2004	SAND, JASON WADE KLINE, JENNIFER LESLIE	SAND, EVA MEANDER KLINE

BIRTHS

DATE OF BIRTH	PARENTS	CHILD'S NAME
3/13/2004	OUINTAL, PAUL PHILLIPPE MYERS, JACQUELINE MARIE	OUINTAL, ANDRE LOUIS PHILLIPPE
3/14/2004	HEDMAN, COREY MARTIN BROWN, ANGELA MARIE	HEDMAN, ALEXIS RENEE
3/16/2004	CADORET, FRANCOIS HADE, NATHALIE	CADORET, NIKOLAS
3/17/2004	BANKS, JOHN OWEN DUGAN, TARA	BANKS, CAROLINE ELIZABETH
3/18/2004	ANDERSON, FREDERICK THOMAS HAMMOND, SARA LYNN	ANDERSON, KAITLIN ELIZABETH
3/18/2004	GUARIGLIA, MAURICE ADOLPHE BARIL, HELENE MARIE	GUARIGLIA, BRUNO EDOARDO
3/19/2004	PUTTLITZ, ERIK ALBERT BARNUM, JENNIFER CHRISTINE	PUTTLITZ, DOMENICK ROBERT
3/20/2004	MONAHAN, MICHAEL PAUL THOMPSON, WENDY GRACE	MONAHAN, PATRICK WILLIAM
3/20/2004	DRAPOLA, TODD ALLEN GIDLEY, BARBARA	DRAPOLA, RYAN TODD
3/20/2004	LECLAIR, LANCE STEVEN POPLAWSKI, TIFFANY LYNN	LECLAIR, CONNOR EASTEN
3/22/2004	ALEXANDER, BRADLEY JAMES CLARK, MELISSA LEE	ALEXANDER, CAMERON DAVID
3/24/2004	PERRAS, PATRICK JOHN BEHROUZI, MAHNAZ	PERRAS, AARIAN MICHAEL
3/24/2004	MESICK, CHRISTOPHER MICHAEL LANGDELL, STEPHANIE KAY	MESICK, SIERRA ROSE
3/29/2004	LEWIS, DAVID ALLEN FUCHS, LINDA MARIE	LEWIS, JAMES ALLEN
4/1/2004	HOLLIDAY, JASON STEWART NIQUETTE, MEGAN ANNE	HOLLIDAY, HAILEY ELIZABETH AN
4/1/2004	SWEENEY, JOSHUA CLARK ST AMOUR, VALERIE ANN	SWEENEY, JESSE JAMES
4/2/2004	SAFER, DWIGHT DANIEL OSGOOD, TAWNYA ELIZABETH	SAFER, MATTHEW JAMES
4/3/2004	CONNERS, IAN JAMES ALLEN, SANDRA LEE	CONNERS, KELEIGH ISOBAIL
4/6/2004	KASUN, TIMOTHY ROBERT TROMBLEY, STJARNA KIRSTEN	KASUN-TROMBLEY, TIGERLILY LUN
4/10/2004	VALLABHANENI, GOPICHAND WHITE, ANGEL	VALLABHANENI, CHOUDARI JOSEP
4/13/2004	GILLIGAN, CARLY MAE	GILLIGAN, JACE EVAN
4/14/2004	ZUK, PETER MATTHEW WISELL, KATERINA LOUISE	ZUK, SALLY ROSE
4/17/2004	CLICHÉ, SHAWN BRUCE GRATTON, MICHELLE LYNN	CLICHÉ,
4/20/2004	MOUNT, JAMES DAVID ORNDORFF, KELLY LYNN	MOUNT, SAMANTHA JAYNE
4/20/2004	VAJJALA, SATYADEEP PUNUGU, SIRISHA VENKATA	VAJJALA, AKASH MITRA
4/28/2004	BUSHEY, JONNACA ELAINE	BUSHEY, KAYDEN JOHN-MCCOY

