

COLCHESTER PROPOSED FY 2025 BUDGET

| Account | FY23 Budget | FY23 Actual | FY24 Budget | FY25 Budget | \$ Inc/Dec from FY 24 | % Inc/Dec from FY 24 Budget |
|-----------------------------|-------------------|-------------------|-------------------|-------------------|-----------------------|-----------------------------|
| REVENUES | | | | | | |
| PROPERTY TAXES | 11,750,230 | 11,763,180 | 12,622,187 | 13,394,194 | 772,007 | 6.1% |
| VETERAN EXEMPTION | (30,000) | (45,360) | (33,000) | (40,000) | (7,000) | 21.2% |
| INTEREST DELINQ TAXES | 40,000 | 54,201 | 55,000 | 55,000 | 0 | 0.0% |
| PENALTIES DELINQ TAXES | 62,500 | 95,427 | 77,500 | 77,500 | 0 | 0.0% |
| RECORDING FEES | 185,000 | 118,223 | 160,000 | 160,000 | 0 | 0.0% |
| CLERK FEES | 67,155 | 88,214 | 72,300 | 66,200 | (6,100) | -8.4% |
| STATE AID TO HIGHWAYS | 206,960 | 212,694 | 212,694 | 238,635 | 25,941 | 12.2% |
| MISC PUBLIC WORKS REVENUE | 27,600 | 31,798 | 28,100 | 27,900 | (200) | -0.7% |
| BUILDING/ZONING PERMITS | 265,000 | 320,771 | 353,600 | 355,237 | 1,637 | 0.5% |
| PLANNING & ZONING FEES | 93,500 | 108,884 | 114,600 | 145,010 | 30,410 | 26.5% |
| MISC POLICE REVENUE | 69,500 | 95,533 | 68,500 | 64,500 | (4,000) | -5.8% |
| MISC RECREATION REVENUE | 10,000 | 19,546 | 18,000 | 18,000 | 0 | 0.0% |
| GRANT REVENUE | 0 | 18,337 | 0 | 0 | 0 | 0.0% |
| TRANSFER FROM SEWER FUND | 128,776 | 128,776 | 132,953 | 79,896 | (53,057) | -39.9% |
| TRANSFER FROM STORMWATER | 131,520 | 131,520 | 157,812 | 168,523 | 10,711 | 6.8% |
| TRANSFER FROM CEMETERY FUND | 0 | 0 | 0 | 0 | 0 | 0.0% |
| GENERAL REVENUE | 191,516 | 351,667 | 215,090 | 245,483 | 30,393 | 14.1% |
| 833 BLAKELY LEASE REVENUE | 30,992 | 60,733 | 60,174 | 150,733 | 90,559 | 150.5% |
| PILOT & CURRENT USE | 325,635 | 356,245 | 336,874 | 379,407 | 42,533 | 12.6% |
| REDUCTION IN FUND BALANCE | 66,000 | 0 | 116,000 | 66,000 | (50,000) | -43.1% |
| ASSIGNED FUND BALANCE | 258,333 | 0 | 260,000 | 285,000 | 25,000 | 9.6% |
| TRANSFER FROM RESERVE FUND | 0 | 0 | 0 | 0 | 0 | 0.0% |
| TRANSFERS FROM OTHER FUNDS | 0 | 0 | 0 | 0 | 0 | 0.0% |
| Total Revenues | 13,880,217 | 13,910,388 | 15,028,384 | 15,937,217 | 908,834 | 6.0% |