BIRTHS

DATE OF BIRTH	PARENTS	CHILD'S NAME
4/29/2004	PETERS, TROY CLARK CONAWAY, ANNE	PETERS, SOPHIE GRACE
4/29/2004	PLUMB, CRAIG PHILIP KIESLICH, ANGELA	PLUMB, SPENCER ALLEN
4/30/2004	BISSONNETTE, STEVEN LAWRENCE BOOZAN, NICOLE LYNN	BISSONNETTE, HANNAH ELIZABETH
4/30/2004	BROWN, GEORGE MICHAEL PALUBA, LACINDA ANGELA	BROWN, JASON ROBERT
5/1/2004	ELLSWORTH, STEPHEN CHARLES AMSTEAD, CONNIE LOUISE	ELLSWORTH, EMMA ELLEN
5/5/2004	MARTIN, JOHN JACOB BOMBARD, KIMBERLY ANN	MARTIN, CALEB MICHAEL
5/7/2004	CLODGOE, DAVID ALLEN MORITS, MISTY MARIE	CLODGOE, BRANDON LEE
5/10/2004	MILLETTE, JEFFREY PAUL DUBUOUE, KYLEE CATHERINE	MILLETTE, SIERRA MELISSA
5/11/2004	SANGIOVANNI, ANNE MARIE GEBO, REBEKAH AVIS	SANGIOVANNI, RILEY JOSEPH
5/14/2004	MAZZA, SAMUEL PAUL MCCLELLAN, YVONNE EMILY	MAZZA, EMILY ANNE
5/14/2004	HORDINES, CARL GERALD DINATALE, RENE LEE	HORDINES, JAMIE LUKE
5/15/2004	GILMOND, CHRISTOPHER MICHAEL CUSSON, STARLA ANNE-MARIE	GILMOND, CHRISTOPHER MICHAEL,
5/19/2004	CAMPBELL, IAN EDWARD FLYNN, COLLEEN	CAMPBELL, DUNCAN ROTH
5/19/2004	MUNROE, SCOTT KELLY DAVIS, ANGELA TYLOR	MUNROE, AUSTIN TYLOR
5/23/2004	JOHNSON, MICHAEL CRAIG SCHMITT, ANNEGRET	JOHNSON, PENELOPE THERESE
5/24/2004	COACHE, ROBERT RICHARD HARNOIS, LISA ANN	COACHE, KYLE RYAN
5/24/2004	KNAPP, DAVID WARREN PIECZAROWSKA, ANNA MALGORZAT	KNAPP, JAKUB ALEXANDER
5/24/2004	BLACKMER, JAMES ERWIN SOUTH, MACHELLE DIANE	BLACKMER, NATHANIEL GAGE
5/25/2004	RICH, JASON TYLER SALZBERG, REBECCA	RICH, DAVID TYLER
5/26/2004	HAGLUND, CHARLES WILLIAM MERRICK, KAREN ROSE	HAGLUND, ALEXIS ROSE
5/27/2004	MUNGER, SARA ELIZABETH	BERTELSON, TATE ANDERS
5/29/2004	BARNEY, JOHN JOSEPH REBUCK, JILL ANNETTE	BARNEY, ANN CLARE
5/31/2004	CLAPP, JAMES FORD, IV KNAPP, ANGELA GWEN	CLAPP, MICAELA RACHEL
6/1/2004	CASSIDY, MICHAEL EDWARD BATES, KAREN ELIZABETH	CASSIDY, IAN BATES
6/2/2004	DOLLMATSCH, ERIC CHARLES HAVENER, PATRICIA ANN	DOLLMATSCH, AIDEN SPENCER
6/2/2004	FITZGERALD, CARRIE ANN	BLAIR, BRANDON LEE

BIRTHS

DATE OF BIRTH	PARENTS	CHILD'S NAME
6/3/2004	GARRISON, DON MICHAEL MILLER, BRANDIE LEE	GARRISON, DAKOTA ANNE
6/8/2004	SHELLEY, GREGORY WILLIAM GILDING, ANGELA DOROTHY ALICE	SHELLEY, LAUREN ELIZABETH
6/10/2004	PARK, JOHN HEYOK BAKER, REGINA	PARK, ETHAN RICHARD
6/11/2004	BESSETTE, FLORENCE MARY	BESSETTE, PAIGE ELIZABETH
6/11/2004	LAVALLEY, SCOT ALLEN FRIEND, DANIELLE MARIE	LAVALLEY, JACOB ROBERT
6/12/2004	MITCHELL, DEREK JASON RUBLEE, JENNIFER JOY	MITCHELL, BRANDON WILLARD
6/14/2004	LAMONTAGNE, MICHAEL ALBERT WALTHOUR, COURTNEY	LAMONTAGNE, ELIZABETH LOUISE
6/14/2004	RICKER, JASON WELLESLEY KUPIEC, STEPHANIE ANN	RICKER, DEVON ELIZABETH
6/15/2004	BROOKER, ADAM MICHAEL DESJARDIN, SARAH BETH	BROOKER, DEVIN CHRISTOPHER
6/16/2004	DAVIS, GEORGE SCOTT SAUNDERS, HOLLY ANN	DAVIS, TUCKER JAMES
6/18/2004	MADDEN, PAUL THOMAS LEGROS, MARIE NANCY	MADDEN, VINCENT THOMAS
6/19/2004	TERRY, KEVIN RICHARD PLITNICK, ALLISON	TERRY, ELIZABETH ROSE
6/22/2004	CHAMBERLAIN, LEE JOSEPH WILLETTE, SARAH JEAN	CHAMBERLAIN, LEAH CECILE
6/27/2004	NIQUETTE, KEVIN ALLEN BUSHWAY, TAMMY LYNN	NIQUETTE, ZACHARY THOMAS
6/28/2004	OSBORNE, SCOTT HOWARD RILEY, LACEY MARIE	OSBORNE, JORDAN AVERY
6/30/2004	MAGNUSON, MICHAEL EDWARD FOY, GINA ANN	MAGNUSON, CHRISTIAN MICHAEL

CIVIL UNIONS

9/20/2003	PRICE, DEBORA LOUISE
	BEGNOCHE, VALERIE GAY
10/20/2003	POTTER, SANDRA KAY
	GRABINSKI, ELAINE MARIE
5/3/2004	GEBO, REBECCA AVIS
	SANGIOVANNI, ANNE MARIE

MARRIAGES

7/3/2003	CARMODY, JOHN MICHAEL DESAUTELS, ROBIN
7/4/2003	RICCI, MICHAEL ANTHONY DESRANLEAU, ANGELA J
7/4/2003	SMITH, IVAN LESTER, JR BUSHEY, ROSALYN MARY
7/4/2003	CROTEAU, PETER LOREN ARMSTRONG, LISA MARIE
7/5/2003	AHLGREN, GEOFFREY ALLEN MARRIER, PAMELA JEAN
7/5/2003	WHITEHAIR, WILLIAM BRYAN MORRISON, SARA ANNE
7/6/2003	ABRUSCATO, JOSEPH ANTHONY LATELLE, JEAN RAE
7/12/2003	BJORNSON, CHRISTOPHER ROBERT ROY STE MARIE, LINDA
7/12/2003	HATHAWAY, BILLY JO COLE, BRIDGET DIANE
7/12/2003	MCELROY, BRYCE STEPHEN MARBLE, KRISTEN ERVINE
7/12/2003	VIAU, JUSTIN ALBERT STEVENS, HOPE ALEXANDRA
7/19/2003	GRATTON, MICHAEL ROLAND SMITH, DIANE MARIE
7/19/2003	WAGONER, ERIC JAMES SWEENEY, AMY LILLIAN
7/19/2003	BATRA, JASKANWAR SINGH GRUSS, DAWN ELIZABETH
7/19/2003	CLOUGH, TOBIN MATTHEW BAYER, REBECCA ELDRIDGE
7/26/2003	BENOIT, CHRISTOPHER PETER BEAULIEU, CYNTHIA ANN
8/1/2003	HRUBY, RON SAMUEL OHLER, STEPHANIE KIM
8/2/2003	ERIC ROBERT ALLARD BEMENT, JENNA LYNN
8/2/2003	BEZIO, BART ANDREW LOCKE, KYLEE ELLEN
8/2/2003	DECELLES, LUKE ANTHONY HILL, TORI PRIOR
8/2/2003	MURPHY, JOHN MARTIN PEARCE, LISA MARIE
8/4/2003	BISSONNETTE, JEFFREY ALLEN TENORIO, TACIANE ANDREZZA
8/5/2003	THOMSON, ROBERT CHARLES SMITH, SONDRA R
8/9/2003	MARTIN, GARY STANNARD, BEVERLY ANN
8/9/2003	MARKS, MATTHEW CHARLES BAUMAN, JESSICA KATHERINE
8/16/2003	CHISOLM, JAMES J SPAULDING, KRISTEN H
8/21/2003	DUQUETTE, MICHAEL JOHN HAMMOND, AMANDA KAYE
8/23/2003	RESZEWSKI, DAVID EDWARD STANKEVICH, LINDSAY M
8/23/2003	ZIMMER, ROBERT ZIMMER, MAE-GENE
8/23/2003	KREMENTSOV, DIMITRY NIKOLAYEVITCH SANSONE, CARRIE LYN
8/23/2003	MARRIER, DOUGLAS MICHAEL LACHANCE, LAURA MARIE
8/29/2003	LANFEAR, JOSHUA JAY ALLEN, TRISH SUE
8/30/2003	WALKER, DAVID B SCORSE, ROSEMARY
8/30/2003	GAWRYS, JAMES EDWARD WELLS, SUSAN MARIE
8/31/2003	MAGNUSON, MICHAEL EDWARD FOY, GINA ANN
8/31/2003	MASON, CHRISTOPHER HAUKE DELANO, MARGARET
9/5/2003	RICHARDSON, MATTHEW ELLIS LUMBRA-SOUZA, AMY JO
9/7/2003	CHAPMAN, SHAWN JOSEPH ASHLEY, JENNIFER ANN
9/13/2003	LECLAIR, LANCE STEVEN POPLAWSKI, TIFFANY LYNN
9/13/2003	COOK, CHARLES BECKWITH, III BRODEUR, ANNE MARIE LOUISE
9/13/2003	SPAULDING, WILLIAM DEAN MACK, KATHY LYNNE
9/13/2003	SMITH, JEFFREY CHARLES JOHANSEN, KAROL MARCIA
9/13/2003	KNIPES, JOSEPH FRANCIS, JR NAEF, IVY REBECCA
9/19/2003	MYERS, ROBERT DENNIS, JR SLATTERY, JAMIE LYNN
9/20/2003	BECKETT, JAMES KEITH VIAU, JULIE ANNE
9/20/2003	DEWYEA, CHAD EVERETT COLLINS, LAURIE LYN
9/20/2003	GRIFFIN, JONATHAN DAVID PROVOST, KRISTI LYNN
9/20/2003	ALTER, MATTHEW MICHAEL SUITOR, DOROTHEA JOY
9/20/2003	JOLLEY, BRUCE ALLEN EVARTS, CHERRI LYNN
9/20/2003	HEBERT, RICHARD MARK MAGNANT, SUSAN ELIZABETH
9/20/2003	MISSELBECK, WAYNE JOSEPH ANTON MORRISON, JENNIFER LYNNE
9/27/2003	CASEY, MICHAEL DEAN HOLUP, WENDY LORNE

MARRIAGES

10/4/2003	PETERS, DAVID WILLIAM, JR PHELPS, JAIME LEE
10/4/2003	LAMOTTE, MARK ANTHONY BROCK, KIMBERLEE JEAN
10/4/2003	BLONDIN, CHRISTOPHER JOHN HOPE, MELISSA ANN
10/10/2003	SCHUYLER, ANDREW MARTIN RYAN, SARAH ROSE
10/10/2003	PLOOF, DAVID ALLEN SON, PHUONG TRUC
10/11/2003	CORTRIGHT, PATRICK DAVID BRAULT, VALERIE LOUISE
10/18/2003	BARTOW, RONALD FOSTER RODNEY, LISA ANN
10/18/2003	RODEN, THOMAS WILLIAM SAMALE, JACQUELINE MARY
11/8/2003	HUOPPI, PETER MORGAN CLOSE, JENNIFER JEAN
11/15/2003	AUDETTE, RAYNARD TIMOTHY MARVIN, AMBER LEE
11/15/2003	DAVIS, IAN TAYLOR PICCHIERRI, JUDITH ANN
11/28/2003	PRATT, DAVID LEE GILMORE, CLAUDIA JEAN
11/29/2003	MAYO, THOMAS A BARDSHAR, PATRICIA A
12/16/2003	LEGGETT, CHAD WILLIAM CHAGNON, AMY MARIE
12/19/2003	LANGFORD, JOHN SCOTT DUPONTE, YVONNE SUSAN
12/29/2003	STOUGH, PAUL EDWARD, III GROLL, JULIE ANN
12/31/2003	TARRANT, RICHARD EDWARD MESSNER, DEBORAH LYNN
1/3/2004	SCHULZ, ERIC ALLAN TILLEY, CATHY LYNN
1/10/2004	TRAHAN, ROGER KENNETH HEINS, SARAH ELIZABETH
1/17/2004	BLACKMER, JAMES ERWIN SOUTH, MACHELLE DIANE
2/13/2004	DAIGNAULT, JAMES CURTIS SABENS, TERRI JEN
2/14/2004	LYNCH, BENJAMIN PARIS BECKER, MELISSA HELEN
2/14/2004	STRINGER, ROBERT ALAN WEST, MICHELLE LYNN
2/14/2004	MICHALSKI, JOSEPH BELL, LYNN ANN
2/14/2004	PREAVY, SEAN MARK PAQUETTE, KAREN LOUISE
2/18/2004	PLANAS, ALEJANDRO JAMES ALBERT, MARIANA ESTER LARA
2/21/2004	PALMER, ASHLEY PALMER, JESSICA RAMSEUR
2/23/2004	DUBRUL, DAVID BERNARD, II THIBAULT, MICHELLE ANGELICQUE
2/28/2004	CORREA, ANTHONY RAYMOND RICHARDS, AIMEE ELIZABETH
2/28/2004	JACKSON, LUKE STEVEN BANGMA, RIVA MICHELE
3/20/2004	COWDREY, NICHOLAS PAUL RICCIO, FRANCESCA ADELINE
3/29/2004	MILLER, TIMOTHY PAUL MERRIAM, TINA LOUISE
4/2/2004	BEAUREGARD, SCOTT CARL ROBERGE, MICHELLE DAWN
4/10/2004	ROMANO, JASON DUNN, MEGHAN JOY
4/10/2004	ALEMY, RANDALL LAWRENCE BEANE, LARA BETH
4/15/2004	TINDALL, LOREN GUY MANVILLE, PARIS LEIGH
4/15/2004	WRIGHT, ADAM G FERNANDES, KHATIA ROVENA
4/16/2004	MACK, GREGORY ERIC BREEN, CASEY ANN
4/17/2004	VANKIRK, IAN SCOTT VU, HUONG QUE
4/17/2004	CROMIE, SCOTT ALAN DESAUTELS, AMY GRACE
4/17/2004	DULMER, KRISTOPHER MICHAEL MARTINEZ., KARLA DEL CARMEN
4/18/2004	PIKE, SCOTT LARSON DAVIS, COLLEEN JANNETTE
4/24/2004	DUVAL, DANNY PAUL WU, CHIU HO
5/8/2004	MOISAN, JEFFREY ANTHONY JONES, TERESA MARIE
5/8/2004	LADUE, RICHARD WILLIAM GOTTFRIED, JENNIFER NICOLE
5/15/2004	PLANTIER, JASON PAUL DEUSO, TRINA MARIE
5/16/2004	WAN, OUN LI, XIANGYE
5/21/2004	ROCHON, DAVID ALAN SMOLINSKI, MARY C
5/22/2004	BLANCHARD, SCOTT HOWARD LAMPHERE, MELISSA KAY
5/22/2004	KENYON, KEITH LESLIE HOLMBERG, STACEY LEIGH
5/23/2004	STRATTON, RUSSELL ROY KIDD, LUCIE MCKEMMIE
5/28/2004	CLAYBORN, GARY MACONS BLYAMOVA, LYUDMILA V

MARRIAGES

5/29/2004	SYNNOTT, JAMES ALOYSIUS, III COMMINS, CATHERINE MARIE
5/30/2004	BOUCHARD, GERALD THOMAS, JR FITZGERALD, KIMBERLY JEAN
6/2/2004	DEFORGE, GARALD B ALLARD, ANGELA M
6/12/2004	TICEHURST, RICHARD R FRANKLIN, MARGARET LYNN
6/12/2004	LAGUE, JEAN PAUL GARDNER, MARY BISHOP
6/19/2004	MILLER, ROBERT JAMES MCCANN, JEANNE MARIE
6/19/2004	SYLVESTER, JOSHUA DANIEL PEACOCK, JOY LYNN
6/19/2004	SCIPIONE, JOSEPH ROY COLLIER, AMANDA LYNNE
6/19/2004	SANTOR, MICHAEL JASPER WOLF, DEBRA LYNN
6/19/2004	KUSH, JASON ROBERT KRAUSE, SHERI KAY
6/19/2004	BEAUCHEMIN, JAME DALE MANNS, JOLEEN RAE
6/19/2004	FARR, RICHARD WYLIE COMPANION, APRIL ANN
6/25/2004	LAVIGNE, RAYBURN JOHN BLAIR, CHRISTINA ANN
6/26/2004	GOODMAN, WILLIAM CHESTER, II EVANS, DARA JANINE
6/26/2004	DELEON, JOSHUA DAVID CAMPBELL, REBECCA
6/26/2004	EAGAN, DOUGLAS THOMAS PERRY, MELANIE RUTH
6/26/2004	CHASE, SEAN ARTHUR MARTELLE, JODY LEE
6/26/2004	NOREAULT, SCOTT TRYON CORROW, KRISTY LYNN

DEATHS

DATE	NAME	AGE
7/1/2003	GIROUX, LAURA M	93
7/2/2003	SMITH, CATHERINA G	93
7/13/2003	WEATHERWAX, ANDY WALTER	74
7/15/2003	L'ECUYER, ROBERT WILLIAM	83
7/16/2003	PLOOF, STEVEN JOHN, SR	40
7/18/2003	CHALOUX, SISTER MARION ROSE	84
7/19/2003	HOVEY, GENEVIEVE LEONORA	90
7/23/2003	YOUNG, DORIS EMERY	99
7/29/2003	KURJAN, JONATHAN	42
7/31/2003	BEAN, DONALD EDWARD, SR	82
8/3/2003	ST JOHN, HELEN JEANNETTE	92
8/9/2003	HOUGHTON, ANN S	68
8/10/2003	LEBOURVEAU, GENEVIEVE A	71
8/10/2003	GOBEL, EDNA GRACE	88
8/19/2003	LUNDERVILLE, IDA MAE	94
8/24/2003	LAGUE, NANCY ANNETTE	69
8/24/2003	WILFORD, JOHN HENRY, SR	60
8/31/2003	LEVESQUE, CLEMENT EDWARD	57
9/4/2003	LAWRENCE, ALMA C	79
9/9/2003	RUSSELL, SCOTT ANTHONY	15
9/9/2003	MCHUGH, JENNIFER ELIZABETH	17
9/17/2003	SCHIRMER, ELSIE	93
9/23/2003	PHELPS, LUCILLE R	88
9/26/2003	DUNN, DOROTHY MAE	95
9/27/2003	DESMARAIS, CORNELIA M	84
9/28/2003	RYAN, DWIGHTJOHN	58
9/30/2003	TURCOT, GLORIA ESTHER	80
9/30/2003	LAFLAM, MARY L	71
10/7/2003	SEAVER, RUTH LILLIAN	94
10/7/2003	VALLEE, ARMAND	66
10/10/2003	MORGAN, IRENE MARIE	61
10/11/2003	DEGUISE, WAYNE JOSEPH, SR	52
10/13/2003	ZAK, EILEEN KATHERINE DUNN	78
10/15/2003	BESSETTE, NORMAN FELIX	77
10/21/2003	COOPER, RUTH BROWNELL	81
10/21/2003	THIBAULT, EDITH MAY	104
10/24/2003	REINHART, EFFIE M	89
10/30/2003	RICHARDS, IVY MAY	77
11/25/2003	MEIGS, GEORGE ALEXANDER	49
11/25/2003	RUELL, BETTY JANE	76
11/26/2003	BARRON, ELDA	77
11/28/2003	SUBOTIN, SUSAN MARIE	49
12/15/2003	FIELDS, ROBERT E, SR	71
12/16/2003	ECONOMOS, JAMES	84
12/16/2003	MILLER, PAULINE	72
12/25/2003	WOODAMAN, HAROLD E	86
1/5/2004	BORDEAU, LAURETTE R	87
1/10/2004	VONDLE, ELIZABETH F	85
1/12/2004	NIQUETTE, EMILE JOSEPH	94
1/14/2004	SANDERS, ANGELINE B	91
1/16/2004	HALL, ALMA MARIE	78
2/2/2004	COSTELLO, ANELDA RITA	84
2/2/2004	JOHNSTON, DAVID JOHN	90
2/7/2004	MOORE, MITCHELL S	50
2/9/2004	VIENS, EUGENE THEODORE	76
2/12/2004	SORRELL, JOANNE C	75
2/13/2004	MARSHALL, ALBERT EDGAR	78
2/25/2004	HARRINGTON, RACHEL WEED	95
2/26/2004	THIBAULT, LUKE JOSEPH	43
2/27/2004	MERCY, ROGER HARLAN	55
3/1/2004	KING, MARGUERITE	96
3/7/2004	PICHE, DAVID ANDRE	56
3/10/2004	TOWNSEND, FREDERICK J	93
3/13/2004	TRACY, MADELINE B	91
3/15/2004	PASETTO, ANNA MARY	95
3/16/2004	JONES, CORINNE PAULINE	81
3/17/2004	FARNSWORTH, JANET A	63
3/19/2004	BEAUVAIS, MILDRED J	70
3/19/2004	JACKSON, DANIEL STEVENS	83
3/23/2004	BOULAY, LUCILLE M	83
3/25/2004	PARKER, RITA	79
3/31/2004	KRIESEL, BERNARD ALBERT	86
4/3/2004	CRONIN, EDWINA S	81
4/6/2004	RUSH, THOMAS LAWRENCE	75
4/8/2004	ASHLINE, VERA A	97
4/8/2004	CONERLY, SHANNON MARIE	32
4/10/2004	SPOZARSKY, PHILIP MICHAEL	26
4/12/2004	MORGAN, CHARLES GUENZLER	82
4/12/2004	MCCARTHY, RAYMOND JOHN	56
4/13/2004	MELENDY, THOMAS STANLEY, S	70
4/15/2004	ABRAMYAN, AMALYA	80
4/18/2004	DUCHESNEAU, ADRENNE	95
4/18/2004	MUMLEY, GEORGE CARLTON	87
4/21/2004	LEVESQUE, JOSEPH A	77
5/5/2004	BILODEAU, JOSEPH DONALD DE	62
5/7/2004	ACOSTA, JESUS R	40
5/11/2004	AUDETTE, GERALD ALBERT	77
5/13/2004	LABOUNTY, KENNETH J, SR	68
5/17/2004	FRAZIER, DEBORAH JEAN	52
5/18/2004	SHACKETT, RAYMOND JOSEPH	83
5/25/2004	CAFFREY, VERONICA	88
5/25/2004	QUIGLEY, GEORGE FRANCIS	76
5/27/2004	HARVEY, ANNA FARR	92
5/28/2004	PROULX, EDWARD ANTHONY	73
6/4/2004	ST JOHN, HAROLD JAMES	93
6/6/2004	DEXTRAZE, DORIS I	82

DEATHS

DATE	NAME	AGE	DATE	NAME	AGE
6/9/2004	VICTOR, ELWOOD PAUL	71			
6/11/2004	VIELE, WAYNE NAY	64			
6/14/2004	TUCKER, BERNICE	85			
6/17/2004	DUNCAN, STEPHEN FRANKLIN	49			
6/20/2004	MORRILL, SHIRLEY	83			
6/23/2004	MONGEON, ETHEL	89			
6/24/2004	BACON, EDGAR LINUS	61			